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62nd Filmfare Awards 2017 declared: Aamir Khan & Alia Bhatt Bags Top Honour

At the glittering **Filmfare awards**, "**Dangal**" swept away three of four major awards -- Best Film, **Aamir Khan** won Best Actor and **Nitesh Tiwari** won **Best Director** award while **Alia Bhatt** won the Filmfare Best Actor Award (Female) for her performance in "**Udta Punjab**".

The winners of 62nd Jio Filmfare Awards are following:-

- ✦ **Best Choreography** : Adil Shaikh - Kar gayi chul (Kapoor & Sons)
- ✦ **Best Editing**: Monisha R Baldawa - Neerja
- ✦ **Best Lyrics**: Amitabh Bhattacharya – Channa mereya (Ae Dil Hai Mushkil)
- ✦ **Best Story**: Shakun Batra and Ayesha Devitre - Kapoor & Sons
- ✦ **Best Dialogue**: Ritesh Shah - Pink
- ✦ **Best Playback (Male)** : Arijit Singh – Ae dil hai mushkil (Ae Dil Hai Mushkil)
- ✦ **Best Playback (Female)** : Neha Bhasin – Jag Ghoomeya (Sultan)
- ✦ **Best Music Album**: Pritam – Ae Dil Hai Mushkil
- ✦ **Best Actor In A Supporting Role (Female)** : Shabana Azmi - Neerja
- ✦ **Best Actor In A Supporting Role (Male)** : Rishi Kapoor - Kapoor & Sons
- ✦ **Best Debut Director** : Ashwiny Iyer Tiwari - Nil Battey Sannata
- ✦ **Best Debut (Male)** : Diljit Dosanjh- Udta Punjab
- ✦ **Best Debut (Female)** : Ritika Singh - Saala Khadoos
- ✦ **Critics' Award For Best Actor (Female)** : Sonam Kapoor - Neerja
- ✦ **Critics' Award For Best Actor (Male)** : Manoj Bajpayee – Aligarh & Shahid Kapoor - Udta Punjab
- ✦ **Critics' Award For Best Film** : Ram Madhvani- Neerja
- ✦ **Best Actor (Female)** : Alia Bhatt- Udta Punjab
- ✦ **Best Director** : Nitesh Tiwari- Dangal
- ✦ **Best Actor (Male)** : Aamir Khan - Dangal
- ✦ **Best Film**: Dangal
- ✦ **Lifetime Achievement Award** : Shatrughan Sinha

74th Golden Globe Awards 2017 announced

The **74th Annual Golden Globe Awards** ceremony was organized at **Beverly Hills**, California, United States (US). This year, **La La Land**, a romantic musical comedy-drama film won in all the seven categories including the top award for best musical or comedy. Veteran actress **Meryl Streep** was bestowed with the **Cecil B. DeMille Lifetime Achievement Award**.

Winners of various awards are as follows:

- ✦ **Best Motion Picture Drama**: Moonlight.
- ✦ **Best Motion Picture Musical/Comedy**: La La Land.
- ✦ **Best Director in Motion Picture-Drama**: Damien Chazelle for La La Land.
- ✦ **Best Actor in Motion Picture-Drama**: Casey Affleck for Manchester by the Sea.
- ✦ **Best Actress in Motion Picture-Drama**: Isabelle Huppert for Elle.

- ✦ **Best Actor in Motion Picture or Musical or Comedy**: Ryan Gosling for La La Land.
- ✦ **Best Actress in Motion Picture Musical or Comedy**: Emma Stone for La La Land.
- ✦ **Best Original Score-Motion Picture**: Justin Hurwitz for the La La Land.
- ✦ **Best Original Song**: "City of Stars" (Justin Hurwitz, Pasek & Paul) for the La La Land.
- ✦ **Best Foreign Language Film**: Elle (France).

ICC Awards 2016 announced: It was all Kohli there

Ravichandran Ashwin has won both the **ICC Cricketer** of the Year and the **ICC Test cricketer** of the Year award after he was named as the only Indian in ICC's Test Team of the Year. **Virat Kohli** was named the captain of the **ICC ODI Team** of the Year. **Misbah-ul-Haq** won the **ICC Spirit of Cricket Award** at the **2016 ICC Awards** as he became the first Pakistan player to win the award.

The full list of ICC Award 2016 winners is:

1. **ICC Cricketer of the Year (Sir Garfield Sobers Trophy)** – Ravichandran Ashwin (India)
2. **ICC Test Cricketer of the Year**– Ravichandran Ashwin (India)
3. **ICC ODI Cricketer of the Year** – Quinton de Kock (South Africa)
4. **ICC Women's ODI Cricketer of the Year** – Suzie Bates (New Zealand)
5. **ICC Women's T20I Cricketer of the Year** – Suzie Bates (New Zealand)
6. **ICC T20I Performance of the Year** – Carlos Brathwaite (West Indies) (34 not out, 10 balls, 1x4, 4x6, ICC WT20 India 2016 final v England, Kolkata)
7. **ICC Emerging Cricketer of the Year** – Mustafizur Rahman (Bangladesh)
8. **ICC Associate/Affiliate Cricketer of the Year** – Mohammad Shahzad (Afghanistan)
9. **ICC Spirit of Cricket Award** – Misbah-ul-Haq (Pakistan)
10. **ICC Umpire of the Year (David Shepherd Trophy)** – Marais Erasmus

Pradhan Mantri Garib Kalyan Yojana commenced

- ✦ Lok Sabha has passed the **Pradhan Mantri Garib Kalyan Yojna (2nd Amendment) Bill, 2016**. The new bill attempts to



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impose a higher rate of tax and penalty in respect of undisclosed incomes.

- ✦ PMGKY is govt. second income disclosure scheme (IDS) to allow tax evaders to come clean with unaccounted wealth.
- ✦ It came into effect from 17 December 2016 and it will remain open until 31 March, 2017.
- ✦ The deposit shall be made by any person who declared undisclosed income under PMGKY.
- ✦ The deposit sum, shall not be less than 25% of the declared undisclosed income.
- ✦ The deposits shall be held at the credit of the declarant in Bonds Ledger Account (BLA) maintained with RBI and would be repaid on expiry of four years.

Rules of this Scheme -

1. Declarant have to deposit 25% of the undisclosed income.
2. Declarant has to pay 30% tax at this income plus a penalty rate of 10% will be there.
3. A surcharge at 33% of tax will also be levied & will be named as Pradhan Mantri Garib Kalyan Cess

Lucky Grahak Yojana, Digi Dhan Vyapar Yojana launched

GOI launched Lucky Grahak Yojana for Consumers and Digi-Dhan Vyapar Yojana for Merchants to promote digital transaction.

The schemes are aimed at encouraging people to move towards significantly higher usage of digital transactions through the offer of incentives.

The primary concern being to move the transaction platform from a physical cash economy to a cashless society, the schemes promotes digital payment methods amongst the consumers by the Lucky Grahak Yojna & merchants through the Digi Dhan Vyapar Yojna.

Acclaimed Bengali poet Shankha Ghosh to get 2016 Jnanpith Award

Bengali poet & literary critic Shankha Ghosh will get the Jnanpith Award for 2016. The award is given for exceptional contribution in the field of literature.

Shankha Ghosh born in Chandipur, present day Bangladesh is a leading authority on Rabindranath Tagore. He has earlier won the Sahitya Academy Award and the Padma Bhushan for his contribution to Indian literature.

PM launches Mobile App-BHIM for Aadhaar-based digital payment

Prime Minister Narendra Modi has launched a mobile app Bharat Interface for Money, BHIM to facilitate digital cash transactions with only a thumb print after the bank account is linked with Aadhaar gateway. Addressing Digi Dhan Mela at Talkatora stadium in New Delhi, Mr Modi said, payments through the new system can be made by just a thumb impression. He said, the new indigenously developed payment app BHIM has been named after the main architect of Indian constitution, Dr B R Ambedkar.

5TH BI-MONTHLY POLICY ANNOUNCED BY RBI

RBI governor Urjit Patel kept short-term (REPO) lending rate unchanged. RBI also lowered its forecast for India's gross domestic product (GDP) growth to 7.1% for this fiscal & stated that demonetisation would lead to a short-term disruption in economic activity. The Patel-led six-member Monetary Policy Committee (MPC) unanimously decided to keep the benchmark

repo rate unchanged at 6.25%. It has has withdrawn the incremental **cash reserve ratio (CRR)** of 100%.

Key Points from the 5th Bi-monthly monetary policy statement

- ✦ RBI keeps repo rate unchanged at 6.25%, reverse repo at 5.75%.
- ✦ RBI leaves cash reserve ratio (CRR) unchanged at 4%.
- ✦ It cuts growth forecast to 7.1%, from 7.6% for this fiscal.
- ✦ It keeps the inflation target at 5% for March 2017.
- ✦ Foreign exchange reserve rose to all-time high of \$364 billion on 2 December.

India defeated England by 4-0 to win the Anthony De Mello trophy 2016

Ravindra Jadeja's 7/48 in the second innings against England on the last day helped India to defeat England by an innings & 75-run in Chennai to clinch Anthony De Mello series 4-0. Jadeja took 10 wickets in the match & this was his first 10-wicket haul in a Test.

With this, India have now been unbeaten in 18 Tests & this is a new record for the team.

Virat Kohli is the man of the series for his 655 runs in this series. Also, India end 2016 as the number one ranked team in the world Karun Nair is the man of the match for his excellent triple ton.

Some records which were created in the series:

- ✦ Indian test captain Virat Kohli set a new record by remaining undefeated for 18 consecutive tests. The previous record of 17 is under former captain Kapil Dev's captaincy between 1985-1987.
- ✦ Virat Kohli became the first Indian captain to register three double centuries in a calendar year.
- ✦ India's 759/7 in the Chennai test is also the highest-ever team score in test.
- ✦ Alastair Cook is the tenth batsman to complete 11,000 runs in tests.

CHAK DE INDIA: India won the Junior Men's Hockey World Cup 2016

Indian team scripted a new chapter in hockey history by regaining the Junior Men's Hockey World Cup after a gap of 15 years, defeating Belgium 2-1 in the final at the Major Dhyan Chand Stadium in Lucknow. India achieved another first as this was the first time that a host nation has won the Cup in 11 editions. Gurjant Singh & Simranjeet Singh scored for India. For Belgium, this was their second biggest defeat of the year, after losing to Argentina 0-1 in the Rio Olympics final.

Key Winners in the World Cup:

- ✦ **Up & Coming Player of the tournament:** Timm Herzbruch of Germany
- ✦ **Goalkeeper of the tournament:** Loic van Doren of Belgium
- ✦ **Top scorer of the tournament:** Edward Horler of England with 8 goals
- ✦ **Player of the tournament:** Enrique Gonzalez de Castejon from Spain

ISRO successfully launched PSLV C-36

PSLV-C36 is the thirty eighth flight of ISRO's Polar Satellite Launch Vehicle (PSLV) placed the 1235 kg RESOURCESAT-2A into an 817 kms polar Sun Synchronous Orbit (SSO). PSLV-C36 was launched from the First Launch Pad (FLP) at Satish Dhawan



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Space Centre SHAR, Sriharikota. In this flight, the 'XL' version of PSLV with six solid strap-on motors was used.

PSLV is the ISRO's versatile launch vehicle for launching multiple satellites in polar SSOs, Low Earth Orbits (LEO) as well as Geosynchronous Transfer Orbit (GTO) & sub GTO. With 36 successful launches, PSLV has emerged as the workhorse launch vehicle of ISRO & is offered for launching satellites for international customers.

6th Heart of Asia Summit held in Amritsar

6th Ministerial Conference of the Heart of Asia-Istanbul Process on Afghanistan was held in Amritsar on 3-4 December. The conference adopted the Amritsar Declaration which puts focus on the Heart of Asia countries & supporting countries & organizations working together to comprehensively address the menace of terrorism. Issues of terrorism took centre stage at the event.

Major Issues which were discussed in the Conference

- ✦ Countering terrorism to create stability & security in Afghanistan.
- ✦ Providing Afghanistan connectivity to strengthen economic activities.
- ✦ Development, which is essential for the progress of Afghanistan.

Major Highlights of the Conference

It jointly inaugurated by the President of Afghanistan Mohammad Ashraf Ghani & Prime Minister of India Narendra Modi.

It was attended by Pakistan Prime Minister Nawaz Sharif's foreign affairs advisor Sartaj Aziz.

It concluded with a strong declaration calling for concerted regional & international cooperation to ensure elimination of terrorism as well as dismantling of terrorist sanctuaries & safe havens in region.

Amritsar Declaration was adopted in the Conference

The Amritsar Declaration, issued after the 6th ministerial 'Heart of Asia conference - Istanbul Process on Afghanistan' in this Punjab city near India's border with Pakistan, "recognises terrorism as the biggest threat to peace" & demanded "immediate end to all forms of terrorism".

Citing the declaration, Finance Minister Arun Jaitley, who chaired the meeting in the absence of ailing External Affairs Minister Sushma Swaraj, said: "We remain concerned by high level of violence in Afghanistan caused by Taliban, terrorist groups including Al Qaeda, Daesh (Islamic State) & its affiliates."

"We strongly call for concerted regional & international cooperation to ensure elimination of terrorism, including dismantling of terrorist safe havens in the Heart of Asia region, as well as disrupting all financial & logistical support for terrorism."

Note: It was attended by delegations from practically every participating country, supporting countries & international organizations-45 in all. It also saw the presence & participation of guest countries Austria, Bulgaria, Latvia & Uzbekistan.

STAR SCREEN AWARDS 2016 DECLARED

The 23rd edition of the annual film awards show, **Star Screen Awards**, was held at Mumbai. Shoojit Sircar's critically-acclaimed **Pink** bagged as many as four awards, **including for**

the Best Film. Megastar Amitabh Bachchan received the Best Actor award for the film, Aditya Bannerji got the Best Editing award & Ritesh Shah got the Best Dialogue award for Pink.

List of the winners of Star Screen Awards 2016

Best Film	Pink
Best Actor	Amitabh Bachchan for Pink
Best Actress	Alia Bhatt for Udta Punjab
Best Supporting Actor	Rishi Kapoor for Kapoor & Sons
Best Supporting Actress	Shabana Azmi for Neerja
Best Actor (Critics' choice)	Sushant Singh Rajput for MS Dhoni: The Untold Story
Best Actress (Critics' choice)	Swara Bhaskar for Nil Battey Sannata
Best Actor (in a comic role)	Varun Dhawan for Dishoom
Best Director	Ram Madhvani for Neerja
Best Playback Singer (Male)	Amit Mishra for Bulleya, Ae Dil Hai Mushkil
Best Cinematography	Anay Goswamy for Fitoor
Best Playback Singer (Female)	Palak Muchhal for Kaun Tujhe, MS Dhoni: The Untold Story
Best Lyrics	Amitabh Bhattacharya, Ae Dil Hai Mushkil
Best Newcomer (Female)	Disha Patani for MS Dhoni: The Untold Story

Demonetization of Currency (Rs. 500 & Rs. 1000 Notes): A Surgical Strike on Black Money

Withdrawal of Legal Tender Character of the existing Bank Notes in the denominations of ₹ 500/- & ₹ 1000/-

Why is this scheme introduced?

The incidence of fake Indian currency notes in higher denomination has increased. The fake notes are used for antinational & illegal activities. In order to contain the rising incidence of fake notes & black money, the scheme to withdraw has been introduced.

What is this scheme?

The legal tender character of the existing bank notes in denominations of ₹ 500 & ₹ 1000 issued by the Reserve bank of India till November 8, 2016 (hereinafter referred to as Specified Bank Notes) stands withdrawn. The Specified Bank Notes can be exchanged for value at any of the 19 offices of the Reserve Bank of India & deposited at any of the bank branches of commercial banks/ Regional Rural Banks/ Co-operative banks (only Urban Co-operative Banks & State Co-operative Banks) or at any Head Post Office or Sub-Post Office. District Central Cooperative Banks (DCCBs) can allow their existing customers to withdraw money from their accounts upto ₹ 24,000 per week.

Can I get cash in exchange for specified banknotes over the bank counter?

No over the counter exchange (in cash) of SBNs is not permitted from November 25, 2016.

Can I withdraw from ATM?

The ATMs are progressively getting recalibrated. As & when they are recalibrated, the cash limit of such ATMs will stand enhanced

to ₹ 2500/- per withdrawal. This will enable dispensing of lower denomination currency notes for about ₹ 500/- per withdrawal.

What will be the levied ATM charges?

It has been decided that banks shall waive levy of ATM charges for all transactions (inclusive of both financial & non-financial transactions) by savings bank customers done at their own banks' ATMs as well as at other banks' ATMs, irrespective of the number of transactions during the month. This waiver is applicable on transactions done at ATMs from November 10, 2016 till December 30, 2016, subject to review.

Can I withdraw cash against cheque?

Yes, you can withdraw cash against withdrawal slip or cheque subject to a weekly limit of ₹ 24000/- (including withdrawals from ATMs & over the counter) from the bank accounts.

Business entities having Current Accounts which are operational for last three months or more will be allowed to draw ₹ 50,000/- per week. This can be done in a single transaction or multiple transactions. Holders of current / overdraft / cash credit accounts, which are operational for the last three months or more, may withdraw upto ₹ 50000 in cash, in a week. Such withdrawals may be disbursed predominantly in ₹ 2000 denomination bank notes. This enhanced limit for weekly withdrawal is not applicable for personal overdraft accounts. Farmers are allowed to draw upto ₹ 25000/- per week in cash from their loan (including Kisan Credit Card limit) or deposit accounts subject to their accounts being compliant with the extant KYC norms.

Can I withdraw a higher amount for the purpose of my ward's wedding?

With a view to enable members of the public to perform & celebrate weddings of their wards it has been decided to allow a cash withdrawal of maximum ₹ 250000/- from their bank deposit accounts till December 30, 2016 to meet wedding related expenses.

Can I use the Specified banknotes to settle outstanding in my loan account?

Deposits of Specified bank Notes into all types of deposit/loan accounts is allowed subject to CTR/STR reporting. Anybody depositing more than ₹ 50,000/- in cash in their bank account has to submit a copy of the PAN card in case the bank account is not seeded with PAN.

The 45th President of USA is Donald Trump

Republican Donald Trump elected the new US President, defeating forecasters who had predicted a Hillary Clinton win in one of the most bitterly fought Presidential battles.

47th International Film Festival of India (IFFI), Panaji (Goa)

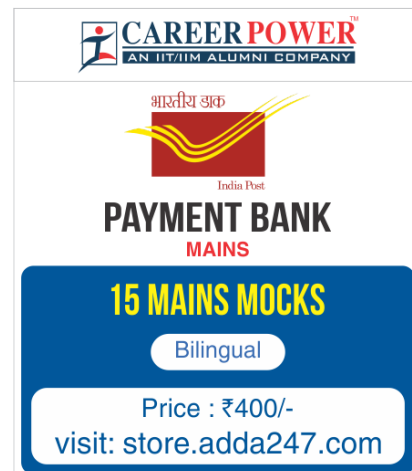
47th International Film Festival of India (IFFI), was inaugurated by Ramesh Sippy in Goa, India. The focus country this time was the Republic of Korea. Poland's official entry to the 89th Academy Awards, 'Afterimage' by Andrzej Wajda opened the festival, South Korea's official entry 'The Age of Shadows' by Kim Jee-Woon closed the festival.

Iranian drama film 'Daughter' directed by Reza Mirkarimi won the Golden Peacock award for 'Best film'. The film's male lead Farhad Aslani won the Silver Peacock for the best actor male while the Best actor female award goes to Elina Vaska for her role in Latvian film - Mellow Mud.

Four-tier GST structure of 5%, 12%, 18% & 28% finalized

The GST Council decided to have four slabs under the GST regime with some changes from what union finance ministry proposed & a cess over the peak rate of 28% on luxury & sin goods for five years to compensate states for any revenue loss.

A four-tier GST rate structure would be 5%, 12%, 18%, 28%, finance minister Arun Jaitley told reporters after the meeting. Most of the food items would attract zero% rate. As much as 50% of consumer price index would be zero rated. 5% rate would be on other necessary goods such as soaps & others needed for daily uses.



NOBEL PRIZE WINNERS 2016

Economics: Two U.S.-based economists, **Oliver Hart (U.K) & Bengt Holmstrom (Finland)** have been awarded the 'Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel' for their contributions to contract theory.

Peace: Colombian President Juan Manuel Santos has been awarded the Nobel Peace Prize for his efforts to end the 52-year conflict with left-wing rebels.

Medicine: Japan's Yoshinori Ohsumi has received the 2016 Noble Prize for Medicine. He has received the award "for his discoveries of mechanisms for autophagy".

Physics: The prize goes jointly to **David J. Thouless, F. Duncan M. Haldane, & J. Michael Kosterlitz** who discovered a mathematical framework in the field of topography, to explain unexpected properties of solid materials.

Chemistry: Awarded to Jean-Pierre Sauvage, Sir J. Fraser Stoddart & Bernard L. Feringa for developing the molecular machine.

Literature: American singer-songwriter Bob Dylan has been awarded the Nobel Prize in Literature 2016 "for having created new poetic expressions. within the great American song tradition".



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8th Brics Summit 2016 Concluded In Goa

The eighth BRICS summit held in Benaullim, Goa, India. The theme for the summit was "Building Responsive, Inclusive & Collective Solutions". The next summit will be held in 2017 in China.

The representatives of Member Countries:

- a) Brazilian President: Michel Temer
- b) Russian President: Vladimi Putin
- c) India's PM: Narendra Modi d) China's President: Xi Jinping
- e) South Africa's President: Jacob Zuma

Note:

- The meet of agriculture ministers of BRICS nations concluded in New Delhi.
- The first trade fair of the BRICS countries, was held at Pragati Maidan exhibition ground, New Delhi
- The first BRICS U-17 Football Cup was held at Goa.

Goa Declaration

In this year BRICS summit, a statement was issued for the member states "strongly condemn terrorism in all its forms & manifestations & stressed that there can be no justification whatsoever." The members also agreed to set up a credit rating agency.

Besides this, first-ever BRICS-BIMSTEC Outreach Summit was also held on side-lines of 2016 BRICS Summit. BIMSTEC member countries are Bangladesh, India, Myanmar, Sri Lanka, Thailand, Bhutan & Nepal.

GSAT-18 launched from Kourou in French Guiana

India's latest communication satellite GSAT-18 successfully launched by a heavy duty rocket of Arianespace from the spaceport of Kourou in French Guiana. It is built by the Indian Space Research Organisation aims at providing telecommunications services for the country. It was inducted into the INSAT/GSAT system from Kourou, French Guiana by Ariane-5 VA-231.

Cabinet approves amendments in the FDI Policy

- FDI in the defence sector is now permitted up to 100% under the automatic route.
- FDI ceiling in sectors like teleports, Direct to Home (DTH), cable networks, mobile TV & Headend-in-the-Sky Broadcasting Service (HITS) has been increased to 100%.
- For the pharmaceutical sector, new liberalised norms allow 74% FDI under the automatic route for brownfield pharmaceuticals, while FDI beyond 74 per cent would be permitted through the government approval route.

- For the private security agencies, FDI up to 49% is now permitted under the automatic route, & beyond that & up to 74% by way of government approval.
- Food: It has now been provided that 100% FDI under automatic route for trading.
- Civil Aviation Sector: FDI policy on Airports permitted 100% FDI under automatic route in Greenfield Projects & 74% FDI in Brownfield Projects under the automatic route. FDI beyond 74% for Brownfield Projects is under government route.

11th G-20 Summit 2016 Concluded in Hangzhou, China

The 11th Summit of the Group of Twenty (G20) concluded in the eastern Chinese city of Hangzhou. The theme of 2016 G20 Summit was Toward an Innovative, Invigorated, Interconnected & Inclusive World Economy. The chair of the summit was Xi Jinping, President of China. Chancellor Angela Merkel of Germany, presidency of the G20 in 2017 introduced visions & plans in hosting the Hamburg Summit. The summit adopted the G20 Leaders' Communiqué of the Hangzhou Summit.

US OPEN 2016

Men's Singles: Switzerland's Stan Wawrinka defeated Serbia's Novak Djokovic. This was Wawrinka's first appearance in the final of the tournament.

Women's Singles: Germany's Angelique Kerber defeated Czech Republic's Karolína Plíšková.

Men's Doubles: United Kingdom's Jamie Murray & Brazil's Bruno Soares defeated Spain's Pablo Carreño Busta & Guillermo García-López.

Women's Doubles: US's Bethanie Mattek-Sands & Czech Republic's Lucie Šafářová defeated France's Caroline Garcia & France Kristina Mladenovic.

Mixed Doubles: Germany's Laura Siegemund & Croatia's Mate Pavić defeated US's Coco Vandeweghe & Rajeev Ram.

Bezwada Wilson & T.M. Krishna win Ramon Magsaysay Award

Classical singer Thodur Madabusi Krishna & National Convenor of Safai Karmachari Andolan Bezwada Wilson featured in this year's list of winners of the coveted Ramon Magsaysay Award 2016.

Apart from the two Indians, four others have been selected for the award—Conchita Carpio-Morales of the Philippines, Dompot Dhuafa of Indonesia, Japan Overseas Cooperation Volunteers & 'Vientiane Rescue' of Laos.

BANKING & FINANCIAL AWARENESS CURRENT AFFAIRS

RBI IN NEWS

- ✚ Reserve Bank came out with conditions for exchange of defunct notes for non-resident Indians, who failed to do so. Resident Indian citizens who were abroad from November 9th to December 30th can avail this facility up to March 31st, 2017 and NRI citizens, who were abroad during this period, can exchange up to June 30th, 2017.
- ✚ The limit on withdrawals from ATMs has been enhanced from the current limit of Rs.4,500 to Rs.10,000 per day per card (It will be operative within the existing overall weekly limit).

- ✚ RBI appointed Surekha Marandi as its Executive Director (ED) in place of U S Paliwal.
- ✚ RBI stated that foreign exchange reserves rose by \$625.5 million to \$360.296 billion in the week to December 30, 2016.
- ✚ Airtel Payments Bank the first payments bank started its nationwide operations with an initial investment of Rs 3,000 crore and offering an interest rate of 7.25 per cent for savings accounts.



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- ✦ Paytm got the final permission to open a payments bank by RBI. Reserve Bank of India gave permission to formally launch Paytm Payments Bank.
- ✦ RBI has given an additional 60 days to repay their crop loans due in Nov-Dec, 2016 and prompt repayment would be eligible for the extra 3% interest subsidy.
- ✦ Jaipur based Non-banking finance company Au Financiers (India) has received final approval of the Reserve Bank to start operations as small finance bank.
- ✦ RBI imposed the penalty on five foreign banks, including Deutsche Bank and Standard Chartered Bank, for violation of its instructions on reporting requirements of the FEMA. The three other banks are: Bank of America, Bank of Tokyo-Mitsubishi and The Royal Bank of Scotland.
- ✦ Reserve Bank of India has extended the period of enhanced Prepaid Payment Instruments (PPI) limit of Rs 20,000 as part of efforts to promote digital payments.
- ✦ RBI has allowed foreign portfolio investors (FPI) to transact in non-convertible debentures/bonds issued by Indian companies either directly or in any manner as per the prevalent/approved market practice.
- ✦ Viral Acharya has appointed by the Government of India as the deputy governor of the Reserve Bank of India (RBI). He will be joining the ranks of N S Vishwanathan, S SMundra & R Gandhi.
- ✦ RBI said that it will issue Rs 50 denomination banknotes in the Mahatma Gandhi Series-2005, with inset letter 'L', 'R' in both the number panels, bearing signature of Dr Urjit R.Patel, Governor, Reserve Bank of India, and the year of printing '2016' printed on the reverse of the banknote.
- ✦ RBI defers mandatory implementation of Aadhar-enabled PoS (Point of Sale) devices till June 30,2017.
- ✦ RBI has asked banks and prepaid payment instrument issuing entities not to levy any charges for transactions upto 1000 rupees that are settled using Immediate Payment Service, USSD based *99# and Unified Payment Interface systems.
- ✦ RBI has advised banks to cap the Merchant Discount Rates for debit card transactions upto 1000 rupees at 0.25 percent of the transaction value. For transactions between 1000 and 2000 rupees, the merchant charges shall be capped at 0.5 percent of the transaction value.
- ✦ In order to mop up extra liquidity from the system in view of demonetisation, government and the Reserve Bank sharply raised the Market Stabilisation Scheme (MSS) ceiling to Rs 6 lakh crore from Rs 30,000 crore.
- ✦ Reserve Bank of India (RBI) has kept its key policy rate, the Repo Rate (RR), at 6.25 %. It has lowered the growth forecast by 0.5% to 7.1% for 2016-17.
- ✦ RBI has withdrawn the incremental cash reserve ratio (CRR) of 100%.
- ✦ Reserve Bank of India has authorised the Receivables Exchange of India (RXIL), promoted by Sidbi and NSE, to launch the country's first trade receivables exchange platform for MSMEs, buyers and financiers.
- ✦ CVC made it mandatory for PSB's to report to all such frauds involving funds over Rs one crore to the commission.
- ✦ RBI issued clarifications on hedging of currency for external commercial borrowings (ECBs). ECB borrower will be required to cover both principal as well as coupon payments through the hedges done. The hedging period will be for the entire life of the liability with a minimum one-year rollover

- option. The designated banks will have the responsibility of verifying that 100% hedging requirement is complied with.
- ✦ RBI relaxed the norms on income recognition, asset classification & provisions pertaining to advances. Taking into consideration the problems, RBI decided to provide an additional 60 days time to clear the dues, provided that the value of the loan or crop loan is less than 1 crore Rs. Term loans, housing loans & agriculture loans with sanctioned amount of up to 1 crore Rs. are eligible for relaxation.
- ✦ RBI reduced the cash withdrawal limit from PMJDY A/C to Rs 10000 a month to protect the holders from money launderers. For Non-KYC compliant, withdrawal limit is Rs 5000 per month.
- ✦ The depositors, who have made the deposits in the current legal tender notes, can withdraw that amount over & above the weekly limit of Rs 24000.

SBI IN NEWS

- ✦ SBI cut benchmark interest rate across various maturities by 0.9 per cent, effective from 1st Jan'17, a move that is expected to be shortly followed by other banks also.
- ✦ SBI has adopted Shirki village at Pen taluka in Maharashtra for driving the Aadhaar-based merchant payment initiative.
- ✦ Edible oil firm Ruchi Soya Industries in association with SBI launched an initiative to provide banking assistance to farmers. Under the initiative 'Kisan Kalyan Ayojan', the company will help farmers to open bank accounts, procure the produce directly from farmers at the right price & ensure farmers get their payment immediately through internet banking.
- ✦ MMTC (Metals and Minerals Trading gold Corporation) tie-up with SBI to sell government-minted Indian Gold Coin (24 Karat) which will be available in denominations of 5gm, 10gm and 20 gm bar.
- ✦ Women and Child Development Ministry has tied up with India Post and SBI. This will offer more payment options to buyers and simplify shipping of products bought from "Mahila E-haat", an online marketing platform for women entrepreneurs.
- ✦ State Bank MobiCash Mobile Wallet launched. It is a product of State Bank of India (SBI) and Bharat Sanchar Nigam Ltd (BSNL).
- ✦ SBI decided to write off loans worth almost 7016 Crore Rs., owed to it by 63 willful defaulters including Vijay Mallya's Kingfisher Airlines. The move is a part of a cleanup process of the bank's balance sheets.
- ✦ Competition Commission (CCI) approved the merger of Bharatiya Mahila Bank Ltd (BMBL) with the SBI.

ICICI BANK IN NEWS

- ✦ ICICI Bank has now launched a payments collection app for offline merchants and retailers called Eazypay which will allow customers to pay via UPI, cards, net banking and the bank's Pockets wallet app.
- ✦ ICICI Bank launched a credit facility against home loans for salaried customers which includes Home Overdraft facility that will enable a salaried customer to seek loans up to Rs. 1 crore for personal needs against his/her property.

YES BANK IN NEWS

- ✦ Yes Bank entered into a tie-up with Bajaj Electricals for vendor financing using blockchain solution & announced to

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use the technology more aggressively as it saves over 70 per cent in cost.

- ✦ Yes Bank partnered with Ola, one of the popular mobile apps for transportation, to provide cash-on-demand at customer's doorstep.
- ✦ Launched "Yes Mobile 2.0", its new mobile banking app with multiple new features & extensive support for banking transactions on Apple & Android-based SmartWatches.
- ✦ Appointed Amresh Acharya as Group President & Head of Global Indian Banking.

OTHER PRIVATE SECTOR BANKS IN NEWS

- ✦ Karnataka Bank has launched a month-long campaign to promote a group personal accident insurance scheme for savings bank account-holders. 'KBL Suraksha'.
- ✦ Helped by HDFC Bank, five temples in Kanyakumari district in southern Tamil Nadu have introduced digital wallets and PoS to enable their devotees to pay donations.
- ✦ Lakshmi Vilas Bank has launched QIP to raise over Rs 599.88 crore by issuing 4.25 crore shares in domestic or international markets.
- ✦ IDFC Bank has announced the nationwide launch of IDFC Aadhaar Pay, the country's first Aadhaar-linked cashless merchant solution that uses a retailer's own Android smartphone to enable cashless payments.
- ✦ Federal Bank has tied up with Spice Digital for cash management services through the bank's e-collection facility.
- ✦ Karnataka Bank Ltd has bagged the 'Best MSME Bank Award (private sector) 2016' instituted by Assocham.
- ✦ Federal Bank has tied up with Oxigen to expand the bank's e-collection facility to the about 3 lakh- retail outlets of Oxigen.
- ✦ HDFC Bank's Aditya Puri has been ranked 36th in the US magazine Fortune's top 50 business persons list for 2016. He is the only Indian among three persons of Indian origin in the global rankings. Facebook's Mark Zuckerberg topped the list by the US magazine.
- ✦ Federal Bank, India's major commercial bank in the private sector has received RBI's permission to open its first international branch at the Dubai International Financial Centre.
- ✦ Airtel Payments Bank Limited launched India's first live Payments Bank in Rajasthan. It will provide an interest of 7.25% per annum on deposits.

INTERNATIONAL/FOREIGN BANKS IN NEWS

- ✦ Privatbank, Ukraine's largest private bank, is being nationalised to protect the country's financial system and preserve an essential bailout loan from the International Monetary Fund.
- ✦ Stockholders of the National Bank of Abu Dhabi and First Gulf Bank approved to merge into the biggest bank of all Gulf Countries with an asset of \$ 178 billion. After the merger the combined company will be named as NBAD.
- ✦ Asian Development Bank \$48 million loan to help Assam improve power distribution to enhance capacity & efficiency of its power distribution system to improve electricity service to end user.

OTHER PUBLIC SECTOR BANKS IN NEWS

- ✦ Bank of Baroda has become the first Indian company to sign up as a national supporter of FIFA Under-17 World Cup India 2017.
- ✦ Bank of Baroda & Heritage Foods Ltd (HFL) has signed MoU to provide dairy loans to farmers through the lender's branches across the country.
- ✦ Bank of Maharashtra, has helped to make the village of Malangaon, in Sangli district, Maharashtra, a completely cashless village.
- ✦ Corporation Bank has bagged the SKOCH silver award for attaining the position of number1 channel partner of LIC of India for the past three financial years.
- ✦ Corporation Bank has bagged the 'Best MSME Bank Award 2016' instituted by Assocham.
- ✦ Vijaya Bank has been adjudged 'Best Bank for SME Lending award' by Assocham.
- ✦ Bank of Baroda appointed Ratnesh Kumar as Managing Director & Chief Executive Officer of BoB Capital Markets Ltd.
- ✦ UCO Bank has announced that it would raise Rs.271 crore from LIC in preferential allotment of equal shares.
- ✦ Corporation Bank signed MoU with the Indian Army on the defence salary package under which bank will provide free/concessional services to the Army.

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RRB'S/COOPERATIVE BANKS/NBFC'S IN NEWS

- ✦ SIDBI tied up with Life Insurance Corporation of India (LIC) for augmenting capital support to enterprises in the country.
- ✦ Karnataka Vikas Grameen Banks (KVGB) has come up with 'Bank Sakhi' innovative scheme for employing women in villages to promote and improve the cashless transactions in rural areas.
- ✦ NABARD will extend support aggregating about Rs. 120 crore to banks for deployment of two Point-of-Sale (PoS) devices per village in one lakh villages having a population of up to 10,000.
- ✦ Dharwad-headquartered Karnataka Vikas Grameena Bank has bagged two awards for inclusive insurance from Skoch Group for 2016. The bank bagged the awards in life insurance and micro insurance sectors under the order of merit category.

MISCELLANEOUS BANKING NEWS

NPCI, the umbrella organisation for all retail payment systems in the country has declared Rs. 54.90 crore worth of prize money to over 3.42 lakh winners of NITI Aayog's Lucky Draw Schemes for consumers and merchants.



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Airtel Payments Bank, the first payments bank in India introduce that any customer opening a savings account with it

will get one minute of talk time on his/her Airtel mobile for every rupee deposited.

ECONOMY NEWS

- ✦ Breaking a 3-month declining trend, wholesale inflation rose to 3.39% in December 2016. The increase was mainly due to a rise in prices of manufactured items, even as food articles turned cheaper.
- ✦ GOI has increased the minimum monthly pension to 9,000 per person, besides a two-fold hike in exgratia amount for central government employees.
- ✦ NITI Aayog has projected the India GDP growth rate of 8 Percent for 2016-17 based on the appraisal document for the Twelfth Five-Year Plan.
- ✦ Retail inflation fell to a nearly 3-year low of 3.41 % in December 2016, from 3.63 % in November 2016.
- ✦ Global unemployment is expected to rise by 3.4 million in 2017 despite a likely modest pick-up in economic growth at 3.4% this year and 3.6% in 2018, against a six-year low of 3.1% in 2016, a new report by the International Labour Organisation.
- ✦ The country's industrial production grew 5.7% in November 2016, compared to a contraction of 3.4% in November 2015.
- ✦ World Bank has decelerated India's growth for 2016-17 fiscal to 7% from its previous estimate of 7.6%.
- ✦ Finance Ministry granted approval to 12 proposals of PSBs to raise a sum of Rs 2,914.038 crore through preferential allotment and permission given to raise Rs 200 crore by United Bank of India through QIP mode.
- ✦ Over 26 crore accounts have been opened under Pradhan Mantri Jan Dhan Yojana across the country.
- ✦ Encouraging firms to enrol their workers under schemes run by retirement fund body Employees Provident Fund Organisation (EPFO), a three-month campaign has been launched beginning 01st January 2017 where employers will get amnesty and pay just Re 1 as damages for not registering their employees earlier.
- ✦ Munich Re is opening a composite branch office in Mumbai to service the property-casualty, life, health reinsurance markets across the country. Munich Re Group is a reinsurance company based in Munich, Germany.
- ✦ Government has imposed an anti-dumping duty ranging from 6.30 US dollars to 351.72 US dollars per tonne on imports of jute and its products from Bangladesh and Nepal.
- ✦ India's per capita income, a gauge for measuring living standard, is estimated to cross Rs 1 lakh in 2016-17, up from Rs 93,293 in the previous fiscal.
- ✦ Employees' Provident Fund Organisation (EPFO) has made Aadhaar mandatory for its about 50 lakh pensioners and around four crore subscribers.
- ✦ World Bank projected a global growth of 2.7% in 2017. World Bank President Jim Yong Kim stated that global economic growth is forecast to accelerate moderately to 2.7% in 2017 after a post-crisis low of 2.3% in 2016.
- ✦ Rabi crops have been sown in around six crores 16 lakh hectares till date which is about 35 lakh hectares more than last year. Data released by the Agriculture Ministry, wheat has been sown in around three crore nine lakh hectare which is about 20 lakh hectare more than last year.
- ✦ SEBI, has decided to lower broker fees by 25 per cent to 15 rupees per transaction of one crore rupees as part of calibration of various other fees collected by the regulator from different market intermediaries.
- ✦ Prime Minister Narendra Modi has launched a mobile app Bharat Interface for Money, BHIM to facilitate digital cash transactions with only a thumb print after the bank account is linked with Aadhaar gateway.
- ✦ India has received the maximum Foreign Direct Investment (FDI) in flows from Singapore in 2015-16 followed by Mauritius, the US, the Netherlands and Japan, a report by industry chamber PHDCCI and KPMG.
- ✦ IRDAI has approved the R3 application and granted certificate of registration to five global reinsurers to opens shops. The R3 is the final approval from the regulator to begin branch operations.
- ✦ Employee's Provident Fund Organization EPFO decided to lower the interest on EPF deposits for the current fiscal to 8.65%, from 8.8% provided in 2015-16, for its over four crore subscribers.
- ✦ Central Statistical Office announced that India's Gross Domestic Product accelerated to 7.3 % in the second quarter (July-September) of the 2016-17 financial year from a provisional 7.1 % expansion in the previous quarter.
- ✦ To encourage each district in the country to take the digitization route without fear, NITI Aayog will be immediately transferring Rs.5 lakh each district as seed money to kick start this drive.
- ✦ ADB lowered India's growth forecast for this year from 7.4 % to 7 % due to a slight slowdown in the economy following the central government's demonetisation move.
- ✦ India has signed a Grant Agreement of USD 5.19 million with International Bank for Reconstruction and Development (IBRD) for Additional Financing for Financing Energy Efficiency at MSMEs Project- Programmatic Framework for Energy Efficiency.
- ✦ Finance ministry released first installment of special assistance of Rs 1,093.34 crore for repair & permanent restoration of damaged public buildings in Jammu & Kashmir under PM Reconstruction Plan for J&K.
- ✦ SEBI tightened rules for credit rating agencies, prescribing more disclosures on suspension & withdrawal of ratings. CRISIL, ICRA & CARE are the major agencies that assign credit ratings to issuers of debt instruments.
- ✦ GST Council approved a four-tier GST tax structure of 5%, 12%, 18% & 28%, with lower rates for essential items & the highest for luxury & de-merits goods that would also attract an additional cess.
- ✦ President Pranab Mukherjee approved the 2% hike in Dearness Allowance to central government employees. DA is provided to employees & pensioners to minimise the impact of price rise on their earnings.
- ✦ Confederation of Indian Industry (CII) launched a unique platform called 'Startup Mentorship Circle' to help in connecting start-ups with the global marketplace.
- ✦ Govt. has announced that it will present the Union Budget for 2017-18 on February 1 & the budget session may begin in January. Also, the Centre approved the merging of Railway Budget with the Union Budget.



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- ADB & the GOI signed a 500 million US dollar loan to build a 9.8 km long road bridge across the Ganges River. This will be India's longest river bridge.
- Central Statistical Office (CSO) released that India's GDP increased to 7.3% in the second quarter (July-September) of

2016-17. While the GVA increased to 7.1 percent in the second quarter.

BUSINESS NEWS (NATIONAL & INTERNATIONAL)

S.No	Companies	Key Points
DOMESTIC COMPANIES		
1.	Amazon	Amazon has awarded a patent for launching a giant flying warehouse that would act as a launch pad for drones to deliver items within minutes.
2.	Amazon	Amazon has awarded a patent for launching a giant flying warehouse that would act as a launch pad for drones to deliver items within minutes.
3.	Azure Power	Azure Power has commissioned 150 MW solar power project in Punjab, which is its largest in North India.
4.	Droom	India's pioneering online automobile transactional marketplace Droom has firmly entrenched its foothold as a complete eco-system for buyers to have an impeccable automobile owning experience.
5.	Vedanta Foundation and Vedanta Sesa Goa Iron Ore	in collaboration with the Karnataka Directorate of Education, have launched a pilot project to promote digital education in schools across the State.
6.	NTPC	NTPC has signed a non-binding agreement with Rajasthan Rajya Vidyut Utpadan Nigam Ltd & Rajasthan Urja Vikas Nigam Ltd to take over Chhabra Thermal Power Plant.
7.	Mahindra Asset Management Company Pvt. Ltd (MAMCPL)	launched an open-ended scheme Mahindra Mutual Fund Dhan Sanchay Yojna scheme to generate long-term returns through investment in equity and debt.
8.	Pawan Hans	The government sell Pawan Hans entire 51% stake and transfer the management control of the helicopter service operator. Pawan Hans is a joint venture where state-owned ONGC holds 49%.
9.	Tata Chemicals	Shareholders of Tata Chemicals have voted out Nusli Wadia as an independent director of the company with 75.67% votes going in favour of a resolution moved by Tata Sons to remove him.
10.	Tata Steel	Tata Steel has signed an agreement to acquire 100% equity in Odisha-based Brahmani River Pellets (BRPL) for Rs 900 crore.
11.	Indian Oil Corporation, Bharat Petroleum Corporation and Hindustan Petroleum Corp	signed a pact to build India's biggest oil refinery at a cost of \$30 billion on the west coast in Maharashtra. IOC will hold a 50 % stake in the project while BPCL and HPCL will have 25 % each.
12.	Bharat Earth Movers Limited Ltd	has bagged the 'CII National Quality 2016 Award'
13.	Indian Council of Food & Agriculture	presented 'Global Agriculture Leadership Award 2016' to Tata Sons interim Chairman Ratan Tata
14.	Paytm	Announced a program to increase the digital inclusion in the country where in it is calling upon consumers and merchants across India to teach others on how to use Paytm to pay and accept money.
15.	BHEL	has bagged a major order from Indian Railways for the supply of IGBT-based traction converters.
16.	BEML Ltd, a defence PSU	Conferred with CEPM Fellowship Award-2016
17.	Telecom operator Bharti Airtel	merger of its subsidiary unit in Bangladesh with Robi Axiata
18.	Times Internet	Appointed Rishi Jaitly as the CEO of Times Global Partners
19.	Tata Consultancy Services	Awarded 'Digital Innovator of the Year' in the Ecosystem Excellence category
20.	Hindustan Construction Company (HCC)	became India's first firm to get debt recast under RBI's new Scheme for Sustainable Structuring of Stressed Assets (S4A). RBI approved HCC's Rs. 5,000-crore debt recast.
21.	Google Capital	has changed its name to 'CapitalG'. New domain now forwards to CapitalG.com
22.	Reliance Group with Cisco Jasper	Launched venture named Unlimit, which will provide Internet of Things (IoT) services to its enterprise customers in India.
23.	Mahindra & Mahindra	Appointed Pawan Goenka as Managing Director
24.	Board of Tata Steel	removed Cyrus Mistry as the Chairman & O.P. Bhatt as the Interim Chairman.
25.	Amazon	To sell Amul's products online in the United States
INTERNATIONAL COMPANIES		
26.	Google India	Created two tools My Business and Digital Unlocked for the small and medium businesses in India, that would help to create an online presence, besides a digital training programme.
27.	PepsiCo India	Sold a 2.5 acre land parcel in the Central suburb Chembur to The Wadhwa Group for Rs. 190-200 crore.
28.	US fast-food giant McDonald'	Announced to sell its businesses in mainland China and Hong Kong for \$2.08 billion to Citic, a state-owned conglomerate, and the Carlyle Group
29.	XCMG, a China-HQ global construction machinery company	will invest \$150 million in a new manufacturing unit in India for construction and material-handling machines.
30.	American SpaceX rocket company	Resumed flights, launching a Falcon 9 vehicle from the Vandenberg Air Force



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		Base on the California coast
31.	A free instant messaging service for work and business environments, Flock has launched world's first chat operating system "FlockOS" by BhavinTurakhia, Flock CEO.	
32.	Tesla & SpaceX Founder Elon Musk	Named the most admired leader in the technology space.
33.	E-commerce major Amazon	Launched its global startup program 'Launchpad' in India, an online portal featuring over 400 products from different startups.
34.	Microsoft	Introduced business solutions from its partner ecosystem to meet the business needs of small and medium businesses across Kerala.
35.	BBC World Service	will launch 11 new language services as part of its biggest expansion. The new languages also includes Gujarati, Marathi, Punjabi, Telugu, etc.
36.	TAFE, the world's third largest tractor maker	with the Rajasthan govt. is setting up a Centre of Excellence — 'JFarm Rajasthan'
37.	Fortune magazine named the co-founder & CEO of Facebook, Mark Zuckerberg as Business Person of the Year.	
38.	Swiss major Molinari Rail	will set up a manufacturing & assembly centre for auxiliary power units for diesel locomotives in India.

(INDIA/WORLD) AGREEMENTS

S. No	What is the MoU/Agreement?	Signed by/Between	Other Point
BETWEEN INDIA & OTHER COUNTRY/ORGANIZATION			
1.	Regarding cooperation & mutual assistance in Customs Matters	India and Uruguay.	
2.	Protocol to amend the existing Double Taxation Avoidance Convention (DTAC) for the avoidance of double taxation & for the prevention of fiscal evasion with respect to taxes on income.	India and Kazakhstan	
3.	Area of agriculture (B/W PM Modi & Kenyan President Uhuru Kenyatta)	India and Kenya	
4.	6 MoUs to boost bilateral cooperation (Kyrgyzstan President AlmazbekAtambaye)	India and Kyrgyzstan	
5.	India signed Open Skies agreement with Jamaica, Guyana, Czech Republic, Finland, Spain & Sri Lanka, allowing unlimited number of flights to six metro airports in the country, including Delhi, Mumbai, Hyderabad, Kolkata, Bengaluru and Chennai. The International Civil Aviation Negotiations (ICAN) - 2016 held recently in Nassau.		
6.	Amended the DTAA for the avoidance of double taxation and prevention of fiscal evasion with respect to taxes on income	India and Singapore	
7.	Agreement for assistance in green and sustainable construction of infrastructure in the Himalayan kingdom.	India & Bhutan	
8.	4 agreements related to visas, cyberspace and investments.	India and Qatar (PM) Qatar Sheikh Abdullah bin Nasser bin Khalifa Al Thani.	
9.	MOU on cooperation in peaceful uses of outer space.	India and Afghanistan	
10.	MoU related to support ease of doing business in India.	India & UK	
11.	MoU for cooperation in field of Intellectual Property approved.	India & UK	
12.	India & USA vowed to expand the bilateral defence cooperation. The American defence secretary Ashton Carter termed New Delhi as a "major defence partner".		
13.	A civil nuclear cooperation agreement & three other agreements — to enhance aviation links, to jointly work in the area of energy efficiency and promotion of parliamentary cooperation.	India and Vietnam	
14.	MoU on Youth and Sports Cooperation, on Standardization Cooperation between the Bureau of Indian Standards and the National Standardization Agency of Indonesia & Joint Communiqué on the Voluntary International Cooperation to Combat Illegal, Unregulated and Unreported (IUU) Fishing and to promote Sustainable Fisheries Governance.	India and Indonesia signed three agreements, during the visit of Indonesian President Joko Widodo.	
15.	MoU for cooperation on broadcasting in exchange of audio visual programs, to amend the agreement for the avoidance of double taxation and prevention of fiscal evasion, Cooperation in the exchange of financial intelligence to deal with crimes related to money laundering and financing of terrorism & To initiate bilateral investment treaty between countries.	India and Tajikistan during the visit of Tajikistan president Emomali Rahmon.	
16.	For setting up a Palestine-India Techno Park in Ramallah,	India & Palestine	



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	Palestine.		
17.	Setting up of four more centres at Angul, Jajpur, Koraput & Sambalpur.	Odisha Government with the Software Technology Parks of India (STPI)	
18.	Agreement under which a hotline will be set up between officials of the two countries to address the fishermen crisis.	India & Sri Lanka	
19.	Agreements on intellectual property (IP) & for bilateral cooperation on raising ease of doing business.	India & the United Kingdom	
20.	New double tax avoidance pact under which capital gains tax will be levied on sale of shares on investments.	India & Cyprus	
21.	To implement a joint action plan on urban infrastructure development in the state.	Maharashtra govt. with Canada	
22.	Joint Declaration for implementation of Automatic Exchange of Information (AEOI)	India & Switzerland	
23.	Agreements in the field of water resources management & agriculture	India & Israel	Israel Prez Reuven Rivlin
24.	Ten agreements to boost the bilateral cooperation		Japan PM Shinzo Abe
25.	\$750 million deal for 145 M-777 Ultra-Light Howitzers		India and USA
BETWEEN ORGANIZATIONS/COMPANIES			
	MOU	Between Whom?	
1.	3-year strategic partnership agreement under which Castrol will supply Commercial Vehicle Oils to Tata Motors	Tata Motors and Castrol	
2.	China has inked an agreement with the New development bank (NDB) set up by the BRICS approving a 525 million yuan loan for a solar power project in the country.		
3.	Strategic IoT Advisory partnership to combine their advanced technologies, industry insights, and creative thinking to accelerate the digital transformation of large and mid-market Indian enterprises.	KPMG in India and Microsoft India	
4.	MoU to set up a 2400 MW power plant at Gajmara in Dhenkanal district of Odisha and supply captive power for expansion plans of Nalco at Angul	National Aluminium Company Limited (NALCO) and NTPC Limited	
5.	To create more job opportunities for Indian students	LinkedIn has signed an agreement with the human resource development ministry	
6.	For 360-degree virtual tour of 280-odd monuments across the country.	Google with Archaeological Survey of India (ASI)	

NEW APPOINTMENTS (INDIA)

S. no	Newly Appointed	Designation(Post)/Department(Company)
Constitutional & Other Posts		
1.	Air Marshal Anil Khosla	Took over as Air Officer Commanding-in-Chief Eastern Air Command.
2.	David R Syiemlieh	Chairman, UPSC. (Replaced Alka Sirohi)
3.	Justice Jagdish Singh Khehar	44th Chief Justice of India
4.	Najeeb Jung	Submitted his resignation from Delhi's Lt. Governor.
5.	Anil Baijal	Delhi's new Lt Governor
6.	Viral Acharya	Deputy governor of the Reserve Bank of India
7.	Girija Vaidyanathan	Appointed Chief Secretary of Tamil Nadu
8.	Actor Mithun Chakrabortyha	Resigned from the Rajya Sabha citing health issues
9.	O Panneerselvam	Chief Minister, Tamil Nadu
10.	Senior IAS officer B.S. Bhullar	Chief of the Directorate General of Civil Aviation (DGCA).
11.	Rajendra Kumar	Member of the Central Board of Direct Taxes (CBDT)
12.	Sunil Arora	Director General & CEO of Indian Institute of Corporate Affairs (IICA)
13.	Lt General Bipin Rawat	Will be the new Chief of Army Staff
14.	Senior IPS officer Rakesh Asthana	Interim Director of Central Bureau of Investigation (CBI)
15.	Air Marshal BS Dhanoa	Next Chief of Air Staff
16.	Rajiv Jain	Chief of Intelligence Bureau (IB)
17.	Anil Dhasmana	Head, Research and Analysis Wing (RAW)
18.	Sushil Chandra	Chairman, Central Board of Direct Taxes (replaced Rani Singh Nair)
19.	M Rajeshwar Rao	RBI's Executive Director (ED) (Replaced G Mahalingam)
20.	BJP VP Avinash Rai Khanna	Member of National Human Rights Commission (NHRC)
21.	Yudhvir Singh Malik	Chairman, NHAI (Replace Raghav Chandra)



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22.	Pankaj R. Patel	President, Federation of Indian Chambers of Commerce & Industry (FICCI) for 2017
23.	Jagdish Singh Khehar	Executive Chairman, National Legal Services Authority (NALSA)
24.	M. M. Kutty	Chief Secretary of Delhi
CEO'S/Chairman of Companies/Organizations/Banks		
25.	S Padmanabhan	Chairman, Tata Power Co Ltd in place of Cyrus Mistry
26.	Rajesh Gopinathan	CEO, TCS (Replaced N Chandrasekaran)
27.	N Ganapathy Subramaniam	COO, TCS
28.	Kumar Sharadindu	MD & CEO, SBI Pension Funds Pvt Ltd (SBIPFPL)
29.	Kalyan Krishnamurthy	CEO, Flipkart (Replacing co-founder Binny Bansal)
30.	Vikram Pawah	President of BMW Group India (Replaced Frank Schloeder)
31.	Rajeev Singh	Interim CEO, Prasar Bharati (as S C Panda retires in Feb'17)
32.	Ramkrishna	Quit as CEO of National Stock Exchange (NSE)
33.	Sunil Taldar	CEO & Director of Airtel Digital TV
34.	Shashi Arora	MD & CEO of Airtel Payments Bank
35.	Amar Abrol	MD & CEO, AirAsia
36.	Veena Mankar	Non-Executive Chairperson of IDFC Bank
37.	Former Sebi chief C B Bhawe	Non-executive Chairman & Independent Director, Vistaar Financial Services
38.	Cyrus Mistry	Removed as director of Tata Industries
39.	Cyrus Mistry	Removed as the Director of Tata Consultancy Services (TCS)
40.	V G Kannan	Chief Executive of the Indian Banks' Association (IBA)
41.	V K Sharma	Chairman of Life Insurance Corporation (LIC)
42.	Rishi Jaitly	Twitter's India head quit the company.
43.	Parminder Singh	Twitter's MD for India, SE Asia & Middle East & North Africa region
44.	C.V.R. Rajendran	Managing Director & CEO of Catholic Syrian Bank
45.	Gurumoorthy Mahalingam	Full-Time Member of SEBI
46.	Bhaskar Bhat	Non-executive & non-independent director, Tata Chemicals Ltd
Other Important Appointments		
47.	George Yeo	Chancellor of Nalanda University resigned
48.	Mariamamma Koshy	President, Hockey India

NEW APPOINTMENTS (WORLD)

S. No	Newly Appointed	Designation(Post)/Department(Company)
President of different countries		
1.	Jovenel Moise	President of Haiti
2.	Alexander Van der Bellen	Won the Austria's re-run presidential election
3.	Shavkat Mirziyoyev	President of Uzbekistan
4.	Nana Akufo-Addo	Won Ghana's presidential election
5.	Donald Trump	45th President of the United States
PM of different countries		
6.	Sorin Grindeanu	Romania's Prime Minister.
7.	Bernard Cazeneuve	France's new Prime Minister
8.	Paolo Gentiloni	Italy's new Prime Minister
9.	Kim Byong-joon to replace Hwang Kyo-ahn	PM of South Korea.
10.		
Mayors/Member of Parliament/Envoy/Judges		
11.	General Motors CEO Mary Barra	Named in the US's economic and job-creation panel.
12.	Terry Branstad	US Ambassador to China
13.	Indian-American woman Savita Vaidhyanathan	New Mayor of the key Californian city of Cupertino
14.	Sanjiv Arora	Ambassador of India to the Republic of Lebanon
15.	Ami Bera	Re-elected to the US House of Representatives
Other Appointments		
1.	UK Senior diplomat Sir Tim Barrow	New ambassador to the European Union (EU)
2.	Justice Mian Saqib Nisar	25th Chief Justice of Pakistan
3.	Shaikh Rafik Mohammed	Major General of Kyrgyzstan



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4.	Anil Jalali	Chief Human Resources Officer, Capgemini(India)
5.	Karan Bajwa	Managing Director of IBM India Pvt Ltd
6.	Muhtar Kent	Will step down as the CEO of Coca-Cola in May 2017& will be succeeded by James Quincey
7.	Dr Barbara Jatta	Appointed as the first female director of Vatican Museums by Pope Francis
8.	Antonio Guterres, a former Portuguese PM	Ninth UN Secretary-General succeeding Ban Ki-moon
9.	Lt. Gen. Naveed Mukhtar	Director-General of the Inter-Services Intelligence (ISI)
10.	Pulkit Trivedi	Industry Director for e-commerce, retail, travel and financial services verticals of Facebook.
11.	Sultan Muhammad V	15 th King of Malaysia
12.	Yim Jong-yong	Finance minister & deputy PM
13.	Aniruddha Rajput	Indian lawyer won an election in the United Nations General Assembly for membership
14.	Michael Flynn	National security adviser, USA
15.	Jeff Sessions	Attorney General, USA
16.	Mike Pompeo	Director, Central Intelligence Agency (CIA)
17.	Anthony Noto	Chief Operating Officer (COO), Twitter
18.	Meng Hongwei	President of the International Criminal Police Organization (Interpol)
19.	Lt-General Qamar Javed Bajwa	16th Chief of Pakistan Army
20.	Nikki Haley	US Ambassador to the United Nations.
21.	Seema Verma	Administrator(USA) of the Centers for Medicare & Medicaid Services
22.	Narinder Batra	President of International Hockey Federation (FIH)
23.	Guy Ryder	Director-General (DG) of the International Labour Organisation (ILO)

AWARDS

S.No	Awards	Winner
Awards for Literature		
1.	Bharatiya Jnanpith Navlekhan Award for the year 2016	Shraddha for her short story, 'Hawa Mein Phadphadati Chitthi' & Ghyansham Devansh for his poem 'Akash Mein Deh'
2.	Mumbai-based writer Jerry Pinto, Tamil author Vannadhasan, Hindi writer Nasira Sharma are among 24 others declared the winners of the Sahitya Akademi awards 2016.	
3.	Jnanpith Award for 2016	Bengali poet and literary critic Shankha Ghosh
4.	26th Bihari Puraskar, 2016	Eminent Rajasthani writer Satya Narayan
5.	2016 Tata Literature Live! Lifetime Achievement Award	Acclaimed Indian American fiction author Amitav Ghosh
6.	2016 Tata Literature Live! Poet Laureate Award	Lyricist-writer Gulzar
7.	First World Sanskrit Award	Maha Chakri Sirindhorn, Princess of Thailand
8.	Shakti Bhatt First Book Prize 2016 for his book Gita Press & the Making of Hindu India	Senior journalist Akshaya Mukul
9.	Lifetime Achievement Award 2016 by Karnataka Lalithakala Academy	Marta Jakimowicz
Country's Highest Honour Given		
10.	Shankar Balasubramanian, an Indian- origin British professor of chemistry received a Knighthood along with Olympic stars Andy Murray and Mo Farah among others by Queen Elizabeth II for their contributions.	
11.	Turner Prize, Britain's top award for contemporary art	Multimedia artist Helen Marten
12.	Officer of the Legion of Honour, the highest French civilian distinction for contribution in peace effort	US Secretary of State John Kerry
13.	US President presented the Presidential Medal of Freedom, the nation's highest civilian honour, to 21 personalities. Some of the important awardees are: <ul style="list-style-type: none"> 🏆 Robert Redford 🏆 Bill & Melinda Gates 🏆 Tom Hanks 	<ul style="list-style-type: none"> 🏆 Grace Hopper (posthumous) 🏆 Michael Jordan 🏆 Cicely Tyson 🏆 Kareem Abdul-Jabbar 🏆 Elouise Cobell (posthumous) 🏆 Robert De Niro 🏆 Diana Ross
14.	2016 International Maritime Organization (IMO) Award for Exceptional Bravery at Sea	Captain Radhika Menon



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15.	Some Yash Bharti Award 2016 winners <ul style="list-style-type: none"> ✚ Lieutenant General (Retd.) AK Singh ✚ Atul Tiwari: Film writer ✚ Murad Ali Khan: Trap shooter 	<ul style="list-style-type: none"> ✚ Naseeruddin Shah: Actor ✚ Rachna Govil: Sports person ✚ Pramod Kumar Choudhary: Social activist
Film/Music Awards		
16.	Emma Stone and Ryan Gosling starrer romantic drama La La Land has been chosen as the best film of 2016 by the New York Film Critics Circle. Manchester won the best actor award for Casey Affleck & Barry Jenkins was recognised as the best director for Moonlight & best actress trophy went to Isabelle Huppert for <i>Elle</i> and <i>Things to Come</i> .	
17.	'Award of Recognition' at 'Hollywood International Independent Documentary Awards'	Indian filmmaker Onir's documentary, 'Raising The Bar'
18.	Sumitra Charat Ram Award for lifetime achievement	Noted flautist Pt Hari Prasad Chourasia
19.	Latin Grammy Awards 2016 <ul style="list-style-type: none"> ✚ Record of the Year-Carlos Vives & Shakira, "La Bicicleta ✚ Best Pop/Rock Album-Julietta Venegas, Algo Sucede 	<ul style="list-style-type: none"> ✚ Best Singer-Songwriter Album-Manuel Medrano, Manuel Medrano ✚ Best Regional Song-"Ataúd," Erika Ender, Manu Moreno & Mónica Vélez, songwriters (Los Tigres Del Norte). ✚ Best Rock Album-Los Fabulosos Cadillacs, La Salvación De Solo Y Juan
20.	'Kalidas Samman' national award for 2015-16	Prof Raj Bisaria
21.	Hollywood actor Jackie Chan received, an honorary Oscar for his decades of work in film at the annual Governors Awards.	
22.	Best Actor Award at the 10th Asia Pacific Screen Awards	Bollywood actor Manoj Bajpayee
Awards to Scientists/Doctors		
23.	Winners of Infosys Prize 2016 <ul style="list-style-type: none"> ✚ Dr. Gagandeep Kang for Life Sciences ✚ Prof. Sunit Amrith for Humanities ✚ Dr. Anil Bhardwaj for Physical Sciences 	<ul style="list-style-type: none"> ✚ Prof. V. Kumaran for Engineering & Computer Science: ✚ Prof. Kaivan Munshi for Social Sciences ✚ Prof. Akshay Venkatesh for Mathematical Sciences
Other Awards Conferred		
24.	'Power & Energy Persona's Award for Individual Excellence' at the 10th ENERTIA Awards 2016	National Hydroelectric Power Corporation (NHPC) Chairman and Managing Director K M Singh
25.	International Press Institute's (IPI) India Award for Excellence in Journalism, 2016	Varun Bhatt of Rajasthan Patrika and The Week
26.	Ministry of Health and Family Welfare led by JagatPrakashNadda has won gold in the Web Ratna category in the Digital India awards 2016.	
27.	Actor Shahrukh Khan has received an Honorary doctorate from Maulana Azad National Urdu University (MANUU) in Hyderabad for his extraordinary contribution in promotion of the Urdu language and culture through his films.	
28.	'Audrey Hepburn Humanitarian Award' for her work as UNICEF Goodwill Ambassador.	Singer Katy Perry
29.	Miss World 2016	Puerto Rico's Stephanie Del Valle
30.	Miss Supranational 2016, an international beauty pageant	India's representative Srinidhi Shetty
31.	"Asian of the Year 2016" by Singapore-based newspaper The Straits Times.	Flipkart founders Sachin Bansal and Binny Bansal
32.	1 st Indian to win medal at the Mr Olympia event, after winning silver	Mumbai's Iqbal Sayed
33.	International Children's Peace Prize for her work towards climate justice & combating environmental degradation	Kehkashan Basu, a 16-year-old UAE-based Indian teenager
34.	PM Modi presented the Ramnath Goenka Awards for Excellence in Journalism.	
35.	Lifetime Achievement Award, 47th International Film Festival of India (IFFI)	South Korean director Im Kwon-taek
36.	39th Jamnalal Bajaj Foundation Awards for 2016	Sheikh Rached Ghannouchi . Other winners are Mohan Hirabai Hiralal, BonBehari Vishnu Nimbkar & Dr. Nannapaneni Manga Devi.
37.	Uttarakhand Ratna award	Narayan Dutt Tiwari
38.	TATA Consultancy Services (TCS) was named Industry Champions in the Leadership category. India's Vedanta Limited was named "Top Companies to Work For in Asia."	
39.	"Doodle 4 Google" contest	11 year old Pune girl Anvita Prashant Telang
40.	Global Citizen Award for his "innovative &	Imtiaz Sooliman



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	visionary" contribution	
41.	2016 International Press Freedom Award	Malini Subramaniam(India), Mahmoud Abou Zeid (Egypt), Can Dündar (Turkey) & Oscar Martinez (El Salvador)
42.	Mother Teresa International Award	Shaikh Abdullah Bin Zayed Al Nahyan
43.	Mother Teresa Memorial International Award for Social Justice	Faraaz Ayaaz Hossain

CURRENT SUMMITS/EVENTS HELD (NATIONAL/INTERNATIONAL)

S.No	Name of the Summit	Location/Held in	Other Points
SUMMITS HELD NATIONALLY			
1.	The first edition of Asia-Pacific Broadcasting Union (ABU) International Television Dance Festival is scheduled to be held in Hyderabad the city with royal patronage for arts, literature, and architecture.		
2.	14th Pravasi Bhartiya Divas (PBD) convention	Bengaluru	Theme is 'Role of Diaspora Youth in the Transformation of India'.
3.	All India Conference of Chairpersons and Chief Executive Officers of States and Union Territories' Waqf Boards	New Delhi	
4.	Indian Science Congress 2017	Sri Venkateswara University in Andhra Pradesh	
5.	Assam Biotech Conclave	Guwahati	CM Sarbanand Sonowal inaugurated
6.	Fourth Assam International Agri-Horti show	Guwahati, Assam	
7.	International Conference on "Yoga for Diabetes"	New Delhi	
8.	Island Tourism Festival 2017	Port Blair in Andaman & Nicobar islands	
9.	8th Vibrant Gujarat Global Investors Summit'17	Mahatma Mandir in Gandhinagar	PM Modi inaugurated
10.	Magh Mela festival	Sangam in Allahabad, Uttar Pradesh	
11.	World's first 'Gender Literature Festival' is scheduled in	Patna, Bihar	
12.	9th World Confluence of Humanity, Power and Spirituality, organised by ASSOCHAM in association with Srei Foundation and Times Foundation	New Delhi	
13.	'World Bhojpuri Conference'	Varanasi, UP	
14.	6th 'Heart of Asia' Ministerial conference to discuss peace, cooperation, and economic development in Afghanistan.	Amritsar, Punjab	The theme is 'Addressing Challenges, Achieving Prosperity'.
15.	International Gita Mahotsav	Kurukshetra, Haryana	Prez. Pranab Mukherjee inaugurated
16.	India-UK Conference on Ease of Doing Business	New Delhi	
17.	28th State Information Ministers Conference (SIMCON), 2016	Vigyan Bhawan, New Delhi	
18.	The 'ThalFavangKut' festival of Mizoram, which marks the completion of weeding of the farmland by cultivators in the state, was held in Aizawl.		
19.	International Conference on Decarbonisation of Indian Railways – Mission Electrification held in New Delhi.		
20.	International Agro-biodiversity Congress, IAC.	in New Delhi	
21.	7th Session of the Conference of Parties to WHO Framework Convention on Tobacco Control held at		Greater Noida
22.			
23.	India International Trade Fair	Pragati Maidan, New delhi	'Digital India' theme
24.	First state to start India's first Cherry Blossom Festival	Meghalaya	
25.	13th World Robot Olympiad	India	Rap the Scrap
26.	47th International Film Festival of India	Goa	'Aazadi 70 Saal, Yaad Karo Kurbanii'
SUMMITS HELD INTERNATIONALLY			
27.	5th India-Arab Partnership Conference	Muscat, Oman	'Partnership towards innovation and cooperation in IT'
28.	2016 World Internet Conference concluded in Wuzhen, China. The theme was Innovation-driven Internet Development for the Benefit of All – Building a Community of Common Future in Cyberspace.		
29.	Asia-Pacific Economic Cooperation (APEC) Forum's Week held at Lima in Peru		
30.	8 th Conference of Parties (COP) to WHO Framework Convention on Tobacco		Switzerland's Geneva

	Control (FCTC) to be held in 2018		
31.	24 th Asia-Pacific Economic Cooperation (APEC) summit	Lima, Peru	“Quality Growth & Human Development” (Theme)
32.	Energy Club of the SCO, 2017	Turkey	
33.			

COMMITTEES IN NEWS

S.No	Committee	Headed by
1.	NITI Aayog constituted a 13-member committee to promote cashless economy	Andhra Pradesh CM Chandrababu Naidu
2.	Special panel to stop child trafficking in Bengal	Partha Chatterjee
3.	Committee to boost Digital Payment system in India	Shri. Ratan P. Watal
4.	Internet and Mobile Association of India (IAMAI) has constituted a committee to fight against the problem of online piracy and develop suitable business standards and best practices for the digital entertainment industry.	Ajit Mohan of Hotstar
5.	Chairman of Fund Trustee & Advisory Commission of Kerala	Vinod Rai
6.	To oversee recalibration of ATM machines, RBI set up a task force under.	Deputy Governor SS Mundra
7.	Committee to form a strategy to accelerate the process of transforming India into a cashless economy	Niti Aayog CEO Amitabh Kant

NATIONAL NEWS

- ✦ Election Commission has announced the dates for the assembly elections in five states Uttar Pradesh, Uttarakhand, Punjab, Manipur and Goa. Uttar Pradesh, the biggest state in the country, will go to polls in seven phases for 403 seats.
- ✦ Prime Minister Narendra Modi and his Portuguese counterpart Dr Antonio Costa has inaugurated the main convention of Pravasi Bhartiya Divas in Bengaluru.
- ✦ Election Commission of India has issued a limitation for campaign expense per candidate. In Goa and Manipur, the limit on election expenses per candidate is Rs 20 lakh. In Punjab, Uttar Pradesh and Uttarakhand the election expenses limit per candidate is Rs 28 lakh.
- ✦ N Chandrasekaran, Chairman designate of Tata Sons, has inaugurated the Kohli Research Block at the International Institute of Information Technology at Gachibowli, Hyderabad.
- ✦ Japan has decided to be associated with the development of Chennai, Ahmedabad and Varanasi as smart cities.
- ✦ State-owned fuel retailers, Indian Oil Corporation (IOC), Bharat Petroleum Corp Ltd (BPCL) and Hindustan Petroleum Corp Ltd (HPCL) will offer an upfront discount of Rs 5 on every LPG refill to all LPG customers who will book and pay for it online.
- ✦ Prime Minister Narendra Modi has released special commemorative stamps on Prakash Parv in 350th birth anniversary of Guru Gobind Singh in Patna on 05th January 2017.
- ✦ India is all set to get its first wax museum in June 2017 unveils Wax Figures Of Amitabh Bachchan, Lady Gaga. Madame Tussauds, the legendary wax attraction entertainment hotspot is all set to open its doors in capital New Delhi.
- ✦ Chief Minister of Kerala, Pinarayi Vijayan has inaugurated the first solar-powered boat of the state water transport department, Aditya at a function held in Vaikom boat Jetty in Kerala.
- ✦ The Budget session of Parliament convened to start from January 31, a day before the Union Budget is likely to be

presented. President Pranab Mukherjee has summoned the Rajya Sabha to meet on January 31, 2017.

- ✦ The government will add by next month 40 more cities to the list of towns it wants to develop as Smart Cities by providing funds for initiating urban reforms, Union Minister M Venkaiah Naidu said today. The addition of 40 new cities will take the total Smart Cities to 100.
- ✦ PM Narendra Modi has laid the foundation stone of Char Dham highway development project in Dehradun. Char Dham Yatra is an annual pilgrimage to the shrines of Kedarnath, Badrinath, Gangotri, and Yamunotri. The project includes developing 900 km of National Highways in Uttarakhand at Rs 12,000 crore.



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- ✦ The Government of India has approved cadre review and formation of the Indian Enterprise Development Service (IEDS) in the Office of the Development Commissioner, Ministry of Micro, Small and Medium Enterprises.
- ✦ Union Cabinet has Approved Ordinance to amend Payment of Wages Act, 1936. The Centre approved a draft ordinance to empower states and enable industries to pay wages by cheque or by direct credit into bank accounts of workers earning up to Rs. 18,000 a month, without taking their explicit consent.



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- ✦ The registration fees for Hindus and other minority community people from three neighboring countries comprising Pakistan, Afghanistan, and Bangladesh, to register as Indian citizens have been reduced drastically to Rs 100 from Rs 15,000.
- ✦ Prime Minister Narendra Modi laid foundation of the first-ever Indian Institute of Skills of the country at Kanpur in Uttar Pradesh. The institute is aimed at making youth more employable and self-reliant. He also inaugurated Kaushal Pradarshini or skill exhibition for the youth of Uttar Pradesh.
- ✦ The Centre has decided to set up a single, permanent Tribunal to adjudicate all inter-state river water disputes subsuming existing tribunals, a step which is aimed at resolving grievances of states in a speedy manner.
- ✦ The five-day India-Nepal Folk Crafts Festival (INCF-2016) begins in Kathmandu, Nepal to promote cultural exchanges between the two countries. The Main aim of the festival to promote crafts based bilateral relations and enhance cultural exchanges between the artisans of India and Nepal.
- ✦ Union Government has approved inclusion of 15 new castes and modification of 13 other castes in the Central List of Other Backward Classes (OBCs).
- ✦ India will train Qatar police for handling the security during the FIFA World Cup 2022 scheduled to be held in that country.
- ✦ Driven by increased 4G and 3G penetration, India's internet population is likely to increase from current 343 million users to 600 million by 2020, According to a study by ASSOCHAM and Deloitte.
- ✦ In order to enhance cooperation in education sector between India and Egypt, Center has decided to set up a center of Excellence in Information Technology at the Al-Azhar University which is the oldest and most prestigious the University of Egypt.
- ✦ President Pranab Mukherjee has launched a campaign, to end child labour, child slavery and violence against children. He launched the '100 Million for 100 Million Campaign' organised by The Kailash Satyarthi Children's Foundation.
- ✦ Nitin Gadkari, the Union Minister for Road Transport, Highways and Shipping laid the foundation stones for 17 road projects on 11 December 2016 during two functions held at Jiribam and Imphal.
- ✦ Rajiv Gandhi International Airport (RGIA), Hyderabad has achieved carbon neutral status. It is the first in the Asia-Pacific region in the 5-15 million passengers per annum category to attain this status.
- ✦ The ever-popular 'border viewing point' of the Wagah border will soon be recreated in Gujarat's Banaskantha district.
- ✦ Union Cabinet approved the protocol for amending the agreement between India and Tajikistan for the avoidance of double taxation.
- ✦ India will contribute \$500,000 to the UN Central Emergency Response Fund (CERF) for the year 2016-17 announced by Indian diplomat Anjani Kumar a counsellor at India's UN Mission at the pledging session held at UN.
- ✦ The World Bank Group has halted the two concurrent processes initiated by India and Pakistan under the Indus Water Treaty.
- ✦ Government of India informed that it has extended the e-Tourist Visa facility to citizens of 161 countries. Further, the number of foreign tourist arrivals on e-Tourist Visa from January to November this year has grown 168.5% over the same period last year.
- ✦ The Centre, along with NTPC, REC & PFC, will soon launch a USD 2 billion clean energy equity fund to support the government's ambitious target of adding 175 GW renewable energy generation capacity by 2022.
- ✦ 128th anniversary of Nobel laureate Bharat Ratna Sir CV Raman celebrated on 7th November.
- ✦ Centre has decided to open **Pradhan Mantri Kaushal Vikas Kendra** in every Parliamentary Constituency to impart skill training to the people & make them employable.
- ✦ **India's first liquefied natural gas-driven bus** has been launched in Kerala.
- ✦ President of India, Shri Pranab Mukherjee **inaugurated the Diamond Jubilee Celebrations of Export Credit Guarantee Corporation of India Limited (ECGC)** in New Delhi.
- ✦ India signed a nuclear deal with Japan during the bilateral summit held in Tokyo. India is the first non-member of the non-proliferation treaty (NPT) to have signed such a deal with Japan.
- ✦ United States (US) announced two financial projects worth 95 million US dollars for India which aimed at bringing more energy-efficient appliances to rural sector of the country.
- ✦ India became an **Associate Member State of European Organization for Nuclear Research (CERN)** by signing an agreement with the organisation.
- ✦ CCEA approved the setting up of **Jawahar Navodaya Vidyalaya (JNV) in 62 uncovered districts** with an outlay of Rs 2871 crore.
- ✦ **Antonio Costa, the PM of Portugal**, will be the **Chief Guest at the 14th Pravasi Bharatiya Divas**.
- ✦ **Michael Ashwin Satyandre Adhin, VP of the Republic of Suriname** will be the Special Guest at **Youth Pravasi Bharatiya Divas**.
- ✦ **India elected as Vice Chair of Kimberly Process Certificate Scheme (KPCS) 2018 & as the Chair for 2019** of KPCS.
- ✦ Govt. inaugurated Hunar Haat (Skill Haat) exhibition at India International Trade Fair (2016) at Pragati Maidan in New Delhi that aimed at supporting & promoting artisans from minority communities.
- ✦ HRM Minister Prakash Javadekar launched **'Vittiya Saksharata Abhiyan'** that aimed at making people aware about the cashless economic system.
- ✦ Govt. gave its approval **for the inclusion of 15 new castes & modification of 13 others in the Central Other Backward Castes (OBC) list**.
- ✦ **Asia's first & longest cycle highway** inaugurated in Uttar Pradesh by CM Akhilesh Yadav. This is India's first cycle highway. The **207 kms cycle highway connects the Taj City Agra & the Lion Safari at Etawah**.
- ✦ **Akodara village in Sabarkantha district of Gujarat** became the **first digital village in India**.

INTERNATIONAL NEWS

- ✦ Norway has become the first country to cease FM radio broadcasting.
- ✦ China has launched its longest high-speed train service from Kunming capital of south-west China's Yunnan Province to Beijing. The train named 'Shangri-la of the World' left Kunming at 11:05 am on a 2,760-km trip to Beijing.
- ✦ India's largest LNG importer Petronet has signed an agreement to set up a \$950 million liquefied natural gas import project in Bangladesh.
- ✦ Russia has finally delivered four Sukhoi Su-35 fighter jets to China after a delay of two years.
- ✦ The 13th edition of Nepal's five-day Chitwan Elephant Festival kicked off in Kathmandu with the participation of over 50 elephants.
- ✦ Finland has become the first country in the world to pay a basic income to randomly picked citizens on a national level in an aiming at dismissing poverty, motivate people to join work force and decrease unemployment.
- ✦ The UK's ambassador to the European Union Ivan Rogers resigned from his post.
- ✦ United States has announced the end of a 20-year economic embargo on Sudan, lifting trade and financial sanctions in an effort to foster ties with the Sudanese government.
- ✦ Five Indian Americans Takes Oath as Members of US Congress. They are Kamala Harris, Ami Bera, Ro Khanna, Raja Krishnamoorthi and Pramila Jayapal.
- ✦ China is setting up the world's highest altitude gravitational wave telescopes in a Tibet prefecture close to Line of Actual Control with India with a budget of \$18.8 million to detect faintest echoes resonating from the universe.
- ✦ China's Central Bank (People's Bank of China) says, the country's foreign currency reserves shrank last year, marking large annual losses for the 2nd year in a row. Officials at the People's Bank of China said that foreign reserves stood at over three trillion dollars as of the end of December, 2016.
- ✦ US President-elect Donald Trump has named Dan Coats as his National Intelligence Director.
- ✦ Japanese Prime Minister Shinzo Abe has signed a 1-trillion yen, about 8.7 billion dollars, aid package over the next five years to the Philippines, meant to improve economic and political relations between the two island nations.
- ✦ United States has called for a partnership between India, Pakistan, and Afghanistan on counter-terrorism operations.
- ✦ France's airspace regulator, General Directorate for Civil Aviation, has approved the plan to launch drone delivery program, making France the world's first national postal service to use drones regularly.
- ✦ Iran's President Hassan Rouhani has unveiled a landmark Bill of rights guaranteeing freedom of speech, protest, fair trials and privacy.
- ✦ Nepal has announced to hold its first ever joint military exercise with China from February 10, 2017 to begin a new level of bilateral military engagement with China.
- ✦ The world's highest bridge has opened to traffic in China, connecting two provinces in the mountainous southwest and reducing travel times by as much as three-quarters.
- ✦ US President Barack Obama has signed into law the USD 618 billion defence budget for 2017, which enhances security cooperation with India.
- ✦ China has passed a new law to levy environment tax on polluters, especially on heavy industries.
- ✦ A 2,700-square-meter skating space, which is being considered the world's largest non-permanent indoor ice rink, recently opened at the Grand Palais in Paris.
- ✦ China and Pakistan have launched a direct rail and sea freight service with the first cargo train departing from China's southwestern Yunnan province.
- ✦ Spanish city has changed its name for the third time in a decade, renaming itself Palma from Palma de Mallorca.
- ✦ Tasmania-based Women's Legal Service in collaboration with TRS Law Offices (India) has launched a website (www.Girlsgottaknow.in) for women in the country to educate them about their legal rights.
- ✦ Thailand named its crown prince Maha Vajiralongkorn as its new king after the passing of King Bhumibol Adulyadei.
- ✦ Singapore has the highest achieving students in international education rankings, with its teenagers coming top in tests in maths, reading and science.
- ✦ Pakistan has removed an "undeclared" ban on import of ginned cotton from India.
- ✦ A black civil rights leader who led a struggle against anti-black segregation and racism in Canada in the 1940s will be the first Canadian woman to figure on a banknote. Viola Desmond will appear on the Canadian \$10 bill - replacing the nation's first prime minister John A Macdonald.
- ✦ Organisation of the Petroleum Exporting Countries (OPEC) and non-OPEC Russia reached a mutual agreement on their first deal since 2001, to jointly restrict oil production to control the excess global availability of the oil and thus boost oil prices.
- ✦ The world's longest tunnel, Gotthard Base Tunnel (GBT) in Switzerland was opened for regular rail services.
- ✦ EU has signed a deal with Cuba on political dialogue and cooperation, with Cuba being the only Latin American country to lack such an agreement earlier.
- ✦ The Marvelous City or Rio de Janeiro officially has entered into the UN's list of world heritage sites.
- ✦ Labour Minister of Qatar, Issa bin Saad al-Jafali al-Nuaimi formally announced the end of its controversial "kafala" system, which was the biggest ever labour reform in Qatar.
- ✦ Nobel Peace Laureate Jose Ramos-Horta urged for peace in Jammu and Kashmir.
- ✦ **Canadian PM Justin Trudeau & top EU officials** signed the comprehensive economic & trade agreement, known as Ceta, paving the way for most import duties to be removed early next year.
- ✦ To boost **ties with India, Australian govt. announced 19 grants worth \$6,30,000 dollars** for several projects in the field of education, science, sports, arts & culture.
- ✦ The **Paris Agreement** officially entered into force recently. The agreement deals with greenhouse gases emissions mitigation, adaptation & finance. As of November 2016, **192 states & the European Union have signed the Agreement; 97 of those parties** have ratified or acceded to the Agreement.
- ✦ Bollywood actor **Ranveer Singh** named the first Indian ambassador for Switzerland Tourism.
- ✦ British government has announced **that, 4 rupee-denominated bonds worth of 600 million pounds** are



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expected to be listed in London. These bonds will provide financing to expand India's highway & rail networks.

- ✦ More than 20 countries, including Brazil, France & India, signed the framework agreement of the **International Solar Alliance (ISA) at Marrakech, Morocco.**
- ✦ Pakistan's PM Nawaz Sharif inaugurated a trade route **linking the south-western Gwadar port to Kashgar city in China** as part of \$46 billion project to jumpstart economic growth in the South Asian country.
- ✦ **International Monetary Fund (IMF) has approved a three-year \$12 billion loan program for Egypt**, the largest such package to a Middle East nation. The loan will help in boosting Egypt's foreign currency inflows.
- ✦ **Australia announced an online program for its pre-schools to learn foreign languages, including Hindi from 2017.**
- ✦ **Bulgarian PM Boyko Borisov gave resignation** of his cabinet after his party's candidate Tsetska Tsacheva, failed to win the country's presidential election.

- ✦ **President Vladimir Putin** has signed an executive **order removing Russia's signature from the International Criminal Court's founding treaty.**
 - ✦ **Former PM, Francois Fillon** has won **France's conservative presidential** primary, defeating opponent Alain Juppe by a landslide.
 - ✦ **Congress of Colombia** approved the **revised peace deal with the Revolutionary Armed Forces of Colombia (FARC) rebel group.** **Juan Manuel Santos, President of Colombia, & Rodrigo Londono, the leader of the FARC** signed a revised peace agreement.
 - ✦ Parliament of Thailand invited **Crown Prince Vajiralongkorn to be the new king of the country.**
 - ✦ **Bangladesh** will honour the **families of 1668 martyrs of the Indian Army who fought in the 1971 India-Pakistan war**, which resulted in the liberation of East Pakistan (Bangladesh), on the event's 45th anniversary.
- Aeroplane carrying 81 people on board including Brazilian first division soccer team crashed on its way to **Medellin's international airport.** The aircraft embarked from Bolivia, was transporting the **Chapecoense soccer** team.

STATE IN NEWS

Rajasthan in News

- ✦ Rajasthan High Court cancelled the Rajasthan Special Backward Classes (SBC) reservation Act 2015 that allowed for 5% quota to Gujjars and five other communities of the state.
- ✦ Rajasthan government has launched a subsidised meal scheme 'Annapurna Rasoi'. As per the scheme, the poor and the needy will get breakfast for Rs 5 and lunch or dinner for Rs 8.

Maharashtra & Goa in News

- ✦ Maharashtra Government has declared to ban the use of Purse Seine Nets for fishing across Maharashtra to safeguard the Fingerlings, a fish species.
- ✦ Maharashtra government has launched India's largest public WiFi service called 'MumbaiWifi'.
- ✦ PM Narendra Modi laid the foundation stone of Pune Metro project's Phase-I. PM Modi said the government is actively working on the Rurban Mission, which caters to the places that are urbanising quickly.
- ✦ Chief Minister Devendra Fadnavis launched an initiative 'Transform Maharashtra' at IIT Bombay's 'Mood Indigo' festival.
- ✦ Union Cabinet has approved the Mumbai Urban Transport Project Phase-III estimated to cost Rs 10,947 crores on completion.
- ✦ Dhasai village in Thane district has become the first "cashless village" in Maharashtra.
- ✦ The 15th Pune International Film Festival will be held from January 12 to 19. Around 250 films in different categories will be screened at the festival. The festival director Jabbar Patel said the theme for this year's festival is Environment.
- ✦ The Serendipity Arts Festival (SAF) is scheduled to be held in Goa. The festival will see a stellar line-up of 33 global artists, who will display their work at the eight-day inspiration-packed festival.

Andhra Pradesh & Telangana in News

- ✦ Mori, a tiny village under Sakhinetipalli mandal in East Godavari district of Andhra Pradesh, sealed its place on India's digital map by transforming completely into a Smart Digital Village, in every sense of the term.
- ✦ The Centre has released Rs 1,982 crore for the multipurpose Polavaram irrigation project in Andhra Pradesh through National Bank for Agriculture and Rural Development (NABARD).

Karnataka in News

- ✦ In an effort to reduce pollution caused by diesel buses, Karnataka State Road Transport Corporation (KSRTC) has launched 25 bio-diesel buses in the state. These eco-friendly buses will ply on four routes, including Tirupati and Chennai.

Haryana in News

- ✦ In Haryana, the State level Prarambh School for Teachers Education would be set up at village Silani in district Jhajjar over an area of 10 acres.
- ✦ Haryana Government has decided to set up a pilot corridor for an innovative concept of "Caterpillar Train" that will fly over city's traffic, in Gurgaon city.
- ✦ Haryana government has signed MoU with Andhra Pradesh to assist it compile a centralised database of its population.

Gujarat in News

- ✦ Gujarat CM Vijay Rupani dedicated India's first laser technology-based advanced AVMS RTO check-post at Shamlaji of Aravalli district in Gujarat. The check-post is equipped with advanced ray technology with a cost of Rs 4.72 crore.
- ✦ Gujarat government has come up with India's first student startup and innovation policy, which aims to provide Rs 200 crore in the form of grants to ideas developed by them.

Punjab & J&K in News

- ✦ The foundation stone for India's first second generation ethanol bio-refinery to be set up by Hindustan Petroleum Corp (HPCL) at Bathinda in Punjab at a cost of Rs 600 crore.
- ✦ Union Cabinet has approved Rs 2,000 Cr development package for one-time settlement of 36,384 displaced families from Pakistan occupied areas of Jammu and Kashmir and Chhamb.
- ✦ Lanura, a village in Budgam district of Jammu and Kashmir (J&K), became the first village in the state to go cashless.
- ✦ Punjab government has launched country's first amphibious bus project at the Harike wetland near Amritsar.

Odisha in News

- ✦ Odisha's World famous 11-day gala festival Bargarh Dhanua Jatra has organised in January 2017. All rituals were performed before Goddess Samaleswari, the presiding deity of the event.
- ✦ Odisha government has decided to intensify state sponsored malaria elimination scheme 'Daman' (Durgama Anchalare Malaria Nirakaran) in eight remote districts of the state.
- ✦ State Cabinet of Odisha has named the Mega Lift Irrigation Scheme worth Rs. 7,600 crore, after the noted freedom fighter and social reformer Parbati Giri as a mark of respect for her immense contribution to the freedom movement and service to the poor and needy.
- ✦ Odisha CM Naveen Patnaik inaugurates the 55,000-tonne per annum (TPA) Odisha ferro-chrome plant set up by Tata Steel at a cost of Rs 542 crore in its Gopalpur Industrial Park in Ganjam district.
- ✦ Odisha government has decided to construct more 2,000 kilometre of cement concrete roads under the Gopabandhu Gramin Yojana in rural areas by March 2017. The State government has allocated 1,000 crore rupees for the Gopabandhu Gramin Yojana.

Delhi in News

- ✦ Power Minister Piyush Goyal has unveiled world's largest street light replacement programme in South Delhi Municipal Corporation (SDMC) area.

Other States News

- ✦ Sikkim has emerged as the India's first fully organic state by converting around 75,000 hectares of agricultural land into sustainable cultivation.

- ✦ With a view to promoting the dairy sector and rural livelihoods in Arunachal Pradesh, the border state has signed a MoU with National Dairy Development Board (NDDB) during the Vibrant Gujarat Global Summit 2017.
- ✦ Bihar Cabinet has declared 50 per cent reservation in all judicial services for aspirants belonging to the Extremely Backward Classes, Other Backward Classes, Scheduled Castes and Scheduled Tribes.
- ✦ Assam CM Sarbananda Sonowal has launched 'Atal-Amrit Abhiyan' Scheme across the State. The initiative is a health assurance scheme which will give comprehensive coverage for six diseases and cover all individuals in eligible families with annual income below Rs 5 lakh.
- ✦ Union Minister of State for Ayush Shripad Yesso Naik has inaugurated the North Eastern Institute of Ayurveda and Homeopathy (NEIAH), which aims at providing alternative health care to people of the northeastern region and Sikkim.
- ✦ Minister of State for Development of North Eastern Region Dr. Jitendra Singh has announced to provide 207 crore rupees for protection and development of the world heritage island Majuli located along river Brahmaputra in Assam.
- ✦ Chhattisgarh Chief Minister Raman Singh has launched India's first cashless bazaar in Raipur. This 'Smart' bazaar consist of nearly Over 900 shops which are providing the facilities of cashless payments using POS, UPI and other digital systems to its customers.
- ✦ The 12-foot-tall stone statue of renowned Tamil poet and philosopher-saint Thiruvalluvar was inaugurated at Mela Bhawan premises in Haridwar, Uttarakhand by Chief minister Harish Rawat.
- ✦ BJP led Assam government has roped in Bollywood actress, Priyanka Chopra as the brand ambassador of state tourism. She will promote brand entity of "Awesome Assam".
- ✦ Manipur Chief Minister Okram Ibobi Singh has inaugurated two new districts Pherzawl and Noney. Now, the total number of the district is 11.
- ✦ Raj Bhawan of Himachal Pradesh has adopted the cashless system for all kind of payments.
- ✦ In Himachal Pradesh, the first Cyber Crime Police Station has been opened at state police headquarter in Shimla.
- ✦ Himachal Pradesh has achieved 100 percent Aadhar saturation on the basis of population of year 2015. With this, it become the sixth State/UT in the Country.
- ✦ Hailakandi has become the first district in Assam to pay wages to tea garden workers through individual bank accounts.
- ✦ 21st International Film Festival of Kerala began in Thiruvananthapuram.
- ✦ Kerala's Chief Minister Pinarayi Vijayan has inaugurated the third edition of the Kochi-Muziris Biennale (KMB) at an inaugural event in Parade Ground, Fort Kochi.
- ✦ The Coimbatore City Municipal Corporation in Tamil Nadu has been selected for Digital India Award instituted by Ministry of Electronics and Information Technology.
- ✦ Uttar Pradesh Government has tied up with Tata Trusts to acquire digital platforms to strengthen the public distribution system (PDS) in the state.

OBITUARIES (NATIONAL/INTERNATIONAL)

S.No	Person Died	Profession/Famous In?
Politician (National-International)		
1.	H S Mahadeva Prasad	Former Karnataka minister for co-operation and sugar
2.	Akbar Hashemi Rafsanjani	Former Iranian President
3.	Surjit Singh Barnala	Former Punjab Chief Minister
4.	Sunderlal Patwa	Former Madhya Pradesh Chief Minister
5.	Ratnasiri Wickremanayake	Former Sri Lankan Prime minister
6.	Jayalalithaa Jayaraman	Former Tamil Nadu Chief Minister
7.	Saumitra Chaudhuri	Former Planning Commission member
8.	Mangat Ram Sharma	Former Jammu & Kashmir Deputy CM
9.	Janet Reno	First woman Attorney General of US
10.	Lt Gen S K Sinha	Former Jammu & Kashmir Governor
11.	Fidel Castro	Leader of Cuba
12.	Ram Naresh Yadav	Former Governor of Madhya Pradesh
Singer/Musician(National-International)		
13.	Abdul Halim Jaffer Khan	Renowned Sitar maestro
14.	British singer	George Michael
15.	Pandit Amaradeva	Legendary Sri Lankan singer & composer
16.	Leonard Cohen	Canadian singer-songwriter
Actor/Director/Producer(National-International)		
1.	Om Puri	Veteran actor
2.	Jagannatha Varma	Veteran character actor
3.	Carrie Fisher	Actress, known for playing Princess Leia
4.	Bernard Fox	Actor who was best known for his role in Titanic.
Author/Journalist/Activist/Painter(National-International)		
5.	Dinanath Bhargava	Co-artist in the team that sketched the national emblem 'Lion Capital of Ashoka'
6.	Srinivasa Iyer Ramaswamy or Cho Ramaswamy	Political satirist and founder editor of Thuglak magazine
7.	John Glenn	Former NASA astronaut and Democratic US Senator from Ohio
8.	Henry Judah Heimlich	Inventor of life-saving Heimlich manoeuvre
9.	Anand Yadav	Marathi author
10.	Dilip Padgaonkar	Journalist & former Editor-in-Chief of the 'Times of India'
11.	Dr Viveki Rai	Hindi & Bhojpuri litterateur
Sportsmen/Sportswomen(National-International)		
1.	Phulel Singh Sujlana	Former international hockey umpire and veteran administrator
2.	Walter Swinburn	One of the most renowned jockeys
Others(National-International)		
1.	Vera Rubin	Astronomer
2.	Denton Cooley	Renowned heart surgeon
3.	Mota Singh	UK's first-ever ethnic minority judge
4.	MGK Menon	Renowned physicist
5.	Janardhan G Negi	Noted geophysicist

LIST/INDEXES ANNOUNCED RECENTLY

S.no	Name of the Index/List	Rank of India	Topped By?
6.	India has slipped 3 places to 92nd rank on the global index of talent competitiveness that measures how countries grow, attract and retain talent, a list topped by Switzerland.		
7.	Highest average annual salary to expatriates, according to HSBC Holdings data	India has ranked third	Switzerland
8.	Delhi emerged as the country's most well-read city with Bengaluru and Mumbai taking the second and third spot, according to Annual Reading Trends Report 2016 by Amazon.		
9.	Fifth Forbes India Celebrity 100 List	Salman Khan has been ranked No. 1	
10.	Global Wage Report, India has among the worst levels of gender wage disparity. Men earning more than women in similar jobs with the gap exceeding 30%		



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11.	TIME magazine named as Person of the Year 2016	US President-elect Donald Trump	
12.	Forbes magazine's 2 nd annual list of wealthiest entrepreneurs under the age of 40	Vivek Ramaswamy ranked 24 th & Apoorva Mehta at 31 st	Facebook founder Mark Zuckerberg
13.	Global Thinkers of 2016 List compiled by the Foreign Policy magazine.	External Affairs Minister Sushma Swaraj and philanthropist couple Anupama and Vineet Nayar are among the Indians	
14.	Forbes list of World's Most Powerful People	PM Modi has ranked 9 th	Russian Prez Vladimir Putin
15.	A Gujarat-born activist, Jayaben Desai made it the BBC's most influential women of the past 70 years list.		
16.	Reliance Industries Chairman Mukesh Ambani ranked 38 on the World's Most Powerful People list for 2016 by Forbes.		
17.	Asia's innovation chart Index	India Topped	
18.	Annual Forbes Fab 40 list 2016	Mahendra Singh Dhoni remains the most valued Indian athlete in 2016 ranked at 10.	Swiss tennis legend Roger Federer topped.
19.	Grant Thornton International Business Report	India 2 nd on the global scale for business optimism	Indonesia took the top spot
20.	International Telecommunication Union (ITU) Measuring the Information Society Report	India at 138 th rank	Topped by the Republic of Korea
21.	Climate Change Performance Index (CCPI) 2017	India at 20 th Morocco, the host for the COP 22, ranked at 8 th .	France ranked at 4 th leads the list. Top 3 ranks left empty

IMPORTANT DAYS OBSERVED RECENTLY

S.No	Date	Day	Theme
1.	3 rd Jan 2017	186 th birth anniversary of Savitribai Phule	Hailed as the country's first woman teacher
2.	10 th Jan	11 th World Hindi Day	
3.	15 th Jan	69 th Army Day	
4.	12 th Jan	National Youth Day, the birthday of Swami Vivekananda	
5.	23 rd Dec	Kisan Diwas to celebrate the birth anniversary of Ch. Charan Singh.	
6.	25 th Dec	Good Governance Day to mark the birthday of former Prime Minister AtalBihari Vajpayee	
7.	1 st December	World AIDS Day	'Hands Up for HIV Prevention'.
8.	2 nd December	National Pollution Control Day 2016	
9.	3 rd December	International Day of Persons with Disabilities	Achieving 17 Goals for the Future We Want
10.	4 th December	Indian Navy Day	
11.	5th December	International Volunteer Day (IVD)	Global Applause – give volunteers a hand"
12.	5th December	World Soil Day 2016	"Soils and pulses, a symbiosis for life".
13.	Dr BR Ambedkar's birth anniversary to be observed as 'Water Day' across the country on 14 April, will be observed as "Water Day" across India.		
14.	10th December	The Human Rights Day is observed across the world on 10 December every year.	
15.	5 th November	First World Tsunami Awareness Day	Effective Education & Evacuation Drills
16.	November 20 th	United Nations Universal Children's Day	
17.	19 November	World Toilet Day	'Toilets & Jobs'
18.	12 November	World Pneumonia Day	Keep the Promise, Stop Pneumonia Now
19.	14 November	World Diabetes Day	"Eyes on Diabetes"
20.	16 November	International Day for Tolerance	
21.	3 rd Thursday of November	World Philosophy Day	
22.	26 November	National Milk Day.	Birth anniversary of Dr Verghese Kurien, the Father of the White Revolution
23.	25 November	International Day for the Elimination of Violence against Women	"Orange the World - raise funds to end violence against women"
24.	21 November	World Television Day	
25.	Third Sunday of November	World Day of Remembrance for Road Traffic Victims	Vital post-crash actions: Medical Care, Investigation, Justice!
26.	20 November	Universal Children's Day	
27.	1 December	World AIDS Day	Hands up for #HIVprevention

Books	Author	Books	Author
The People's President: Dr APJ Abdul Kalam	SM Khan	Former wrestler and coach Mahavir Singh Phogat authorized biography 'Akhada' released.	
"Many Everest" An Inspiring Journey of Transforming Dream into Reality'	Ravindra Kumar		
Amazon announced that the Harry Potter and the Cursed Child as the best-selling book of 2016. The playscript by JK Rowling, Jack Thorne and John Tiffany & is also named this year's 'Most Wished For' & 'Most Gifted' book.		The autobiography of India's batting legend Sachin Tendulkar "Playing it my way" has won the prestigious Crossword Book of the Year Award. It is penned by renowned cricket historian and Tendulkar's close friend Boria Majumdar.	
The book titled 'Courts of India - Past to Present' released by the Supreme Court of India. It was authored by the Editorial Board comprises members of both the Bench and the Bar.		Bishweshwar Nandi, coach of Dipa Karmakar will co-author her memoir titled: "Dipa Karmakar: The Small Wonder".	
'An Era of Darkness: The British Empire in India'	Dr. Shashi Tharoor	'The Legend of Lakshmi Prasad'	Twinkle Khanna
'Death under the Deodars: The Adventures of Miss Ripley-Bean'	Ruskin Bond	Conflicts of Interest: My Journey through India's Green Movement	Sunita Narain

DEFENCE NEWS

MISSILE LAUNCHED/INS INDUCTED

- India has successfully test-fired its home-grown long range subsonic cruise missile Nirbhay from the Integrated Test Range (ITR) at Chandipur on sea off Odisha coast, for a distance of about 1,000 km.
- India has successfully test-fired its home-grown long range intercontinental surface-to-surface nuclear capable ballistic missile Agni-IV from the Abdul Kalam Wheeler Island off Odisha coast.
- DRDO successfully carried out maiden flight of TAPAS 201 (RUSTOM - II), a Medium Altitude Long Endurance (MALE) Unmanned Aerial Vehicle (UAV).
- Lt-General A K Bhatt appointed as the Director-General of Military Operations (DGMO) & succeeds Lt-General Ranbir Singh.

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- the Royal New Zealand Navy International Naval Review 2016.
- The joint military training exercise "Sampriti-2016" conducted between India & Bangladesh at Tangail, Dhaka, Bangladesh.
- The Indian army has successfully completed its task of laying **an irrigation pipeline in the Demchok region of Eastern Ladakh.**
- The 6th Indo-China joint training exercise Hand- in- Hand 2016 held at the parade ground in Aundh Military Camp, Pune.

INDIAN NAVY IN NEWS

- Khanderi, the second Scorpene class submarine that has superior stealth and the ability to launch a crippling attack with torpedoes as well as tube-launched anti-ship missiles whilst underwater or on the surface, launched at the Mazagon Dock Shipbuilders Limited, Mumbai.
- Defence Acquisition Council okayed defence requirements worth approximately Rs 7,000 crore. These include purchasing six modern surveillance aircraft for the Indian Coast Guard.
- The Russian-Indian- Indra NAVY-2016 naval exercise will be held in this December. It will be held in the city of Visakhapatnam and in the Bay of Bengal.
- The annual bilateral maritime exercise Konkan 16 between the Indian Navy and the Royal Navy (British Navy) started in Mumbai, Maharashtra.
- Indian Navy formally inducted four types of indigenously developed sonars that will boost its underwater surveillance capability. The systems included **Abhay**, which is a compact hull mounted sonar for shallow water crafts; **Humsa UG**, which is an upgrade for the Humsa sonar system; **NACS**, or the Near-field Acoustic Characterisation System; & **AIDSS**, or the Advanced Indigenous Distress sonar system for submarines.

INDIAN ARMY IN NEWS

- 7th edition of Exercise EKUVERIN will be held in December 2016 at Kadhdhoo, Laamu Atoll, Maldives. It is platoon level joint military exercise between the Indian Army & the Maldives National Defence Force.
- The Indian Navy's offshore patrol vessel Sumitra reached Darwin, Australia. It returned to India after participating in



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- ✦ Guided Missile Destroyer INS Chennai commissioned into the Indian Navy by Defence Minister Manohar Parrikar at the Naval Dockyard, Mumbai.
- ✦ Indian Navy Sailing Vessel (INSV) Mhadei with an all-women crew was flagged off from Goa to Cape Town, South Africa.

INDIAN AIR FORCE IN NEWS

- ✦ India tested its Agni-V intercontinental ballistic missile (ICBM) in its final operational configuration from Wheeler Island off Odisha, paving the way for its eventual induction into the Strategic Forces Command (SFC) after user-trials.
- ✦ The upgraded Jaguar DARIN III twin-seat aircraft received the Initial Operation Clearance (IOC). IOC is a significant milestone for India's military aviation sector.

OTHER DEFENCE NEWS

- ✦ Border Security Force (BSF) launched operation 'Sard Hawa' at the western international border of Rajasthan, under which vigil will be beefed-up to check the instances of infiltration due to the dense fog in the area.
- ✦ Pakistan has fired its first submarine-launched cruise missile, a show of force for a country that sees its missile development as a deterrent against arch-foe India.

- ✦ DRDO successfully flight tested the Smart Anti-Airfield Weapon (SAAW) at the Integrated Test Range at Chandipur off Odisha coast.
- ✦ China commissioned its first seven-tonne helicopter, AC352 civil helicopter can be used for operations like search and rescue and law enforcement, marking a new advancement in its aviation industry.
- ✦ Japan's space agency has announced successfully launched a 26-metre-long rocket named Epsilon-2, which put a satellite that helps study radiation belts in orbit.
- ✦ In order to further boost its growing defence ties with Vietnam, India has agreed to train the southeast nation's Sukhoi-30 fighter pilots.
- ✦ Pakistan has successfully test-fired an enhanced version of an indigenously-designed cruise missile Babur, that can hit targets at 700km with all kinds of warheads, bringing many Indian cities within its range.
- ✦ A team of women commandos has been inducted for the first time in Central Reserve Police Force (CRPF) to counter Naxal insurgency in Jharkhand. A Naxal or Naxalite is a member of any of the Communist guerrilla groups in India, mostly associated with the Communist or Leftist ideology.

SPORTS NEWS

CRICKET NEWS

- ✦ Supreme Court of India has stripped Anurag Thakur of his powers as BCCI President for not complying with the orders of the apex court with regard to implementation of the Lodha committee reforms.
- ✦ Gujarat won their first ever Ranji Trophy title beating Mumbai by five wickets in the final at the Holkar stadium in Indore. With this title, Gujarat have won the domestic titles in T20, one-day and Ranji.
- ✦ MS Dhoni has stepped down as the captain of India's limited-overs sides.
- ✦ Arthur Morris, who became the 82nd player to be inducted into the ICC Cricket Hall of Fame, was given the honour posthumously.
- ✦ Consulate General of India in Dubai has announced launch of the 'Diplomats Cricket Championship Cup' in association with the Skyline University College, Sharjah, to promote sportsmanship, camaraderie, and harmonious relationship among the diplomatic missions of UAE.
- ✦ BJP Mumbai unit chief Ashish Shelar has been appointed as Maharashtra Cricket Association (MCA) president. Syal takes over from the former ICC president Sharad Pawar.
- ✦ West Indies turned to former batsman Jimmy Adams into their new director of cricket Association.
- ✦ Ravichandran Ashwin has won both the ICC Cricketer of the Year and the ICC Test cricketer of the Year award after he was named as the only Indian in ICC's Test Team of the Year. Virat Kohli was named the captain of the ICC ODI Team of the Year.
- ✦ India, coached by Rahul Dravid, continued their dominance in the Asia Cup as they clinched the U-19 title by defeating Sri Lanka in the final at the R Premadasa stadium in Colombo.

- ✦ After the release of ICC and Cricket Australia's list of best players of 2016, Lord's Cricket Ground have followed the trend and selected top 20 players for this calendar year.
- ✦ Gujarat's opening batsman Samit Gohel made history by scoring 359 runs not out during his team's Ranji Trophy quarter final against Odisha. It is the highest unbeaten score by an opening batsman in first-class cricket.
- ✦ India has won the five-match test series against England, 4-0. Karun Nair's triple century in the first innings of the fifth test match against England was the key factor in the enormous win of India. Virat Kohli is the man of the series for his 655 runs in the series.
- ✦ India women's cricket team won the Asia Cup T20 after beating arch-rivals Pakistan in the final.
- ✦ Larsen & Turbo (L&T) has bagged a contract from the Gujarat Cricket Association (GCA) to make Sardar Patel Cricket Stadium of Gujarat the world's biggest cricket stadium in terms of seating capacity.
- ✦ Virat Kohli became the first Indian to score three double hundreds in a year, playing against England.
- ✦ India batswoman Smriti Mandhana has been named in the ICC Women's Team of the Year 2016, the International Cricket Council (ICC) announced.
- ✦ Ravichandran Ashwin became the first bowler ever to complete 50 wickets in two consecutive calendar years.
- ✦ Debbie Hockley elected as president of New Zealand Cricket, becoming the first woman to hold that role.

FOOTBALL NEWS

- ✦ India's women's football team defeated Bangladesh 3-1 in Siliguri, West Bengal to win the 2016 South Asian Football Federation Women's Championship for the fourth consecutive time.

- Leicester City boss Claudio Ranieri has been named as the Coach of the Year at the FIFA Football Awards in Zurich.
- Federation Internationale de Football Association (FIFA) has decided that the World Cup will be expanded to host 48 teams, up from 32.
- FIFA has released the final rankings of 2016, with Argentina reclaiming the team of the year title from Belgium, finishing with 1634 points to top FIFA's rankings.
- Indian footballer Jeje Lalpekhlua has named 2016's All India Football Federation (AIFF) Player of the Year, an award given to the best footballer in the country.
- Atletico de Kolkata (ATK) regained the Indian Super League (ISL) title by beating Kerala Blasters. ATK won by 5-4 against Kerala blaster.
- All-India Football Federation has won the Asian Football Council's Developing Member Association of the Year Award in Abu Dhabi.
- All India Football Federation President Praful Patel has been appointed as a Senior Vice-President of Asian Football Confederation.
- Real Madrid forward Cristiano Ronaldo beat rival Lionel Messi to win the prestigious Ballon d'Or award for the fourth time.
- Miroslav Klose will join Joachim Löw's coaching staff as he studies for his pro licence, the German football association (DFB) confirmed.
- Argentina won the Davis Cup title after defeating Croatia in the final. This is Argentina's first Davis Cup victory

HOCKEY NEWS

- The Indian hockey team captain PR Sreejesh has become a member of International Hockey Federation Athletes' Committee.
- India has defeated South Korea 3-0 to secure the bronze medal at the 4th Women's U18 Asia Cup 2016 hockey tournament in Bangkok, Thailand.
- In its first such final in 15 years, India overwhelmed Belgium 2-1 to lift the 2016 Hockey Junior World Cup at Lucknow's Major Dhyan Chand Hockey Stadium.
- Captain of the senior National Men's Hockey Team and one of the finest hockey goal-PR Sreejeshkeeper in the world, PR Sreejesh has been roped in as the Goalkeeping Mentor of the India Under-21 Hockey Team.
- Indian Women's hockey team have lifted the Asian Champions Trophy 2016 in Singapore after defeating China.
- Mumbai's Western Railways women's team won the 33rd Indian Oil Servo Surjit Hockey Tournament.
- Narinder Batra has become the first Indian to be elected the President of the International Hockey.
- Forward Vandana Katariya will captain Indian senior women's hockey team in the Test Series against Australia to be played at Melbourne

BADMINTON NEWS

- APIS India a leading producer, distributor and exporter of honey under APIS Himalaya brand, has roped in Indian badminton champion and Rio Olympics silver medalist PV Sindhu as its brand ambassador.
- Olympic silver medalist PV Sindhu jumped two places to achieve her career-best ranking of seven in the latest BWF

World Ranking, while Saina Nehwal is also back in the top 10.

- Rio Olympic silver medallist PV Sindhu has won the Badminton World Federation (BWF) 2016 Most Improved Player of the Year award at the Players' in Dubai.
- Indian shuttler Pratul Joshi won the men's singles title of the Bahrain International Challenge badminton tournament.
- Olympic silver medalist P.V. Sindhu clinched her maiden Super Series Premier title after defeating Sun Yu of China.
- PV Sindhu won the 700000 US dollars China Open badminton tournament. The Men's Singles was won by Jan O Jorgensen of Denmark.

GRAND PRIX NEWS

- Young Indian racer Jehan Daruvala has been signed by Formula 3's top team Carlin for the 2017 FIA F3 European Championship.
- Lewis Hamilton won the 2016 Mexican Grand Prix.
- Lewis Hamilton won the Brazilian Grand Prix 2016 in Interlagos circuit, Sao Paulo.





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TENNIS NEWS

- India's star singles player Somdev Devvarman has announced his retirement from professional tennis. Somdev touched a career-high rank of number 62 in 2011.
- Indian tennis ace Sania Mirza picked up her first title of the season, combining with American Bethanie Mattek-Sands to lift the Brisbane International women's doubles title. The top-seeded Indo-American duo triumphed 6-2 6-3 against the second-seeded Russian team of Ekaterina Makarova and Elena Vesnina in the final.
- Rafael Nadal defeated David Goffin to win in Abu Dhabi. Rafael Nadal defeated Belgian David Goffin 6-4, 7-6 to win the Mubadala World Tennis Championships.
- Novak Djokovic has won the Qatar Open tennis title. In an epic final in Doha, the Serbian defeated Andy Murray of UK by 6-3 5-7 6-4.
- Spaniard Roberto Bautista Agut has won the men's singles title of the Chennai Open 2017. Agut beat Russian 20-year-old Daniil Medvedev 6-3 and 6-4 to claim the first ATP tournament of the season.

- ✦ Serbian Ana Ivanovic, the former world No1 and 2008 French Open champion, has retired from tennis at the age of 29.
- ✦ Britain's world number one Andy Murray won a record third BBC Sports Personality of the Year award.
- ✦ Briton Andy Murray and Germany's Angelique Kerber were named ITF World Champions.
- ✦ Czech Republic's Petra Kvitova won the 2016 WTA Elite Singles Trophy.
- ✦ Former world number one Roger Federer won the Stefan Edberg Sportsmanship Award at the ATP awards for the 12th time in his career.
- ✦ UN said that Maria Sharapova will once again be its goodwill ambassador. She will be re-appointed as UN Goodwill ambassador after her doping ban expires in April 2017.

ATHELETICS NEWS

- ✦ Eliud Kipchoge, Kenya's Olympic marathon champion bagged the winner's title in Delhi Half Marathon in men's category, while Ethiopia's Worknesh Degefa claimed the women's title.

OTHER SPORTS NEWS (BOXING / ARCHERY / JUDO / BASKETBALL / GOLF/CHESS/SHOOTING)

- ✦ Rio Olympian Sathish Sivalingam from Railways won the gold, for the sixth consecutive year, in the men's 77 kg category in the 69th men's and 32nd women's Senior National Weightlifting Championship, at the Ponjesly College of Engineering.
- ✦ China's table tennis Olympic champion Li Xiaoxia has announced her retirement. She is the eighth table tennis Grand Slam winner in history.
- ✦ Reigning Olympic and world 800m champion and world record holder, David Rudisha is the International Event Ambassador for the 14th Standard Chartered Mumbai Marathon.
- ✦ An eight-year old boy from Jammu and Kashmir's Rajouri Abbu Ammaz has won gold medal in Thai Boxing Championship at the national level.
- ✦ Russian rhythmic gymnast Yana Kudryavtseva has retired from competition aged just 19.
- ✦ Tanzanian athlete Alphonse Felix Simbu (24) and Kenyan runner Borne Kitur Chepkirui (31), flew past all competition to bag the top spots in the men's and women's category respectively in the full marathon at the 14th Standard Chartered Mumbai Marathon (SCMM) in Mumbai on 15th January 2017.
- ✦ Sixteen-time world champion Pankaj Advani ended the year on a high by bagging the National title in 6-red snooker, the shorter format of the game.
- ✦ After successfully co-hosting the 12th South Asian Games with Assam early in 2016, Meghalaya has now got the opportunity to hold the National Games 2022 with its 50 years of statehood.
- ✦ A 12-year-old Arjun Bhati has outshined India in the Kids Golf World Championship 2016 in Malaysia defeating South Africa's Methu Denish to secure the first position.
- ✦ Senior functionary Narinder Batra has resigned as the associate vice-president of the Indian Olympic Association.

- ✦ India's Seasoned Winter Olympian Shiva Keshavan clinched a gold medal at the Asian Luge Championship. Keshavan finished the 2 heat race with a time of 1 minute, 39.962 seconds and top speed of 130.4 km/h.
- ✦ Yuki Bhambri has captured the title of the \$10,000 ITF Hong Kong F4 Futures. It was his 11th title on the ITF Pro Circuit.
- ✦ Magnus Carlsen won the 2016 World Chess Championship in New York City, USA. Carlsen defeated Sergey Karjakin to retain the World Chess Champion title.
- ✦ Jamaican sprinter Usain Bolt won the International Association of Athletics Federations' award for male athlete of the year for a record sixth time.
- ✦ Indian Golfer Mukesh Kumar became the oldest golfer to win an Asian Tour title after winning the Panasonic Open India.
- ✦ Peter Gilchrist of Singapore defeated Sourav Kothari to win the 2016 IBSF World Billiards Long Up title.
- ✦ Ace Indian cueist Pankaj Advani won his 11th World Billiards (150-Up format) Championships title by beating Peter Gilchrist of Singapore in the summit clash in Bengaluru.
- ✦ The International Bobsleigh and Skeleton Federation (IBSF) has announced that Russia will not host the 2017 Bobsleigh and Skeleton World Championships.
- ✦ India's Vijender Singh knocked out Tanzania's Francis Cheka at the Thyagaraj Stadium, New Delhi, to defend his WBO Asia Pacific Super Middleweight title.
- ✦ Palpreet Singh, winner of National Finals of ACG-NBA Jump, India's first national basketball talent search program, was selected 11th in the fourth Round of the NBA D-League Draft held in New York.
- ✦ Manny Pacquiao reclaims the World Boxing Organisation (WBO) welterweight title for the third time.
- ✦ Haryana sprinter Dharambir Singh, has been slapped an eight-year ban by the National Anti-Doping Agency.
- ✦ Indian women's carrom team defeated Sri Lanka to win the gold at the seventh World carrom championship in Birmingham (UK).
- ✦ Australia will host the 2018 Invictus Games for wounded military personnel. More than 500 serving & former personnel from 17 nations will compete in the multi-sports competition in Sydney.
- ✦ Aditi Ashok, the Indian professional golfer became the first Indian woman to win a Ladies European Tour title by clinching the Hero Women's Indian Open.
- ✦ Indian golfer SSP Chawrasia clinched the \$1 million (Rs. 6.8 crore) Resorts World Manila Masters in the Philippines, his first ever Asian Tour title outside India.
- ✦ Aditi Ashok Indian golfer Aditi Ashok won the inaugural Qatar Ladies Open in Doha. With this, she recorded her second straight victory on the Ladies European Tour.
- ✦ International Chess Master Padmini Rout won the National Women Premier Chess Championship for the third time.
- ✦ Sachin Singh bagged gold at AIBA Sachin Singh & became the third Indian boxer to bag gold medal at the AIBA Youth World Championships.
- ✦ Gaganjeet Bhullar won the Bank BRI-JCB Indonesia Open.
- ✦ Magnus Carlsen won the 2016 World Chess Championship in New York City, USA. He defeated Sergey Karjakin.

BILLS PASSED

- ✦ The Lok Sabha has passed the Rights of Persons with Disabilities Bill 2016 in Lok Sabha which replaces the Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act 1995. The number of categories of differently-abled has been increased from seven to twenty-one so that the Divyangs could get the benefits of various schemes at the Centre and State level.
- ✦ Centre notified **the rules for Real Estate Act, that seeks to regulate the housing sector besides bringing transparency & ensuring timely completion of projects**, which will be applicable for five Union Territories-The Andaman & Nicobar Islands, Chandigarh, Dadra & Nagar Haveli, Daman & Diu, & Lakshadweep. The rules state that a developer will be required to refund or pay compensation to the allottees with an interest rate of SBI's highest Marginal Cost of Lending Rate plus two per cent in case of delay in project.
- ✦ Finance Minister Arun Jaitley introduced **the Taxation Laws (Second Amendment) Bill, 2016 in the Lok Sabha. It amends tax laws which seeks to impose a higher rate of tax & penalty in respect of undisclosed incomes. It proposed to tax at 50 percent the unaccounted demonetised cash that is disclosed voluntary till 30 December 2016 & up to 85 percent tax & penalty will be levied on undisclosed wealth that is discovered by authorities after 30 December 2016.**
- ✦ Lok Sabha passed **the Taxation Laws (Second Amendment) Bill, 2016 to amend the Income Tax Act, 1961 & Finance Act, 2016.** The Bill proposes to introduce the Pradhan Mantri Garib Kalyan (PMGK) Yojana, 2016. Under the scheme, taxpayers will be required to declare

their undisclosed income possessed in the form of cash or deposited in banks, post offices or Reserve Bank of India before a notified date.

- ✦ Supreme Court (SC) ordered all cinema halls across India to play the National Anthem before the screening of films. The direction was given by a Bench of Justices Dipak Misra & Amitava Roy.

INTERNATIONAL ORGANIZATION IN NEWS

- ✦ The United Nations 70th General Assembly has recognised the year 2017 as the International Year of Sustainable Tourism for Development.
- ✦ Ecuador has taken over from Thailand as chair of the Group of 77 which promotes the interests of the 134 developing countries it represents at the United Nations, including China.
- ✦ Megastar Amitabh Bachchan was given an award by the US Embassy in appreciation for his invaluable contributions to the US-India partnership on tuberculosis.
- ✦ Congress leader and former Union Minister Manish Tewari was appointed as the senior fellow of US-based think tank Atlantic Council.
- ✦ New United Nations (UN) Secretary-General Antonio Guterres has announced Nigeria's Environment minister, Amina Mohammed as his Deputy Secretary-General (DSG). Ms. Maria Viotti of Brazil (Chef de Cabinet) and Ms. Kyung-wha Kang of the Republic of Korea as Special advisor(UN) on policy.
- ✦ Indian Actress Priyanka Chopra has been appointed as United Nations Children's Fund's (UNICEF) newest Global Goodwill Ambassador.

SCIENCE & TECHNOLOGY

ISRO IN NEWS

- ✦ ISRO and French Space agency (CNES) has signed a partnership agreement in satellite launch technology. The agreement was signed between ISRO Chairman Kiran Kumar and CNES President Jean-Yves Le Gall in the presence of visiting French Minister of Foreign Affairs Jean-Marc Ayrault.
- ✦ ISRO has launched PSLV C36 Resource Sat-2A from the Satish Dhawan Space Centre in Sriharikota, Andhra Pradesh.
- ✦ ISRO has signed an agreement with a consortium of six companies to deliver India's first industry-built satellite by late 2017.
- ✦ ISRO will launch 83 satellites into space in one go, aboard a single rocket in January 2017. Among the 83 satellites, 3 belong to India while the other 80, weighing 500 kg, belong to five foreign nations including Israel, Netherlands, Kazakhstan, Switzerland, and the United States of America.

NASA IN NEWS

- ✦ NASA's Magnetospheric Multiscale (MMS) Mission set the Guinness world record for highest altitude fix of a Global Positioning System (GPS) signal at 70000 kilometers above the surface of the Earth.
- ✦ NASA launched the highly advanced geostationary weather satellite Geostationary Operational Environmental Satellite-

R (GOES-R). It was launched by NASA on behalf of the National Oceanic & Atmospheric Administration (NOAA).

OTHER SCI-TECH. NEWS

- ✦ China has successfully sent three satellites into space in its first commercial mission using an updated version of the low-cost Kuaizhou-1A rocket, amidst the Communist giant's determined bid to expand its ambitious space program.
- ✦ China has launched atmospheric CO2-monitoring TanSat satellite in an effort to curb and monitor greenhouse gas emissions.
- ✦ The world's first solar road made with 30,000 square feet of solar panels has been opened in the French village of Normandy. The one-kilometre long road took five years and cost \$5.2 million to develop.
- ✦ Harvard researchers from the Harvard John A. Paulson School of Engineering and Applied Sciences (SEAS) have built the world's smallest radio receiver, made out of atomic scale defects in pink diamonds.
- ✦ The world's first cloned goat bearing superfine Cashmere wool was born in north China's Inner Mongolia Autonomous Region.
- ✦ Chemistry's highest gatekeepers have accepted the newly proposed names for elements 113(Nihonium), 115 (Moscovium), 117 (Tennessine) and 118 (Oganesson). Periodic Table elements with atomic number 113, Nihonium



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(Nh) has become the first ever element to be discovered by an Asian country after it was officially revealed by the International Union of Pure and Applied Chemistry (IUPAC).

- ✦ Japan has successfully launched a rocket named H-2B carrying the unmanned cargo spaceship Kounotori 6 to deliver supplies for astronauts living in the International Space Station (ISS).
- ✦ China has launched the first of its new generation weather satellites Fengyun-4. The New technology on the satellite will improve the accuracy of weather forecasts.
- ✦ China launched X-ray pulsar navigation satellite, which will conduct in-orbit experiments using pulsar detectors to demonstrate new technologies.
- ✦ Netherlands-based doctors have performed the first-ever brain implant on a 58-year-old woman paralysed by Lou

- ✦ China launched the Tianlian I-04 satellite from the Xichang Satellite Launch Centre in Sichuan province of Southwest China.
- ✦ China's Sunway TaihuLight was recently declared the world's fastest supercomputer.
- ✦ China launched a pulsar test satellite XPNAV-1 from the Jiuquan Satellite Launch Center in northwest China. The satellite was carried by a Long March-11 rocket.
- ✦ The moon arrived at its closest point to the Earth since 1948. The 'supermoon' reached its brightest in Asia on 14 November 2016. The Moon was closest, only 2 lakh 21 thousand 524 miles (356509 km) away at 11:21 GMT.

Gehrig's disease, enabling her to communicate in day-to-day life via a speech computer.

POWER PLANTS ESTABLISHED

S.No	Name	Place
1.	Anjani Portland Cement has commissioned a 16-mega watt (MW) coal-based captive power plant at its cement unit in Telangana.	
2.	State-run NHPC has announced commissioning of a 50 MW wind power project	in Rajasthan

VISITS

- ✦ Israel President Reuven Rivlin was on a six-day visit to India to further strengthen bilateral ties.
- ✦ Mauritius PM Anerood Jugnauth will visit India to discuss various issues, including one that provides a subsidy for Bollywood films shot there, with the Maharashtra government.

SCHEMES

Schemes launched by Union Govt.

- ✦ Govt's online payments app, BHIM (Bharat Interface for Money) is now the number one free app on Google Play Store.
- ✦ Minister of State for Minority Affairs Mukhtar Abbas Naqvi has launched mobile app 'Haj Committee of India', which will provide information and facilitate e-payments for Haj pilgrimage.
- ✦ Telangana and Assam signed MoU's to join the Ujwal Discom Assurance Yojna (UDAY) taking the total number of states covered under the scheme to 20.
- ✦ Naveen Patnaik launches Biju Sishu Surakshya Yojana to nurture orphan kids. It is the scheme to nurture the orphan and HIV-infected children residing in different child care institutions and orphanages.
- ✦ The government has launched a host of online initiatives including a mobile App 'Smart Consumer' and an 'Online Consumer Mediation Centre (OCMC)' to provide speedy redressal of consumer grievances.
- ✦ Government of India has launched Lucky GrahakYojana for Consumers and Digi-DhanVyaparYojana for Merchants to promote digital transaction. The schemes are aimed at encouraging people to move towards significantly higher usage of digital transactions through the offer of incentives.
- ✦ The Lok Sabha has passed the Pradhan Mantri Garib Kalyan yojna (Second Amendment) Bill, 2016 in the Lok Sabha. It is Union Government's second income disclosure scheme (IDS) to allow tax evaders to come clean with unaccounted wealth. It came into effect from 17 December 2016 and it

will remain open until 31 March, 2017. It provides for 50% tax and surcharge on declarations of unaccounted cash deposited in banks.

- ✦ Union HRD Minister launches 'Vittiya Saksharata Abhiyan' to use the network of Centrally-run educational institutions for propagating the benefits of digital mode of payment in wake of the government's demonetisation move.
- ✦ The Government has announced to launch a 'Lucky Graahak Yojana' and 'Digi Dhan Yojana' to encourage digital payments. Schemes will begin from 25th Dec till April 14, 2017. 7,000 weekly awards and a maximum award of Rs 50,000 each for merchants will be awarded under Digi Dhan Vyapari Yojna.
- ✦ PM Narendra Modi has launched the "Saur Sujala Yojana" in Chhattisgarh that would provide solar powered irrigation pumps to farmers at a subsidized price. Chhattisgarh would be the first state to implement the scheme. Under the scheme, solar powered irrigation pumps of 3HP & 5HP capacity worth Rs 3.5 lakh & Rs 4.5 lakh respectively would be distributed to the farmers by March 31, 2019.
- ✦ Union Government launched Pradhan Mantri Surakshit Matritva Abhiyan to provide free health check-ups to pregnant women at government health centres & hospitals. The Scheme was launched in New Delhi.
- ✦ PM Narendra Modi has launched Pradhanmantri Grameen Awas Yojna, an ambitious housing scheme meant for rural poor in Agra. The scheme aims to provide affordable houses to all those living below the poverty line by the

year 2022. In the first phase, the target is to complete one crore houses by March 2019. If the beneficiary desires, there is also a provision of Bank loan of up to 70000 Rs.

Schemes launched by State Govt.


- Chandrababu Naidu, Chief Minister of Andhra Pradesh has launched a new health scheme, Arogya Raksha Scheme Tummalapalli Kalakshetram in Vijayawada to provide the medical treatment to the people of the Above Poverty Line at Rs. 1200 premium per annum.
- Health Minister J P Nadda to launch Measles-rubella vaccine to roll out in Goa, Karnataka, Lakshadweep, Puducherry and Tamil Nadu between February 3 and 4, 2017 and the pneumonia vaccine will be introduced in Himachal Pradesh and parts of Uttar Pradesh and Bihar from March 17.
- In Madhya Pradesh, Indore district witnessed inauguration of first of its kind scheme of the country. Digital Dakiya, which aims at encouraging cashless transactions. "Digital Dakiya or Digital Postman will visit different places to teach and encourage people about cashless transactions and its benefits.
- Kerala chief minister Pinarayi Vijayan has launched Haritha Keralam Mission in Thiruvananthapuram to develop the Indian Railways in terms of service in travelling and freight across the country.
- Kerala government has launched two mobile applications which can be used to upload information regarding graft. The applications launched are - 'ArisingKerala' and 'Whistle Now'.
- Rajasthan government has recently launched a mobile App named LeZgo that provides the latest information about tourist attractions in Ajmer and Pushkar.
- CM of Uttar Pradesh Akhilesh Yadav launched state-wide **integrated emergency services UP-100**. It is the official name of the **Police Emergency Management System of Uttar Pradesh**.
- Radha Mohan Singh, Union Agriculture & Farmers Welfare Minister**, launched e-Pashuhaat portal (www.epashuhaat.gov.in) which has been specifically developed for connecting breeders & farmers regarding availability of bovine germplasm.
- Bihar CM Nitish Kumar has launched a key programme to provide free electricity connection to about 50 lakh households above the poverty line. **CM launched "Har Ghar Bijli Lagataar" programme.**

Schemes launched by Ministries


- For the benefit of voters, candidates, election staff as well as the Election Commission of India (ECI), the district administration of Ludhiana in Punjab has developed a mobile application named ECI360.
- The Commerce Ministry has launched a mobile app 'SEZ India' which provides detailed information related to special economic zones.
- For the benefit of both domestic and international tourists, Tamil Nadu Tourism Department has launched a mobile app 'pinakin' with information on tourism in Tamil Nadu with audio facilities.
- Ministry of Textiles has decided to establish a "Bunkar Mitra-Handloom Helpline Centre" where professional queries of weavers will be answered by the experts in the

field. This helpline will function from 10.00 a.m to 6 p.m. and initially it will be provided in 7 languages viz., Hindi, English, and 5 other regional languages (Telugu, Tamil, Kannada Bengali & Assamese).

- Minister for Minority Affairs Mukhtar Abbas Naqvi has launched the trilingual website www.haj.gov.in relating to Haj Matters. The website is in Hindi, Urdu and English languages.
- Power Minister PiyushGoyal has launched 'Coal Mitra' Web Portal to facilitate Flexibility in Utilization of Domestic Coal. With this Government has also allowed Coal Swapping between PSUs and the Private Sector.
- The Union AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy) Ministry has launched 'Swasthya Raksha Programme' to promote health and health education in villages. The programme was initiated through Central Council for Research in Ayurvedic Sciences (CCRAS), Central Council for Research in Homoeopathy (CCRH), Central Council for Research in Unani Medicine (CCRUM) and Central Council for Research in Siddha (CCRS).
- Union Minister of Electronics and Information Technology (MeitY), Ravi Shankar Prasad, launched a TV channel named 'DigiShala' to promote cashless transaction in rural areas. The government also initiated 'Digi Dhan Abhiyan' to achieve the objective of educating, enabling and informing citizens about the cashless economy.
- To ensure transparency in the implementation of rural electrification programme, the Power Ministry will launch a new app, GARV-II, to provide real-time data of all six lakh villages of the country. Under this facility, village-wise; habitation-wise base line data on household electrification for all states provided by them has been incorporated.
- Union Ministry of Health & Family Welfare launched **Healthy India Initiative magazine & No More Tension mobile App** for the promotion of health & to strengthen the health communications programmes.
- HRD Ministry has launched Smart India Hackathon 2017. It is the world's largest digital national building initiative.
- Employees State Insurance Corporation (ESIC)** launched '**Kahin Bhi-Kabhi Bhi**' **medical facilities** for its beneficiaries of Delhi. With this initiative, all the network of dispensaries of Delhi has been made accessible to insured persons & their family members all the time.



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INDIAN RAILWAYS IN NEWS

- ✦ Indian Railways' new train, Humsafar Express, was flagged off from Gorakhpur in eastern Uttar Pradesh by Railway Minister Suresh Prabhu via video conferencing in Rail Bhawan, New Delhi.
- ✦ The world's first hospital train, Lifeline Express is all set to get two additional coaches for cancer treatment.
- ✦ CM Mehbooba Mufti flags off first children special train in valley. It was flagged off at Banihal that en routes from Quazigund, Anantnag, Awantipur, Srinagar, Budgam, Sopore and Baramula.
- ✦ Ministry of Railways appointed Dr. Bindeshwar Pathak, the founder of Sulabh International, as a Brand Ambassador for Swachh Rail Mission.

OTHER MISCELLANEOUS NEWS

- ✦ The Supreme Court has given permission to a woman in her 24th week of pregnancy to undergo termination of pregnancy after medical report finds foetus is without skull.
- ✦ Mobile handset brand Gionee has roped in Indian test captain Virat Kohli as the brand ambassador.
- ✦ Bureau of Indian Standards (BIS) has revised Indian Standard on gold hallmarking, which is effective from January 1, 2017.
- ✦ Union Minister Mukhtar Abbas Naqvi and Saudi Arabia's Haj and Umrah Minister Dr Mohammad Saleh bin Taher Benten inked an agreement in this regard in Jeddah, increasing the size of India's Haj quota from 1,36,020 to 1,70,520.
- ✦ Andhra Pradesh's own classical dance 'Kuchipudi' found a place in the Guinness World Records yet again when a record 6,117 dancers came together to present a show at the IGMC Stadium in Vijaywada.
- ✦ Madras High Court has banned unauthorised 'Sharia' courts functioning on premises of mosques in Tamil Nadu.
- ✦ Noted television journalist and talk show host Arnab Goswami has announced that the launch of his 'new venture' called 'Republic'.
- ✦ Actress Priyanka Chopra has become the first Indian to be appointed as the global ambassador of the hair care brand 'Pantene calling the brand a "favourite around the world."
- ✦ Coca-Cola India has signed Bollywood actor Ranveer Singh as brand ambassador for its Thums Up brand.
- ✦ Tata Motors has announced the appointment of Bollywood film star Akshay Kumar, as the brand ambassador for its Commercial Vehicle Business Unit.
- ✦ Priyanka Chopra has now made it up to the list of IMDb's most popular celebrities' list. She stands at 55 in the list which is topped by Sofia Boutella.
- ✦ Supreme Court made it mandatory for cinema halls to play the National anthem before the screening of a film in theatres across the country.

- ✦ Yoga, India's one of the ancient practices to keep oneself healthy, has been inscribed on UNESCO's Representative List as the Intangible Cultural Heritage of Humanity.
- ✦ Emirates launched the world's shortest scheduled service on an Airbus A380, flying it from Dubai to Doha within 80 minutes.
- ✦ Indira Gandhi International Airport in New Delhi is the 22nd most connected airport in the world, according to air travel intelligence company OAG. OAG's 2016 Megahubs Index has been topped by Chicago Airport in the United States.
- ✦ Kolkata, along with 10 other cities from across the globe, has been honoured with the best cities of 2016 award in recognition of its programme on solid waste management.
- ✦ Universal Studios Hollywood has been named the Best Attraction in the World by ticket selling site 'AttractionTix'. Warner Brothers Studio Tour was voted the best attraction in the UK while Magic Kingdom Park in Walt Disney World Resort was named the Best Family Attraction.
- ✦ World Economic Forum (WEF) has named Hindi language ranked 10th in the top 10 most powerful languages on the planet. The list features English as the most powerful language followed by Mandarin.
- ✦ A biopic of Madonna titled Blond Ambition has been named the most admired unproduced film script currently in the Hollywood system. It is Written by Elyse Hollander.
- ✦ 'Brexit' and 'Grexit' (hypothetical withdrawal of Greece from the EU) are among the 1,500 new words and phrases added to the Oxford English Dictionary this week.
- ✦ 'Mahabharata', B R Chopra's famed teleserial, is set to be broadcast in its radio avatar on the All India Radio (AIR).
- ✦ Two-time academy award winner AR Rahman is in the Oscar race again for his work in the American biographical film 'Pele: Birth of a Legend'.
- ✦ China has selected historical-adventure film Xuanzang, which co-stars Bollywood actor Sonu Sood, as its official entry for the 89th Academy Awards.
- ✦ Bollywood Parks, Dubai has opened with fanfare, fireworks, dance, music & simulator 4D shows based on hit Hindi-language movies.
- ✦ Oxford Dictionaries has declared "post-truth" to be its international word of the year.
- ✦ The website Dictionary.com named the word 'Xenophobia' as the Word of the Year for 2016.
- ✦ Pink, the Amitabh Bachchan starrer Bollywood film, has been invited by the Assistant Secretary-General of the United Nations for a special screening at its headquarters in New York, USA. It is directed by Aniruddha Roy Chowdhury.
- ✦ Yoga, has been inscribed on UNESCO's Representative List as the Intangible Cultural Heritage of Humanity. UNESCO also adds Cuban rumba & Belgian beer to list of world's intangible heritage. Yoga became the 13th intangible cultural heritage.

JANUARY CURRENT AFFAIRS IN JUST SINGLE LINE

- ✦ Alexander Rudensky, Shimon Sakaguchi & Fred Ramsdell won the Crafoord Prize 2017 for "their discoveries relating to regulatory T cells, which counteract harmful immune reactions in arthritis and other autoimmune diseases."
- ✦ Delhi Police with IndiGo launched 'Akhiri Ahuti' under which the bodies of the North-east residents who die in Delhi will be carried to their homes.



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- Air India launched the Fly For Sure scheme under which passengers will be offered one-time flight change facility on the same day.
- KM Philip, former director of Madras Rubber Factory(MRF) Limited, passed away at the age of 104.
- Roman Herzog, former President of Germany passed away at the age of 82.
- India & Sri Lanka signed MoU to construct rain harvesting systems in the northern Jaffna District, Sri Lanka.
- Kerala CM P.Vijayan launched the first solar-powered boat 'Aaditya' at Vaikom.
- Union Government constituted a High-Level Committee (HLC) to review institutionalisation of Arbitration Mechanism in India. This will be chaired by Justice BN Srikrishna.
- Kiran Doshi author of "Jinnah Often Came to Our House" was awarded The Hindu Prize 2016.

- World Braille Day was observed on 4 Jan to commemorate the birth anniversary of Louis Braille.
- Finance Ministry amended the Income-tax Rules, 1962 to allow banks to obtain and link PAN or Form No 60 (where PAN is not available) in all existing bank accounts (other than BSBDA) by 28 February 2017.
- Raheel Sharif was appointed as the first Commander-in-Chief of the Islamic Military Alliance (IMA).
- PM Modi announced that the government is planning to launch Pravasi Kaushal Vikas Yojana to train Indian youth for overseas employment.
- PM Modi inaugurated India's first international exchange called India INX at the International Financial Service Centre (IFSC) of GIFT City Gandhinagar, Gujarat.
- Portugal conferred the Grande Oficial da Ordem do Infante da Henrique honour on former Union Minister of State for External Affairs Eduardo Faleiro.

STATIC GK CAPSULE 2017

Agricultural Seasons in India:

1. The Kharif Season:

Crops are sown at the beginning of south-west monsoon&harvested at the end of the south-west monsoon.

Sowing Season: May to July.

Harvesting Season : September to October.

Important Crops: Jowar, Bajra, Rice, Maize, Cotton, Groundnut, Jute, Hemp, Tobacco etc.

2. The Rabi Season:

Crops need cool climate during growth period but warm climate during the germination of seed&maturation.

Sowing Season: October to December

Harvesting Season: February to April

Crops: Wheat, Barley, Gram, Linseed, Mustard, Masoor & Peas.

3. The Zaid Season:

The crops grown on irrigated lands which do not have to wait for monsoons, in the short duration between Rabi&Kharif crop season, mainly from March to June, are called **Zaid crops** (also written as **Zayad crops**).

These crops are grown mainly in the summer season during a period called the "Zayad crop season." They require warm dry weather for major growth period&longer day length for flowering. The main produce are seasonal fruits&vegetables.

Crops:Cucumber, Musk melon, Watermelon, Bitter gourd etc.

Venues for the upcoming Tournaments

- Hockey World Cup 2018 Venue:**
 - Men's Hockey World Cup - India
 - Women's Hockey World Cup - England
- ICC World Cup Cricket Venue:**

ODI: (One day International):

 - Australia & New Zealand: 2015.
 - England - 2019
 - India - 2023
- T20 World Cup:**
 - Bangladesh -2014. - Sri Lanka defeat India to win the maiden title.
 - India -2016.
 - Australia - 2020.

- Test:**
 - England- 2017 (for first time).
 - India - 2021.
- FIFA (Football) World Cup venue: - RQ**
 - 2018 : Russia
 - 2022: Qatar
- Commonwealth Games venues:**
 - 2014 - Glasgow (Scotland).
 - 2018 - Gold Coast (Australia).
- Olympics Games venues:**
 - 2014 winter: Sochi (Russia) - Russia tops in the medal tally in 2014 winter Olympic games.
 - 2016 Summer: Rio de Janeiro (Brazil)
 - 2018 winter: Pyeongchang (South Korea)
 - 2020 summer: Tokyo (Japan)
- Asian Games host cities:**
 - 2014: Incheon (South Korea) (Note: 2010 Asain Games held in Guangzhou, China).
 - 2019: Hanoi (Vietnam)

United Nations Headquarters

International Organizations	Headquarters
UNO (United Nations Org)	New York
UNICEF	New York
UNCTAD (United Nations Conference on Trade & Development)	Geneva
WHO (World Health Org)	Geneva
ILO (International Labour Org)	Geneva
WMO (World Meteorological Org)	Geneva
World Intellectual Property Org	Geneva
International Standards Org.	Geneva
IMF (International Monetary Fund)	Washington DC
World Bank	Washington DC
UNESCO (United Nations Educational Scientific&Cultural Org)	Paris
OECD (Org. for Economic Cooperation&Dev.)	Paris
UNIDO (United Nations Industrial Dev. Org)	Vienna
IAEA (International Atomic Energy Agency)	Vienna
OPEC(Organization of Petroleum	Vienna

Exporting Countries)	
Amnesty International	London
Commonwealth of Nations	London
IM(International Maritime Organization)	London
ICJ (International Court of Justice)	The Hague
FAO(Food&Agricultural Organization)	Rome
NATO(North Atlantic Treaty Organization)	Brussels
Transparency International	Berlin
SAARC(South Asian Association for Regional Coop.)	Kathmandu
ASEAN (Association of South East Asian Nations)	Jakarta
APEC (Asia Pacific Economic Forum)	Singapore
Organization of Islamic Cooperation	Jeddah

Revolutions in the field of agriculture in India:

- Black Revolution - Petroleum Production
- Blue Revolution - Fish Production
- Brown Revolution - Leather/non conventional (India)/Cocoa production
- Golden Fiber Revolution - Jute Production
- Golden Revolution - Fruits/Overall Horticulture development/Honey Production
- Green Revolution - Food grains
- Grey Revolution - Fertilizer
- Pink Revolution - Onion production/Pharmaceutical (India)/Prawn production
- Red Revolution - Meat & Tomato Production
- Round Revolution - Potato
- Silver Fiber Revolution - Cotton
- Silver Revolution - Egg/Poultry Production
- White Revolution (In India: Operation Flood) - Milk/Dairy production
- Yellow Revolution - Oil Seeds production
- Evergreen Revolution - Overall development of Agriculture.

CENSUS

- 1) The population of the country as per the provisional figures of Census 2011 is 1210.19 million of which 623.7 million (51.54%) are males&586.46 million (48.46%) are females. The major highlights of the Census 2011 (Provisional figures) are as under:
*The population of India has increased by more than 181 million during the decade 2001-2011.
- 2) %age growth in 2001-2011 is 17.64; males 17.19&females 18.12.
*2001-2011 is the first decade (with the exception of 1911-1921---GREAT DEPRESSION) which has actually added lesser population compared to the previous decade.
- 3) *Uttar Pradesh (199.5 million) is the most populous State in the country followed by Maharashtra with 112 million.

Some of the highlights

- Slogan - Our census, Our Future
- India's 1st Census - 1872
- 2011 Census is - 15th Census
- Total Population - 1,21,01,93,422
- India's Rank in population - 2nd with 17.5% (1st China with 19%)
- Most Populous State - Uttar Pradesh
- Least Populous State - Sikkim

- Most Literate State - Kerala (93.9%)
- Least Literate State - Bihar (63.82%)
- National Sex Ratio - Female : Male (940 : 1000)
- Highest Sex Ratio (State) - Kerala (1084 : 1000)
- Lowest Sex Ratio (State) - Haryana
- Highest Sex Ratio (UT) - Puducherry
- Least Sex Ratio (UT) - Damn & Dayyu (61 : 1000)
- Literacy of Male - 82.14%
- Literacy of Female - 65.46%
- Population Growth Rate - 17.64%
- Highest fertility Rate - Meghalaya
- Most literate union territory - Lakshadweep (92.2%)
- Least literate Union Territory - Dadra Nagar & Haweli
- Most Literate District - Serechhip (Mizoram)
- Least Literate District - Dadra Naga & Haveli
- Highest Density of Population - Bihar (1102 sq.km)
- Lowest Density of Population - Arunachal Pradesh (17)
- Total number of districts - 640
- Highest Populous District - Thane (Mumbai)
- 100% Literacy District - Palakkad (Kerala)
- 100% Banking State - Kerala
- 100% Banking District - Palakkad (Kerala)
- Density of Population in India - 382 sq. km
- Increase in population (during 2001-2011) - 181 million

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Who's who?

Important National Officials	
Designation	Name
Chairperson, CBDT	Suhsil Chandra
Chairperson, National Commission for Scheduled Tribes	Rameshwar Oraon
Chairperson, UGC	Ved Prakash
Chairman, ISRO	AS Kiran Kumar
Chairman, Atomic Energy Commission	Shekhar Basu
Chairperson, TRAI	Ram Sevak Sharma
Chairperson, National Highways Authority of India	Raghav Chandra
Director, National Cadet Corps	A. Chakravarty
Chairperson, Central Board of Secondary Education	Rajesh Kumar Chatur
Chairperson, Insurance Regulatory & Development Authority of India	TS Vijayan
Chairperson, Press Council of India	CK Prasad

Director General, BSF	K K Sharma
Director General, SSB	Archana Ramasundaram
Director General, CRPF	K Durga Prasad
Director General, ITBP	Krishna Chaudhary
Solicitor General	Ranjit Kumar
Attorney General	Mukul Rohtagi
Chairperson, National Green Tribunal	Justice Swatantra Kumar
Director, NCERT	Hrushikesh Senapaty
President, ASSOCHAM	Sunil Kanoria
Chairman, Indian Banks Association	Rajeev Rishi
President, NASSCOM	C P Gurnani
Chairman, Press Trust of India	Riyad Mathew

Bureaucrats

Designation	Name
National Security Advisor	Ajit Kumar Doval
Chairman, Railway Board	AK Mittal
Director, Central Bureau of Investigation (CBI)	Anil Kumar Sinha
Chief, Intelligence Bureau (IB)	Rajiv Jain
Chief, Research & Analysis Wing (RAW)	Anil Dhasmana
Director General, NIA	Sharad Kumar

Important Dignitaries

Post	Name
Chief Justice, Supreme Court	Justice J S Khehar (Effective from 03-01-2017)
Speaker, Lok Sabha	Sumitra Mahajan
Deputy Speaker, Lok Sabha	M. Thambidurai
Comptroller & Auditor General of India	Shashikant Sharma
Chief Election Commissioner	Naseem Zaidi
Chairman, Union Public Service Commission	David R. Syiemlieh
Deputy Chairman, Rajya Sabha	PJ Kurien

Directors of Maharatna/Navaratna Companies

Maharatna	Chairman/MD
Bharat Heavy Electricals Limited	Atul Sobti
Coal India Limited	S. Bhattacharya
Gas Authority of India Limited	BC Tripathi
Indian Oil Corporation Limited	B. Ashok
Oil & Natural Gas Corporation	DK Sarraf
Steel Authority of India Limited	PK Singh
National Thermal Power Corporation	Gurdeep Singh

Important International Officials

Designation	Name
Secretary-General, United Nations Organisation	Antonio Guterres
Managing Director, International	Christine Lagarde

Monetary Fund	
President, World Bank	Jim Yong Kim
Vice-President, World Bank	Hiroshi Naka
Director-General, World Trade Organisation	Roberto Azevedo
President, UN General Assembly	Mogens Lyketteft
Director-General, World Health Organisation	Margaret Chan
President, International Court of Justice	Peter Tomka
President, Asian Development Bank	Takehiko Nakao
President, International Olympic Committee	Thomas Bach
Administrator, NASA	Charles F. Boldon
President, UN Human Rights Council	Remigiusz Henczel
Director-General, International Atomic Energy Agency	Yukiya Amano
Secretary-General, NATO	Jens Stoltenberg
Secretary-General, ASEAN	Lee Luang Minh
Secretary-General, SAARC	Arjun Bahadur Thapa
Secretary-General, Commonwealth	Patricia Scotland
President, FIFA	Gianni Infantino
President, International Cricket Council	Zaheer Abbas
Chairman, International Cricket Council	Shashank Manohar
President, International Paralympic Committee	Philip Craven

IMPORTANT PEAKS

Mt Everest (or Sagarmatha or Chomo Langma)	8848 m (in Nepal)
Mt Kanchenjunga	8598 m (in India)
Mt Makalu	8481 m (in Nepal)
Mt Dhaulagiri	8172 m (in Nepal)
Mt Cho Oyu	8153m (in Nepal)
Mt Nanga Parbat	8126m (in India)
Mt Annapurna	8078 m (in Nepal)
Mt Nanda Devi	7817 m (in India)

Major Mountain Ranges of the World

- ◆ **Andes** :South America
- ◆ **Himalayas** :Karakoram :Hindukush :South Central Asia
- ◆ **Rockies** :North America
- ◆ **Great Dividing Range** :East Australia
- ◆ **Western Ghats** :Western India :
- ◆ **Caucasus Europe** :Asia
- ◆ **Alaska** :USA
- ◆ **Alps** :Europe
- ◆ **Apennines** :Europe
- ◆ **Ural** :Asia
- ◆ **Pennines** :Europe
- ◆ **Pyrenees** :Europe :
- ◆ **Appalachian** :North America
- ◆ **Atlas** : Africa
- ◆ **Kilimancharo** : Africa
- ◆ **Appalechian** : America
- ◆ **Ural** :Europe
- ◆ **Alps** :Europe
- ◆ **Karpathyan** :Europe

◆ **Mount Eribus** : Antartica

Important volcanoes

- ◆ Vezuvias : Italy
- ◆ Etna : Italy
- ◆ Stromboli :Italy
- ◆ Barren : India (Andaman Nicobar)
- ◆ Kilimancharo : Tanzania
- ◆ Krakathove : Indonesia
- ◆ Pina thubo : Philippense
- ◆ Most of the volcanoes found near Pacific Ocean
- ◆ Ring of fire : Pacific
- ◆ Lighthouse of the Pacific : Ezalko
- ◆ Lighthouse of the Mediteranian : Stromboli

DESERTS

- ◆ Fozil desert : Kalahari
- ◆ Little Sahara : Australia
- ◆ Death desert : Thakkala Makkan
- ◆ Painted desert : North America
- ◆ Coldest desert : Gobi
- ◆ Warmest desert : Sahara
- ◆ Driest desert : Attakkama
- ◆ Great Indian desert : Thar
- ◆ Roob Asavali: Asia
- ◆ Attakkama: South America
- ◆ Sahara: Africa
- ◆ Kalahari: Africa
- ◆ Nameeb: Nameebia
- ◆ Great Sandy: Australia
- ◆ Great Victoria: Australia
- ◆ Thakkala Makkan: China
- ◆ Sahel: China
- ◆ Thar: India

Important Lakes

- ◆ Superior: North America
- ◆ Ladol: Europe
- ◆ Caspian: Asia
- ◆ Victoria: Africa
- ◆ Ayar: Australia
- ◆ Marakkoiba: South America
- ◆ Vozthok: Antartica
- ◆ Azad: Syria
- ◆ Nazar: Egypt
- ◆ Land of ten thousand lakes: Minazotta
- ◆ Land of thousand lakes: Finland
- ◆ Oldest lake, Deepest lake: Baikkal (Russia)
- ◆ Largest Island Lake: Manitolin
- ◆ Largest freshwater lake: Superior
- ◆ Largest salt water lake: Caspian sea
- ◆ Largest artificial lake: Volta (Ghana)

The 12 Major Ports are:

Port	State
Kolkata	West Bengal
Paradip	Orissa
Vishakhapatnam	Andhra Pradesh
Chennai	Tamil Nadu
Ennore	Tamil Nadu

Tuticorin	Tamil Nadu
Cochin	Kerala
New Mangalore	Karnataka
Mormugao	Goa
Jawaharlal Nehru	Maharashtra
Mumbai	Maharashtra
Kandla	Gujarat

Stock Exchanges around the World

- ✚ New York Stock Exchange (NYSE): HQ in New York City
- ✚ NASDAQ OMX : HQ in New York City.
- ✚ Tokyo Stock Exchange : HQ in Tokyo
- ✚ London Stock Exchange : HQ in London.
- ✚ Shanghai Stock Exchange : HQ in Shanghai.
- ✚ Hong Kong Stock Exchange : HQ in Hong Kong.
- ✚ Toronto Stock Exchange : HQ in Toronto.
- ✚ BM&F Bovespa : HQ in Sao Paul
- ✚ Australian Securities Exchange : HQ in Sydney
- ✚ Deutsche Börse : HQ in Frankfurt.
- ✚ Taiwan Stock Exchange – HQ in the city of Taipei
- ✚ JSE Limited HQ in Johannesburg, South Africa.
- ✚ American Stock Exchange (AMEX) HQ in New York, USA
- ✚ Borsa Italia HQ in Milan, Italy
- ✚ London International Financial Futures&Options Exchange (LIFFE) HQ in London, Great Britain
- ✚ Montreal Exchange (MSE) HQ in Montreal, Canada
- ✚ Nordic :Baltic market (OMX) HQ in Stockholm, Sweden
- ✚ Bolsa de Madrid (Madrid Stock Exchange) HQ in Madrid, Spain
- ✚ Afghanistan Stock Exchange HQ in Kabul
- ✚ Chittagong Stock Exchange HQ in Chittagong
- ✚ Royal Securities Exchange of Bhutan HQ inThimphu
- ✚ Maldives Stock Exchange HQ in Malé
- ✚ Nepal Stock Exchange HQ in Kathmandu
- ✚ Sialkot Stock Exchange HQ in Sialkot
- ✚ Colombo Stock Exchange HQ in Colombo

Famous Temples in India

- ✚ **Badrinath Temple:**Chamoli district, Uttarakhand
- ✚ **The Konark Sun Temple:** Puri district of Odisha
- ✚ **Brihadeeswara Temple:** Thanjavur city of Tamil Nadu
- ✚ **Somnath Temple:** Prabhas Kshetra in Saurashtra (Gujarat)
- ✚ **Kedarnath Temple:** Garhwal area (Uttarakhand)
- ✚ **Sanchi Stupa:** Raisen district of Madhya Pradesh
- ✚ **Ramanathaswamy (Rameshwaram) Temple :** Tamil Nadu
- ✚ **Vaishno Devi Mandir:**J&K, near Katra.
- ✚ **Siddhivinayak Temple:** Prabha Devi, Mumbai
- ✚ **Gangotri Temple:** Uttarkashi district of Uttarakhand
- ✚ **Golden Temple or Sri Harmandir Sahib:** Amritsar
- ✚ **Kashi Vishwanath Temple:** Varanasi (Uttar Pradesh)
- ✚ **Lord Jagannath Temple:** Puri (Orissa)
- ✚ **Yamunotri Temple:** Uttarkashi district of Uttarakhand
- ✚ **Meenakshi Temple:** Madurai (Tamil Nadu)
- ✚ **Amarnath Cave Temple:** State of J&K
- ✚ **Lingaraja Temple:** Orissa
- ✚ **Tirupati Balaji:** Tirumala (Andhra Pradesh)
- ✚ **Kanchipuram Temples:** Tamil Nadu
- ✚ **Khajuraho Temple:** Madhya Pradesh
- ✚ **Virupaksha Temple:** Hampi, Bellary, Karnataka
- ✚ **Akshardham Temple:** Delhi

- ✦ **Shri Digambar Jain Lal Mandir:** Oldest Jain temple in Delhi
- ✦ **Gomateshwara Temple:** Shravanabelagola town of Karnataka
- ✦ **Ranakpur Temple:** Pali district of Rajasthan
- ✦ **Shirdi Sai Baba Temple:** Shirdi town of Maharashtra
- ✦ **Sree Padmanabhaswamy Temple :** Thiruvananthapuram, the capital city of Kerala
- ✦ **Dwarkadhish Temple:** Dwarka city (Gujarat)
- ✦ **Laxminarayan Temple:** In Delhi

IMPORTANT AIRPORTS IN INDIA

Airport	City	State/UT
Kempegowda International Airport	Bangalore	Karnataka
Netaji Subhash Chandra Bose International Airport	Kolkata	West Bengal
Rajiv Gandhi International Airport	Hyderabad	Telangana
Sardar Vallabhbhai Patel International Airport	Ahmedabad	Gujarat
Chaudhary Charan Singh International Airport	Lucknow	Uttar Pradesh
Lokpriya Gopinath Bordoloi International Airport	Guwahati	Assam
Srinagar Airport	Srinagar	J&K
Biju Patnaik International Airport	Bhubaneswar	Odisha
Visakhapatnam Airport	Visakhapatnam	Andhra Pradesh
Devi Ahilyabai Holkar Airport	Indore	Madhya Pradesh
Dr. Babasaheb Ambedkar International Airport	Nagpur	Maharashtra
Lok Nayak Jayaprakash Airport	Patna	Bihar
Sri Guru Ram Dass Jee International Airport	Amritsar	Punjab
Swami Vivekananda Airport	Raipur	Chhattisgarh
Bagdogra Airport	Bagdogra	West Bengal
Veer Savarkar International Airport	Port Blair	andaman&Nicobar Islands
Birsa Munda Airport	Ranchi	Jharkhand
Maharana Pratap Airport	Udaipur	Rajasthan
Raja Bhoj International Airport	Bhopal	Madhya Pradesh
Jolly Grant Airport	Dehradun	Uttrakhand
Rajahmundry Airport	Rajahmundry	Andhra Pradesh
Silchar Airport	Silchar	Assam
Lengpui Airport	Aizwal	Mizoram
Zaruki International Airport	Shillong	Meghalaya
Daporijo Airport	Daporijo	Arunachal Pradesh
Tezu Airport	Tezu	Arunachal Pradesh
Kandla Airport	Kandla	Gujarat
Sonari Airport	Jamshedpur	Jharkhand
Birsa Munda Airport	Ranchi	Jharkhand
Agatti Aerodrome	Agatti	Lakshadweep

IMPORTANT AWARDS

International Gandhi Peace Prize: For contributions towards social, economic&political transformation through non-violence&other Gandhian methods.

Bharat Ratna: It is the premier civilian award, to serve the nation.

Padma Vibhushan: Ranking wise the second award is the Padma Vibhushan in the Indian Republic. It awarded people from various fields including Govt. service to distinguish extraordinary service for the country.

Padma Bhushan: The Padma Bhushan is the highest civilian award third in rank in the Indian Republic.

Padma Shri: It is awarded to citizens of India for their distinguished contribution in several fields including Education, Literature, Arts, Science, Industry, Social Service, Medicine, Sports&Public Affairs.

Dronacharya Award: For brilliance in sports coaching.

Dhyan Chand Award: Highest lifetime achievement award in sports&games in India

Rajiv Gandhi Khel Ratna: Highest honor given for accomplishment in sports.

Literary Awards

Jnanpith Award

Vyas Samman: For literary in the Hindi language.

Saraswati Samman: For outstanding prose or poetry literary works in any Indian language listed in Schedule VIII of the Constitution of India.

PARAM VIR CHAKRA : Highest decoration Awarded for the most conspicuous bravery or some daring or prominent act of valour or self-sacrifice in the presence of the enemy on land, sea or air.

MAHA VIR CHAKRA : Second highest decoration. It is awarded for acts of conspicuous gallantry in the presence of the enemy, whether on land, at sea or in the air.

VIR CHAKRA :

It is the third in the order of awards for acts of gallantry in the face of the enemy on land, sea or air.

ASHOK CHAKRA:

Awarded for the most conspicuous bravery or some daring act of valour or self-sacrifice on land, at sea or in the air.

Some Important Awards in the World

Awards&Honours	
Prize	Field
Academy (Oscar) Awards	Film (From 1929)
Grammy Award	Music (From 1958)
Ramon Magasaysay Award	Govt. (Public) Service, Social Service, Journalism, Literature, Communication&International Understanding (From 1957)
Bourlog Award	Agriculture (From 1992)

Some Important Awards in the India

Dada Saheb Phalke Award	Film
Shankar Award	Indian Philosophy, Culture&Art
Kabir Samman	Socio - communal Harmony

List of Important Awards&its Related Fields

Awards	Related Fields
Grammy	Music
Pulitzer	Journalism&Literature
Arjun	Sports
Bowelay	Agriculture
Kalinga	Science
Dhanwantri	Medical Science
Bhatnagar	Science
Nobel Prize	Peace, Literature, Economics, Physics, Chemistry, Medical Science
Abel	Maths
Merlin	Magic
Man Booker	Literature
Vachspati Samman	Sanskrit Literature

BOUNDARY LINES

- ✚ **Durand Line** is the line demarcating the boundaries of Afghanistan&Pakistan. It was drawn up in 1896 by Sir Mortimer Durand.
- ✚ **Hindenburg Line** is the boundary dividing Germany&Poland. The Germans retreated to this line in 1917 during World War I.
- ✚ **Mason-dixon Line** is a line of demarcation between four states in the United States.

- ✚ **Marginal Line** was the 320 km line of fortification built by France along its border with Germany before World War II, to protect its boundary from German attack.
- ✚ **Mannerheim Line** is the line of fortification on the Russia-Finland border. Drawn up by General Mannerheim.
- ✚ **Macmahon Line** was drawn up by Sir. Henry MacMahon, demarcating the frontier of India&China. China did not recognize the MacMahon line&crossed it in 1962.
- ✚ **Medicine Line** is the border between Canada&the United States.
- ✚ **Order-neisse Line** is the border between Poland&Germany, running along the Oder&Beisse rivers, adopted at the poland Conference (August 1945) after
- ✚ **Radcliffe Line** was drawn up by Sir Cyril Radcliffe, demarcating the boundary between India&Pakistan.
- ✚ **Siegfried Line** is the line of fortification drawn up by Germany on its border with France.
- ✚ **17th Parallel** defined the boundary between North Vietnam&South Vietnam before the two were united.
- ✚ **24th Parallel** is the line which Pakistan claims for demarcation between India&Pakistan. This, however, is not recognized by India.
- ✚ **26th Parallel south** is a circle of latitude which crosses through Africa, Australia&South America.
- ✚ **30TH PARALLEL north** is a line of latitude that stands one-third of the way between the equator&the North Pole.
- ✚ **33rd Parallel north** is a circle of latitude which cuts through the southern United States, parts of North Africa, parts of the Middle East,&China.
- ✚ **35th Parallel north** forms the boundary between the State of North Carolina&the State of Georgia&the boundary between the State of Tennessee and the State of Georgia the State of Alabama,&the State of Mississippi.
- ✚ **36030' Parallel north** forms the boundary between the Tennessee&Commonwealth of Kentucky between the Tennessee River&the Mississippi River, the boundary between Missouri&Arkansas west of the White River,&the northernmost boundary between the Texas&the Oklahoma.
- ✚ **37th Parallel north** formed the southern boundary of the historic&extralegal Territory of Jefferson.
- ✚ **38th Parallel** is the parallel of latitude which separates North Korea&South Korea.
- ✚ **39th Parallel north** is an imaginary circle of latitude that is 39 degrees north of the Earth's equatorial plane.
- ✚ **40th Parallel north** formed the original northern boundary of the British Colony of Maryland.
- ✚ **41th Parallel north** forms the northern boundary of the State of Colorado with Nebraska&Wyoming&the southern boundary of the State of Wyoming with Colorado&Utah.
- ✚ **42nd Parallel north** forms most of the New York - Pennsylvania Border.
- ✚ **43rd Parallel north** forms most of the boundary between the State of Nebraska&the State of South Dakota&also formed the northern border of the historic&extralegal Territory of Jefferson.
- ✚ **The Parallel 440 north** is an imaginary circle of latitude that is 44 degrees north of the Earth's equatorial plane.
- ✚ **45th Parallel north** is often called the halfway point between the Equator&the North Pole. The
- ✚ **45th parallel** makes up most of the boundary between Montana&Wyoming. 45th parallel of south latitude is the

east-west line that marks the theoretical halfway point between the equator&the South Pole.

✚ **49th Parallel** is the boundary between USA&Canada

IMPORTANT DAMS IN INDIA

Dam	River	State
Tehri Dam	Bhagirathi	Uttarakhand
Lakhwar Dam	Yamuna	Uttarakhand
Idukki (Eb)/Idukki Arch Dam	Periyar	Kerala
Bhakra Dam	Satluj	Himachal Pradesh
Pakal Dul Dam	Marusudar	J&K
Sardar Sarover Gujarat Dam	Narmada	Gujarat
Srisaillam (N.S.R.S.P) Dam	Krishna	Telangana

Ranjit Sagar Dam	Ravi	Punjab
Baglihar Dam	CHENAB	J&K
Pong Dam	Beas	Himachal Pradesh
Nagarjuna Sagar Dam	Krishna	Telangana
Salal (Rockfill&Concrete) Dam	Chenab	J&K
Supa Dam	Kali Nadi	Karnataka
Koteshwar Dam	Bhagirathi	Uttarakhand
Rihand Dam	Rihand	Uttar Pradesh
Indira Sagar (NHDC) Dam	Narmada	Madhya Pradesh
Pillur Dam	Bhavani	Tamil Nadu
Madupetty (Eb) Dam	Palar	Kerala
Parbati II Dam	Parbati	Himachal Pradesh
Chakra Dam	Chakra	Karnataka
Ukai Dam	Tapi	Gujarat

CLASSICAL DANCES&FOLK DANCES IN INDIA

Indian Classical Dances

Bharatnatyam: Popular in South Indian states of Tamil Nadu&Karnataka

Kathak: North India

Kathakali: Kathakali is the classical dance form of Kerala.

Kuchipudi: Kuchipudi is one of the classical dance forms of the South India. Kuchipudi derives its name from the Kuchipudi village of Andhra Pradesh.

Manipuri: Manipuri is one of the six major classical dances of India. Manipuri dance is indigenous to Manipur, the North eastern state of India.

Mohiniattam: Mohiniattam is a classical dance form of Kerala.

Odissi:Odissi is one of the famous classical Indian dances from Orissa state.

Folk Dances of India

Folk dances are performed for every possible occasion, to celebrate the arrival of seasons, birth of a child, a wedding&festivals.

Gaur dance: Folk dance of Madhya Pradesh dances

Chhau : Folk dance of Bihar

Bihu: Folk dance of Assam

Dumhal: Popular dance of Kashmir

Padayani: One of the most colorful&popular dances of Southern Kerala.

Dollu Kunitha: Popular drum dance of Karnataka state.

Dandiya: Popular folk dance of Gujarat.

The classical dance forms recognised by the Sangeet Natak Akademi&the Ministry of Culture are as represented below:

Dance form	State(s) of origin
Gaudiya Nritya	West Bengal
Kathak	Northern India (Uttar Pradesh)
Kathakali	Kerala
Sattriya	Assam
Ghoomar	Rajasthan
Thang Ta	Manipur



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Folk dances in India

- **Bathukamma:** A folk dance of Andhra Pradesh.
- **Changu:** The changu dance is a folk dance found in Odissa&Andhra Pradesh.
- **Dhaman:** 1) A folk dance of Punjab. 2) A folk dance of Andhra Pradesh
- **Gair:** This is a dance of Rajasthan. It is performed by groups of dancers moving in&out with an almost military precision.
- **Garba:** This is a folk dance from Gujarat. It is traditionally danced at marriages&during the time of Navaratri.
- **Gatka:** A folk dance utilising swords, daggers, or sticks performed in the Punjab
- **Karagam:** This is a folk dance of Tamil Nadu. It is played with a pot balanced on the head.
- **Raas:** This is a folk dance from Gujarat. It is traditionally danced at marriages&during the time of Navaratri.
- **Dumhal:** A folk dance of Kashmir.
- **Odissi:** Folk dance performed in Orissa.
- **Chau:** A popular dance performed in Orissa, bihar&west Bengal

IMPORTANT DAYS

July	August	September
<ul style="list-style-type: none"> ➤ 4 July (first Saturday in July) International Day of Cooperatives ➤ 11 July World Population Day ➤ 15 July World Youth Skills Day ➤ 18 July Nelson Mandela International Day ➤ 28 July World Hepatitis Day ➤ 30 July World Day against Trafficking in Persons 	<ul style="list-style-type: none"> ➤ 12 August International Youth Day ➤ 19 August World Humanitarian Day ➤ 20 August Rajiv Gandhi's Birth Anniversary (Sadhbhavana Diwas) ➤ 29 August International Day against Nuclear Tests ➤ 30 August International Day of the Victims of Enforced Disappearances 	<ul style="list-style-type: none"> ➤ 8 September International Literacy Day ➤ 14 September Hindi Divas ➤ 15 September International Day of Democracy ➤ 16 September International Day for the Preservation of the Ozone Layer ➤ 21 September International Day of Peace ➤ 25 September World Maritime Day ➤ 27 September World Tourism Day
<ul style="list-style-type: none"> ➤ 1 October National Voluntary Blood Donation Day ➤ 2 October International Day of Non-Violence ➤ 5 October World Teachers' Day ➤ 5 October World Habitat Day ➤ 8 October Air Force Day ➤ 9 October World Post Day ➤ 10 October World Mental Health Day ➤ 10 October National Post Day ➤ 16 October World Food Day ➤ 17 October International Day for the Eradication of Poverty ➤ 20 October World Statistics Day ➤ 24 October UN Day ➤ 31 October Anti-Terrorism Day 	<ul style="list-style-type: none"> ➤ 14 November World Diabetes Day ➤ 16 November International Day for Tolerance ➤ 19 November National Integration Day (Indira Gandhi's Birthday) ➤ 19 November World Philosophy Day ➤ 20 November Universal Children's Day ➤ 20 November National Child Rights Day ➤ 21 November World Television Day ➤ 26 November Constitution Day 	<ul style="list-style-type: none"> ➤ 1 December World AIDS Day ➤ 2 December National Pollution Control Day ➤ 4 December Naval Day ➤ 3 December National Conservation Day ➤ 5 December World Soil Day ➤ 7 December International Civil Aviation Day ➤ 9 December International Anti-Corruption Day ➤ 10 December Human Rights Day ➤ 14 December National Energy Conservation Day ➤ 18 December International Migrants Day ➤ 20 December International Human Solidarity Day ➤ 24 Dec- National Consumers Rights Day

Other Important Days:

- 12th January- National Youth day (Birthday of Vivekananda).
- 15th January- Army day.
- 24th Jan- National Girl Child Day.
- 25th January- National tourism day/ Voters day
- 30th January- National Martyrs day&World anti Leprosy Day
- 4th Feb- World Cancer Day.
- 28th Feb- National science day
- 8th March- International women day
- 9th March- World Kidney day
- 15th March- World Consumer rights day ,

- 20th March- World Sparrow Day&International Happiness Day.
- 21st March- World Forestry day
- 22nd March- World water day
- 23rd March- World Meteorological day
- 24th March- World T.B. day
- 2 April- World Autism Awareness Day
- 7th April- World Health day
- 21st April- Civil service day
- 22nd April- World Earth day
- 24th April- Panchayat Divas
- 1st May- International Labour day

COUNTRY&CURRENCY
African Countries

Name	Capital	Currency
Algeria	Algiers	Dinar
Angola	Luanda	Kwanza
Cameroon	Yaoundé	CFA franc
Egypt	Cairo	Egyptian pound
Ethiopia	Addis Ababa	Birr
Gambia	Banjul	Gambian dalasi
Ghana	Accra	Ghana cedi
Kenya	Nairobi	Kenyan shilling
Liberia	Monrovia	Liberian dollar

Libya	Tripoli	Dinar
Madagascar	Antananarivo	Malagasy ariary
Mali	Bamako	CFA franc
Mauritius	Port Louis	Mauritian rupee
Morocco	Rabat	Moroccan dirham
Mozambique	Maputo	Mozambican metical
Namibia	Windhoek	Namibian dollar
Nigeria	Abuja	Naira
Rwanda	Kigali	Rwandan franc
Seychelles	Victoria	Seychellois rupee
Sierra Leone	Freetown	Leone



Somalia	Mogadishu	Somali shilling
South Africa	Cape Town	South African rand
South Sudan	Juba	South Sudanese pound
Sudan	Khartoum	Sudanese pound
Tanzania	Dodoma (official)	Tanzanian shilling
Tunisia	Tunis	Tunisian dinar
Uganda	Kampala	Ugandan shilling
Zambia	Lusaka	Zambian kwacha
Zimbabwe	Harare	US dollar

Asian Countries

Name	Capital	Currency
Afghanistan	Kabul	Afghani
Bahrain	Manama	Bahraini dinar
Bangladesh	Dhaka	Taka
Bhutan	Thimphu	Bhutanese ngultrum
Cambodia	Phnom Penh	Riel
China	Beijing	Renminbi (yuan)
Cyprus [Europe]	Nicosia	Euro
Georgia [Europe]	Tbilisi	Lari
Indonesia	Jakarta	Rupiah
Iran	Tehran	Rial
Iraq	Baghdad	Iraqi dinar
Israel	Jerusalem	New Shekel
Japan	Tokyo	Yen
Kazakhstan	Astana	Tenge
Kyrgyzstan	Bishkek	Som
Laos	Vientiane	Kip
Lebanon	Beirut	Lebanese pound
Malaysia	Kuala Lumpur (official)	Ringgit
Maldives	Malé	Maldivian rufiyaa
Mongolia	Ulaanbaatar	Tögrög
Myanmar (Burma)	Naypyidaw	Kyat
Nepal	Kathmandu	Nepalese rupee
North Korea	Pyongyang	North Korean won
Oman	Muscat	Rial
Pakistan	Islamabad	Pakistani Rupee
Philippines	Manila	Philippine Peso
Qatar	Doha	Riyal
Saudi Arabia	Riyadh	Saudi riyal
South Korea	Seoul	South Korean won
Sri Lanka	Sri Jayawardenepura-Kotte	Sri Lankan rupee
Syria	Damascus	Syrian pound
Taiwan	Taipei	New Taiwan dollar
Tajikistan	Dushanbe	Somoni
Thailand	Bangkok	Baht
Turkey [Europe]	Ankara	Turkish lira

Turkmenistan	Ashgabat	Turkmen new manat
United Arab Emirates	Abu Dhabi	UAE dirham
Uzbekistan	Tashkent	Uzbekistan som

European Countries

Name	Capital	Currency
Albania	Tirana	Lek
Austria	Vienna	Euro
Belarus	Minsk	Belarusian ruble
Belgium	Brussels	Euro
Bulgaria	Sofia	Lev
Croatia	Zagreb	Kuna
Czech Republic	Prague	Czech koruna
Denmark	Copenhagen	Danish krone[a]
Finland	Helsinki	Euro
France	Paris	CFP franc
Germany	Berlin	Euro
Greece	Athens	Euro
Hungary	Budapest	Forint
Iceland	Reykjavík	Icelandic króna
Ireland	Dublin	Euro
Italy	Rome	Euro
Latvia	Riga	Euro
Lithuania	Vilnius	Euro
Luxembourg	Luxembourg	Euro
Malta	Valletta	Euro
Monaco	Monaco	Euro
Netherlands	Amsterdam	Euro
Norway	Oslo	Norwegian krone
Poland	Warsaw	Złoty
Portugal	Lisbon	Euro
Romania	Bucharest	Romanian leu
Russia	Moscow	Russian ruble
Serbia	Belgrade	Serbian dinar
Slovakia	Bratislava	Euro
Spain	Madrid	Euro
Sweden	Stockholm	Swedish krona
Switzerland	Bern	Swiss franc
Ukraine	Kiev	Ukrainian hryvnia
United Kingdom	London	Pound sterling
Vatican City	Vatican City	Euro

North American Countries

Name	Capital	Currency
Bahamas	Nassau	Bahamian Dollar
Barbados	Bridgetown	Barbadian Dollar
Bermuda	Hamilton	Bermudian Dollar
Canada	Ottawa	Canadian Dollar
Cuba	Havana	Cuban peso
Jamaica	Kingston	Jamaican Dollar
Mexico	Mexico City	Mexican peso
Nicaragua	Managua	Nicaraguan cordoba
Panama	Panama City	Panamanian balboa

Trinidad&Tobago	Port of Spain	Trinidad&Tobago Dollar
United States	Washington, D.C.	United States Dollar

South American Countries

Name	Capital	Currency
Argentina	Buenos Aires	Peso
Bolivia	Sucre	Boliviano
Brazil	Brasília	Real
Chile	Santiago	Peso
Colombia	Bogotá	Peso
Ecuador	Quito	United States dollar
Paraguay	Asunción	Guaraní
Peru	Lima	Nuevo sol
Uruguay	Montevideo	Uruguayan peso
Venezuela	Caracas	Bolívar fuerte

Other Countries

Name	Capital	Currency
Australia	Canberra	Australian dollar
Fiji	Suva	Fijian dollar
New Zealand	Wellington	New Zealand Dollar

Best Food Festivals Around the World

- ✚ Ivrea Orange Festival – Ivrea, Italy
- ✚ Maslenitsa Festival (Pancake Festival) – Moscow, Russia
- ✚ Melbourne Food&Wine Festival – Melbourne, Australia
- ✚ International Mango Festival – New Delhi, India
- ✚ Maine Lobster Festival – Harbor Park, Rockland, Maine, USA
- ✚ San Francisco Street Food Festival – San Francisco,
- ✚ Mistura Food Festival – Lima, Peru
- ✚ Oktoberfest – Munich, Germany
- ✚ Baltic Herring Festival – Helsinki, Finland
- ✚ Alba White Truffle Festival – Alba, Italy
- ✚ Monkey Buffet Festival – Lopburi Province, Thailand
- ✚ Chocolate Festival – London, UK

IMPORTANT INDIAN TOWNS ON RIVERS

Allahabad	At the confluence of the Ganga&Yamuna
Patna	Ganga
Varanasi	Ganga
Kanpur	Ganga
Haridwar	Ganga
Badrinath	Alaknanda
Agra	Yamuna
Delhi	Yamuna
Mathura	Yamuna
Ferozpur	Satluj
Ludhiana	Satluj
Srinagar	Jhelum
Lucknow	Gomti
Jaunpur	Gomti
Ayodhya	Saryu

Bareilly	Ram Ganga
Ahmedabad	Sabarmati
Kota	Chambal
Jabalpur	Narmada
Panji	Mandavi
Ujjain	Shipra
Surat	Tapti
Jamshedpur	Subarnarekha
Dibrugarh	Brahmaputra
Guwahati	Brahmaputra
Kolkata	Hooghly
Sambalpur	Mahanadi
Cuttack	Mahanadi
Srirangapatna	Cauvery
Hyderabad	Musi
Nasik	Godavari
Vijayvada	Krishna
Kurnool	Tungabhadra
Tiruchirapalli	Cauvery

Nick Names of Important Indian Places

Nick Names	City
Golden City	Amritsar
Manchester Of India	Ahmedabad
City Of Seven Islands	Mumbai
Queen Of Arabian Sea	Cochin
Space City	Bangalore
Garden City Of India	Bangalore
Silicon Valley Of India	Bangalore
Electronic City Of India	Bangalore
Pink City	Jaipur
Gateway Of India	Mumbai
Twin City:	Hyderabad, Secunderabad
City Of Festivals	Madurai
Deccan Queen	Pune
City Of Buildings	Kolkata
Dakshin Ganga	Godavari
Old Ganga	Godavari
Egg Bowls Of Asia	Andhra Pradesh
Soya Region	Madhya Pradesh
Manchester Of The South	Coimbatore
City Of Nawabs	Lucknow
Venice Of The East	Cochin
Sorrow Of Bengal	Damodar River
Sorrow Of Bihar	Kosi River
Blue Mountains	Nilgiri
Queen Of The Mountains	Mussoorie (Uttarakhand)
Sacred River	Ganga
Hollywood Of India	Mumbai
City Of Castles	Kolkata
State Of Five Rivers	Punjab
City Of Weavers	Panipat
City Of Lakes	Srinagar
Steel City Of India	Jamshedpur (Called Tatanagar)
City Of Temples	Varanasi
Manchester Of The North	Kanpur
City Of Rallies	New Delhi

Heaven Of India	J&K
Boston Of India	Ahmedabad
Garden Of Spices Of India	Kerala
Switzerland Of India	Kashmir
Abode Of The God	Prayag(Allahabad)
Pittsburg Of India	Jamshedpur

DEFENCE FORCE EXERCISE BETWEEN INDIA&WORLD

- ✦ **Garuda:** India-France
- ✦ **HAND-HAND:** India-China
- ✦ **Indra:** India-Russia
- ✦ **Jimex:** India-Japan
- ✦ **Malbar:** Us-India
- ✦ **Shade:** Naval Forces Of India, Japan&China
- ✦ **Surya Kiran:** India&Nepal
- ✦ **Varuna:** France&India
- ✦ **Simbex:** Indian Navy With Republic Of Singapore Navy
- ✦ **Ibsamar:** India with Brazil&South African Navy
- ✦ **Konkan:** Indian Navy&Royal Navy Of Britain
- ✦ **Ausindex:** Indian&Australian Navy
- ✦ **Indradhanush Or Rainbow:** India-Uk Air Exercises
- ✦ **Nomadic Elephant:** Indian Army Exercises with Mongolia
- ✦ **Ekuverin:** Maldives&India
- ✦ **Garuda Shakti:** India&Indonesia
- ✦ **Mitra Shakti:** India-Sri Lanka
- ✦ **Naseem Al-Bahr:** India-Oman
- ✦ **SLINEX:** Joint exercise in Navy between India&Sri Lanka
- ✦ **Sahyog-Kaijin** -Joint exercise of Coast Guards of India&Japan
- ✦ **Malabar:** India&US
- ✦ **Yudh Abhyas:** India&US
- ✦ **Red flag:** India&US
- ✦ **Cope:** India&US
- ✦ **SAMPRITI** – India&Bangladesh

Stadiums Around the World
Stadiums in Australia

- ✦ Adelaide Oval- **Adelaide**
- ✦ Bundaberg Rum Stadium- **Cairns**
- ✦ Telstra Dome- **Melbourne**
- ✦ Manuka Oval- **Canberra**
- ✦ Marrara Cricket Ground- **Darwin**
- ✦ Melbourne Cricket Ground- **Melbourne**
- ✦ Sydney Cricket Ground- **Sydney**
- ✦ W.A.C.A. Ground- **Perth**

Stadiums in Bangladesh

- ✦ Bangabandhu National Stadium- **Dhaka**
- ✦ Chittagong Stadium- **Chittagong**

Stadiums in England

- ✦ Edgbaston- **Birmingham**
- ✦ Headingley- **Leeds**
- ✦ Lord's- **London**
- ✦ Old Trafford- **Manchester**
- ✦ Sophia Gardens- **Cardiff**
- ✦ St Lawrence Ground- **Canterbury**
- ✦ The Brit Oval- **London**
- ✦ Trent Bridge- **Nottingham**

Stadiums in India

- ✦ Barabati Stadium -**Cuttack**
- ✦ Barkatullah Khan Stadium -**Jodhpur**
- ✦ Brabourne Stadium -**Mumbai**
- ✦ Eden Gardens -**Kolkata**
- ✦ Feroz Shah Kotla -**Delhi**
- ✦ Gandhi Stadium -**Jalandhar**
- ✦ Green Park -**Kanpur**
- ✦ Indira Gandhi Stadium -**Vijayawada**
- ✦ Rajiv Gandhi Port Silver Jubilee Stadium -**Visakhapatnam**
- ✦ Jawaharlal Nehru Stadium -**New Delhi**
- ✦ Lal Bahadur Shastri Stadium -**Hyderabad**
- ✦ M.Chinnaswamy Stadium -**Bangalore**
- ✦ MA Chidambaram Stadium -**Chennai**
- ✦ Madhavrao Scindia Cricket Ground -**Rajkot**
- ✦ Moin-ul-Haq Stadium -**Patna**
- ✦ Sardar Vallabhai Patel Motera Stadium -**Ahmedabad**
- ✦ Sawai Mansingh Stadium -**Jaipur**
- ✦ Vidarbha CA Ground -**Nagpur**
- ✦ Wankhede Stadium -**Mumbai**
- ✦ Jawaharlal Nehru Stadium: **Kochi(Kerala)**
- ✦ Dr. Bhupen Hazarika Cricket Stadium: **Guwahati(Assam)**
- ✦ Dhyana Chand National Stadium: **Delhi**

Stadiums in New Zealand

- ✦ Basin Reserve-**Wellington**
- ✦ Eden Park-**Auckland**
- ✦ Jade Stadium-**Christchurch**
- ✦ John Davies Oval-**Queenstown**
- ✦ McLean Park-**Napier**

Stadiums in Pakistan

- ✦ Arbab Niaz Stadium-**Peshawar**
- ✦ Ayub National Stadium-**Quetta**
- ✦ Gaddafi Stadium-**Lahore**

Stadiums in South Africa

- ✦ Kingsmead-**Durban**
- ✦ New Wanderers Stadium-**Johannesburg**
- ✦ Newlands-**Cape Town**
- ✦ St George's Park-**Port Elizabeth**
- ✦ Centurion Super Sport Park-**Pretoria**

Stadium in Sri Lanka

- ✦ Colombo Cricket Club Ground-**Colombo**



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- ✚ Galle International Stadium-Galle
- ✚ P.Saravanamuttu Stadium-Colombo
- ✚ R.Premadasa Stadium-Colombo
- ✚ Sinhalese Sports Club Ground-Colombo

Stadiums in West Indies

- ✚ Sabina Park Kingston-Jamaica
- ✚ Antigua Recreation Ground St John's-Antigua
- ✚ Guyana Cricket Stadium Georgetown-Guyana
- ✚ Kensington Oval Bridgetown-Barbados
- ✚ Mindoo Phillip Park Castries-St Lucia

- ✚ Albion Sports Complex Berbice-Guyana

Stadiums in Zimbabwe

- ✚ Bulawayo Athletic Club-Bulawayo
- ✚ Harare Sports Club-Harare
- ✚ Kwekwe Sports Club-Kwekwe
- ✚ Queens Sports Club-Bulawayo

Stadiums in United Arab Emirates

- ✚ Sheikh Zayed Stadium-Abu Dhabi
- ✚ Sharjah Cricket Stadium-Sharjah

CMS'S/GOVERNORS OF STATES IN INDIA

State	Capital	CM	Governor
Andhra Pradesh	Amravathi [*Hyderabad initially]	N. Chandrababu Naidu	E. S. L. Narasimhan
Arunachal Pradesh	Itanagar	Pema Khandu	V Shanmuganthan
Assam	Dispur	Sarbananda Sonowal	Padmanabha Acharya
Bihar	Patna	Nitish Kumar	Ram Nath Kovind
Chhattisgarh	Raipur	Raman Singh	Balram Das Tandon
Delhi	New Delhi	Arvind Kejriwal	Najeeb Jung (L.G)
Goa	Panaji	Laxmikant Parsekar	Mridula Sinha
Gujarat	Gandhinagar	Vijay Rupani	Om Prakash Kohli
Haryana	Chandigarh (shared with Punjab)	Manohar Lal Khattar	Kaptan Singh Solanki
Himachal Pradesh	Shimla	Virbhadra Singh	Acharya Dev Vrat
J&K	Srinagar (Summer) Jammu (Winter)	Mehbooba Mufti	Narinder Nath Vohra
Jharkhand	Ranchi	Raghuvar Das	Draupadi Murmu
Karnataka	Bangaluru	Siddaramaiah	Vajubhai Vala
Kerala	Thiruvananthapuram	Pinarayi Vijayan	P. Sathasivam
Madhya Pradesh	Bhopal	Shivraj Singh Chouhan	O P Kohli (Additional Charge)
Maharashtra	Mumbai	Devendra Fadnavis	C. Vidyasagar Rao
Manipur	Imphal	Okram Ibobi Singh	Najma A Heptulla
Meghalaya	Shillong	Mukul Sangma	V. Shanmuganthan
Mizoram	Aizawl	Lal Thanhawla	Nirbhay Sharma
Nagaland	Kohima	T. R. Zeliang	Padmanabha Acharya
Odisha	Bhubaneswar	Naveen Patnaik	S. C. Jamir
Puducherry	Puducherry	N Narayanswami	Kiran Bedi
Punjab	Chandigarh (shared with Haryana)	Parkash Singh Badal	V P Singh Badnore
Rajasthan	Jaipur	Vasundhara Raje	Kalyan Singh
Sikkim	Gangtok	Pawan Kumar Chamling	Shriniwas Dadasaheb Patil
Tamil Nadu	Chennai	O. Panneerselvam	C Vidyasagar Rao (Additional Charge)
Telangana	Hyderabad	K. Chandrashekar Rao	E. S. L. Narasimhan
Tripura	Agartala	Manik Sarkar	Tathagata Roy
Uttar Pradesh	Lucknow	Akhilesh Yadav	Ram Naik
Uttarakhand	Dehradun	Harish Rawat	Krishan Kant Paul
West Bengal	Kolkata	Mamata Banerjee	Keshari Nath Tripathi

WILDLIFE SANTUARIES/NATIONAL PARKS / POWER PLANTS IN INDIA

S. No	States	National Parks(NP)	Wild Life Sanctuaries (WLS)	Power Plants
1.	J&K CM : Mehbooba Mufti Governor: Narendra Vohra	➤ Dachigam National Park ➤ Hemis National Park ➤ Kishtwar National Park	➤ Gulmarg WLS ➤ Limber WLS ➤ Nandini WLS	-

	Capital: Jammu(Summer) Srinagar(Winter)	➤ Salim Ali National Park		
2.	Himachal Pradesh CM: Virbhadr Singh Governor: Acharya Dev Vrat Capital: Shimla	➤ Pin Valley National Park ➤ Great Himalayan National Park ➤ Inderkilla National Park ➤ Khirganga National Park ➤ Simbalbara National Park	➤ Bandli WLS ➤ Daranghati WLS ➤ Dhauladhar WLS ➤ Nargu WLS ➤ Pong Dam Lake WLS ➤ Shilli WLS ➤ Talra WLS	➤ Girinagar Hydel Project ➤ Binwa Hydel Project ➤ Rangtong Hydel Project ➤ Baner&Neugal Project
3.	Punjab CM: Parkash Singh Badal Governor: V P Singh Badnore Capital: Chandigarh	-	➤ Abohar WLS ➤ Harike Lake WLS ➤ Jhajjar Bacholi WLS	➤ Guru Gobind Singh Super Thermal Power Plant
4.	Haryana CM: Manohar Lal Khattar Governor: Kaptain Solanki Capital: Chandigarh	➤ Kalesar National Park ➤ Sultanpur National Park	➤ Bhindawas WLS ➤ Kalesar WLS ➤ Khaparwas WLS	➤ Gorakhpur Atomic Power Station ➤ Deenbandhu Chhotu Ram Thermal Power Station ➤ Rajiv Gandhi Thermal Power Station
5.	UP CM: Akhilesh Yadav Governor: Ram Naik Capital: Lucknow	➤ Dudhwa National Park	➤ Hastinapur WLS ➤ Ranipur WLS ➤ Sohagibarwa WLS ➤ Sur Sarovar WLS ➤ Chandraprabha WLS ➤ National Chambal WLS	➤ Narora Atomic Power Station ➤ Rihand Thermal Power Station ➤ Anpara Thermal Power Station
6.	Bihar CM: Nitish Kumar Governor: Ram Nath Kovind Capital: Patna	➤ Valmiki National Park	➤ Gautam Budha WLS ➤ Kaimur WLS ➤ Pant (Rajgir) WLS ➤ Valmiki WLS	➤ Kahalgaon Super Thermal Power Station ➤ Barauni Thermal Power Station
7.	Chattisgarh CM: Raman Singh Governor: Balram Tandon Capital: Raipur	➤ Indravati National Park ➤ Kanger Valley National Park ➤ Guru Ghasi Das (Sanjay)	➤ Badalkhol WLS ➤ Bhairamgarh WLS ➤ Bhoramdev WLS ➤ Udanti Wild Buffalo WLS	➤ Sipat Thermal Power Plant ➤ Hasdeo Thermal Power Station ➤ Bhilai Expansion Power Plant
8.	Jharkhand CM: Raghuvar Das Governor: Draupadi Murmu Capital: Ranchi	➤ Betla National Park	➤ Lawalong WLS ➤ Palkot WLS ➤ Parasnath WLS	➤ Chandrapura Thermal Power Station ➤ Koderma Thermal Power Station ➤ Bokaro Thermal Power Station
9.	Andhra Pradesh CM: N. Chandrababu Naidu Governor: E.S.L Narasimhan Capital: Amravathi [*Hyderabad initially]	➤ Sri Venkateswara National Park	➤ Coringa WLS ➤ Kolleru WLS ➤ Nellapattu WLS ➤ Pulicat Lake WLS ➤ Rajiv Gandhi (Nagarjuna Sagar-Srisailam) WLS ➤ Rollapadu WLS	➤ Simhadri Super Thermal Power Plant ➤ Sri Damodaram Sanjeevaiah Thermal Power Station
	Telangana CM: K. Chandrashekar Rao Governor: E. S. L. Narasimhan Capital: Hyderabad	➤ Mrugavani National Park	➤ Kawal WLS	
10.	Assam	➤ Dibru-Saikhowa National	➤ Amchang WLS	➤ Bongaigaon Thermal

	CM: Sarbananda Sonowal Governor: P.V. Acharya Capital: Dispur	Park ➤ Kaziranga National Park ➤ Manas National Park ➤ Nameri National Park ➤ Rajiv Gandhi Orang National Park	➤ Chakrashila WLS ➤ Dihing Patkai WLS ➤ East Karbi Anglong WLS ➤ North Karbi Anglong WLS ➤ Nambor WLS	Power Plant
11.	Goa CM: Laxmikant Parsekar Governor: Mridula Sinha Capital: Panaji	➤ Bhagwan Mahavir (Mollem) National Park	➤ Bondla WLS ➤ Madei WLS ➤ Bhagwan Mahavir (Mollem) WLS ➤ Netravali WLS	-
12.	Gujarat CM: Vijay Rupani Governor: O.P.Kohli Capital: Gandhinagar	➤ Blackbuck National Park, Velavadar ➤ Gir Forest National Park ➤ Marine National Park, Gulf of Kutch ➤ Bansda National Park	➤ Jambugodha WLS ➤ Jessore WLS ➤ Kutch Desert WLS ➤ Mitiyala WLS ➤ Porbandar Lake WLS ➤ Rampara Vidi WLS ➤ Ratanmahal WLS ➤ Shoolpaneswar (Dhumkhal) WLS ➤ Thol Lake WLS ➤ Wild Ass WLS	➤ Mundra Thermal Power Station ➤ Ukai Thermal Power Station ➤ Akrimota Thermal Power Station
13.	Karnataka CM: Siddaramaiah Governor: Vajubhai R. Vala Capital: Bangalore	➤ Bandipur National Park ➤ Bannerghatta National Park ➤ Kudremukh National Park ➤ Nagarhole National Park ➤ Anshi national park	➤ Arabithittu WLS ➤ Attiveri WLS ➤ Bhadra WLS ➤ Bhingad WLS ➤ Brahmagiri WLS ➤ Cauvery WLS ➤ Nugu WLS ➤ Pushpagiri WLS ➤ Ranganathittu Bird WLS ➤ Sharavathi Valley WLS ➤ Someshwara WLS	➤ Kakrapar Nuclear Power Plant ➤ Raichur Thermal Power Station ➤ Udupi Thermal Power Plant ➤ Bellary Thermal Power Station
14.	Kerala CM: Pinarayi vijayan Governor: P. Sathashivam Capital: Trivandampuram	➤ Eravikulam National Park ➤ Mathikettan Shola National Park ➤ Periyar National Park ➤ Silent Valley National Park ➤ Anamudi Shola National Park ➤ Pampadum Shola National Park	➤ Aralam WLS ➤ Chimmomy WLS ➤ Idukki WLS ➤ Malabar WLS ➤ Mangalavanam Bird WLS ➤ Neyyar WLS ➤ Periyar WLS ➤ Thattekad Bird WLS	➤ Brahmapuram Power Station ➤ Kayamkulam Power Station
15.	MP CM: Shivraj Singh Chouhan Governor: O P Kohli (Additional Charge) Capital: Bhopal	➤ Kanha National Park ➤ Madhav National Park ➤ Mandla Plant Fossils National Park ➤ Panna National Park ➤ Pench National Park ➤ Sanjay National Park ➤ Satpura National Park ➤ Van Vihar national park	➤ Bori WLS ➤ Gandhi Sagar WLS ➤ Ghatigaon WLS ➤ Ken Gharial WLS ➤ Narsigharh WLS ➤ National Chambal WLS ➤ Orcha WLS ➤ Kuno WLS ➤ Sardarpur WLS ➤ Son Gharial WLS	➤ Vindhyachal Super Thermal Power Station ➤ Sant Singaji Thermal Power Plant ➤ Satpura Thermal Power Station ➤ Amarkantak Thermal Power Station ➤ Sasan Ultra Mega Power Project
16.	Maharashtra CM: Devendra Fadnavis Governor: C. Vidyasagar Rao Capital: Mumbai	➤ Chandoli National Park ➤ Navegaon National Park ➤ Tadoba National Park ➤ Gugamal national park	➤ Aner Dam WLS ➤ Bhamragarh WLS ➤ Bhimashankar WLS ➤ Great Indian Bustard WLS ➤ Jaikwadi WLS ➤ Koyana WLS	➤ Tarapur Atomic Power Station ➤ Tirora Thermal Power Station ➤ Amravati Thermal Power Plant

			<ul style="list-style-type: none"> ➤ Nagzira WLS ➤ Painganga WLS ➤ Radhanagari WLS ➤ Sagareshwar WLS ➤ Tipeswar WLS ➤ Tungareshwar WLS 	
17.	Manipur CM: Okram Ibobi Singh Governor: Najma A Heptulla Capital: Imphal	<ul style="list-style-type: none"> ➤ Keibul Lamjao National Park 	<ul style="list-style-type: none"> ➤ Yangoupokpi-Lokchao WLS 	-
18.	Meghalaya CM: Mukul Sangma Governor: V. Shanmuganathan Capital: Shillong	<ul style="list-style-type: none"> ➤ Balphakram National Park ➤ Nokrek National Park 	<ul style="list-style-type: none"> ➤ Bagmara Pitcher Plant WLS ➤ Nongkhylllem WLS ➤ Siju WLS 	-
19.	Mizoram CM: Lal Thanhawla Governor: Nirbhaya Sharma Capital: Aizawl	<ul style="list-style-type: none"> ➤ Murlen National Park ➤ Phawngpui Blue National Park ➤ Mountain National Park 	<ul style="list-style-type: none"> ➤ Dampa WLS (TR) ➤ Ngengpui WLS ➤ Pualreng WLS ➤ Tokalo WLS 	-
20.	Nagaland CM: T. R. Zeliang Governor: P.B.Acharya Capital: Kohima	<ul style="list-style-type: none"> ➤ Intanki National Park 	<ul style="list-style-type: none"> ➤ Fakim WLS ➤ Puliebadze WLS ➤ Rangapahar WLS 	<ul style="list-style-type: none"> ➤ Dikhu Hydro Electric Power Plant
21.	Odisha CM: Naveen Patnaik Governor: S.C. Jamir Capital: Bhubaneshwar	<ul style="list-style-type: none"> ➤ Bhitarkanika National Park ➤ Simlipal National Park 	<ul style="list-style-type: none"> ➤ Badrama WLS ➤ Baisipalli WLS ➤ Chilika (Nalaban) WLS ➤ Hadgarh WLS ➤ Khalasuni WLS ➤ Satkosia Gorge WLS 	<ul style="list-style-type: none"> ➤ Talcher Super Thermal Power Station
22.	Rajasthan CM: Vasundhara Raje Governor: Kalyan Singh Capital: Jaipur	<ul style="list-style-type: none"> ➤ Sariska National Park ➤ Ranthambore National Park ➤ Darrah National Park ➤ Desert National Park ➤ Keoladeo National Park 	<ul style="list-style-type: none"> ➤ Bundh Baratha WLS ➤ Darrah WLS ➤ Jawahar Sagar WLS ➤ Kailadevi WLS ➤ Mount Abu WLS ➤ Ramsagar WLS ➤ Sariska WLS ➤ Sawai Man Singh WLS ➤ Shergarh WLS ➤ Sitamata WLS 	<ul style="list-style-type: none"> ➤ Chhabra Thermal Power Station ➤ Suratgarh Power Station
23.	Sikkim CM: Pawan Kumar Chamling Governor: Srinivas Patel Capital: Gangtok	<ul style="list-style-type: none"> ➤ Khangchendzonga National Park 	<ul style="list-style-type: none"> ➤ Fambong Lho WLS ➤ Kitam WLS (Bird) ➤ Maenam WLS ➤ Pangolakha WLS 	<ul style="list-style-type: none"> ➤ Rangit Hydro Electric Power Prject
24.	Tamil Nadu CM: O. Panneerselvam Governor: C Vidyasagar Rao (Additional Charge) Capital: Chennai	<ul style="list-style-type: none"> ➤ Mudumalai National Park ➤ Mukurthi National Park ➤ Indira Gandhi (Annamalai) National Park ➤ Guindy National Park ➤ Gulf of Mannar Marine National Park 	<ul style="list-style-type: none"> ➤ Indira Gandhi (Annamalai) WLS ➤ Kalakad WLS ➤ Karaivetti WLS ➤ Karikili WLS ➤ Mudumalai WLS ➤ Pulicat Lake WLS ➤ Vaduvor WLS ➤ Vedanthangal WLS ➤ Vettangudi WLS 	<ul style="list-style-type: none"> ➤ Kudankulam Nuclear Power Plant ➤ Neyveli Thermal ➤ Tuticorin Thermal Power Station
25.	Tripura CM: Manik Sarkar Governor: Tathagata Roy Capital: Agartala	<ul style="list-style-type: none"> ➤ Bison(Rajbari) National Park ➤ Clouded Leopard National Park 	<ul style="list-style-type: none"> ➤ Gumti WLS ➤ Rowa WLS ➤ Sepahijala WLS ➤ Trishna WLS 	<ul style="list-style-type: none"> ➤ Palatana Thermal Power Plant
26.	UK	<ul style="list-style-type: none"> ➤ Gangotri National Park 	<ul style="list-style-type: none"> ➤ Askot Musk Deer WLS 	<ul style="list-style-type: none"> ➤ Chibro Power Plant

	CM: Harish Rawat Governor: K.K. Paul Capital: Dehradun	➤ Jim Corbett National Park ➤ Valley of Flowers National Park	➤ Binsar WLS ➤ Govind Pashu Vihar WLS ➤ Kedarnath WLS ➤ Sonanadi WLS	➤ Khodri Power Plant ➤ Chilla Power Plant
27.	WB CM: Mamata Banerjee Governor: Keshari Nath Tripathi Capital: Kolkata	➤ Buxa National Park ➤ Neora Valley National Park ➤ Singalila National Park ➤ Sundarbans National Park	➤ Ballavpur WLS ➤ Chintamani Kar Bird Sanctuary ➤ Haliday Island WLS ➤ Lothian Island WLS ➤ Mahananda WLS	➤ Meija Thermal Power Station ➤ Farakka Super Thermal Power Station ➤ Kolaghat Thermal Power Station ➤ Bakreshwar Thermal Power Station ➤ Durgapur Steel Thermal Power Station
28.	Arunachal Pradesh	➤ Namdapha National Park ➤ Mouling National Park		

Portfolios of the Union Council of Ministers

Sl. No	Ministers	Portfolios	Constituency				
1	Narendra Modi	Prime Minister	Varanasi, UP	14	Ravi Shankar Prasad	Law & Justice Electronics & Information Technology	Karnataka Rajya Sabha, Bihar
2	Raj Nath Singh	Home Affairs	Lucknow, UP	15	Jagat Prakash Nadda	Health & Family Welfare	Rajya Sabha, Himachal Pradesh
3	Sushma Swaraj	External Affairs	Vidisha, MP	16	Ashok Gajapathi Raju Pusapati	Civil Aviation	Vizianagaram, Andhra Pradesh
4	Arun Jaitley	Finance Corporate Affairs	Rajya Sabha Gujarat	17	Anant Geete	Heavy Industries & Public Enterprises	Raigad, Maharashtra
5	Nitin Jairam Gadkari	Road Transport & Highways Shipping	Nagpur, Maharashtra	18	Harsimrat Kaur Badal	Food Processing Industries	Bathinda, Punjab
6	M. Venkaiah Naidu	Urban Development Housing & Urban Poverty Alleviation Information & Broadcasting	Rajya Sabha, Rajasthan	19	Narendra Singh Tomar	Rural Development Panchayati Raj Drinking Water & Sanitation	Gwalior, Madhya Pradesh
7	Suresh Prabhu	Railways	Rajya Sabha, Andhra Pradesh	20	Chaudhary Birender Singh	Steel	Rajya Sabha, Haryana
8	D. V. Sadananda Gowda	Statistics & Programme Implementation	Bangaluru North, Karnataka	21	Jual Oram	Tribal Affairs	Sundargarh, Odisha
9	Uma Bharati	Water Resources, River Development & Ganga Rejuvenation	Jhansi, UP	22	Radha Mohan Singh	Agriculture & Farmers Welfare	Purvi Champaran, Bihar
10	Ramvilas Paswan	Consumer Affairs, Food & Public Distribution	Hajipur, Bihar	23	Thawar Chand Gehlot	Social Justice & Empowerment	Shajapur, MP
11	Kalraj Mishra	Micro, Small & Medium Enterprises	Deoria, UP	24	Smriti Zubin Irani	Textiles	Rajya Sabha, Gujarat
12	Maneka Sanjay Gandhi	Women & Child Development	Philiphit, UP	25	Harsh Vardhan	Science & Technology Earth Sciences	Chandni Chauk, New Delhi
13	Ananth kumar	Chemicals & Fertilizers Parliamentary Affairs	Bengaluru South,	26	Prakash Javadekar	Human Resource Development	Rajya Sabha, Madhya Pradesh

Important Dams in India

Dams	River	State
Tehri Dam	Bhagirathi River	Uttarakhand
Mullaiperiyar Dam	Periyar River	Kerala
Bhakra Dam	Sutlej River	Himachal Pradesh
Hirakud Dam	Mahanadi River	Odisha
Nagarjuna Sagar Dam	Krishna River	Andhra Pradesh
Sardar Sarovar Dam	Narmada River	Gujarat
Indirasagar Dam	Narmada River	Madhya Pradesh
Tungabhadra dam	Tungabhadra River	Karnataka
Bhavanisagar Dam	Bhavani River	Tamil Nadu
Koyna Dam	Koyna River	Maharashtra
Idukki Dam	Periyar River	Kerala
Krishna Raja Sagara Dam	Kaveri River	Karnataka
Mettur Dam	Kaveri River	Tamil Nadu

Srisaillam Dam	Krishna River	Andhra Pradesh
Banasura Sagar Dam	Kabini River	Kerala

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BANKING AWARENESS CAPSULE FINANCIAL BANKING AWARENESS

IMPORTANT TOPICS IN BANKING FOR RRB/NABARD EXAMS

- ✦ **National Payments Corporation of India (NPCI)** has implemented “**National Automated Clearing House (NACH)**” for **Banks, Financial Institutions, Corporates&Government** a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive&periodic in nature. NACH System can be used for making bulk transactions towards distribution of subsidies, dividends, interest, salary, pension etc.
- ✦ **National Automated Clearing House (NACH)** is a centralised system, launched with an aim to consolidate multiple ECS systems running across the country&provides a framework for the harmonization of standard & practices&removes local barriers/inhibitors. NACH system will provide a national footprint&is expected to cover the entire core banking enabled bank branches spread across the geography of the country irrespective of the location of the bank branch. NACH system also supports Financial Inclusion measures initiated by Government, Government Agencies&Banks by providing support to **Aadhaar based transactions**.
- ✦ **NACH’s Aadhaar Payment Bridge (APB) System**, developed by NPCI has been helping the Government&Government Agencies in making the Direct Benefit Transfer scheme a success.

Bharat Bill Payment System (BBPS)

This will function as a tiered structure for operating the bill payment system in the country under a single brand image. National Payments Corporation of India (NPCI) will function as the authorized Bharat Bill Payment Central Unit (**BBPCU**), which will be responsible for setting business standards, rules&procedures for technical&business requirements for all the participants. **NPCI, as the BBPCU**, will also undertake clearing&settlement activities related to transactions routed through BBPS.

Sectors in the Indian Economy

Indian Economy is normally categorized into **three sectors** namely -

1. **Primary Sector**
2. **Secondary Sector**
3. **Tertiary Sector**

1. Primary Sector

Primary Sector is directly dependent on environment for manufacture&production. For example, agriculture, mining, farming etc.

2. Secondary Sector

Secondary Sector adds value to the proud by transforming raw materials into valuable products. For example, processing&construction industries.

3. Tertiary Sector/Service Sector

Tertiary Sector is involved in production&exchange of services. For example, transportation, communication,&other services of such kind.

Tertiary Sector is also known as Services Sector as it facilitates the production&exchanges of services.

Mobile Money Identifier (MMID) is a **7 digit number**, issued by banks. MMID is one of the input which when clubbed with mobile number facilitates fund transfer. **Combination of Mobile no. & MMID** is uniquely linked with an Account number&helps in identifying the beneficiary details. Different MMID’s can be linked to same Mobile Number.

Immediate Payment Service (IMPS)

Immediate Payment Service (IMPS) public launch happened on 22nd November 2010 by Smt. Shyamala Gopinath, DG RBI at Mumbai&this service is now available to the Indian public. **IMPS offers an instant, 24X7**, interbank electronic fund transfer service through mobile phones. IMPS is an emphatic tool to transfer money instantly within banks across India through mobile,internet&atm which is not only safe but also economical both in financial&non financial perspectives.

Unified Payments Interface (UPI)

It is a system that powers multiple bank accounts into a single mobile application (of any participating bank), merging several banking features, seamless fund routing & merchant payments into one hood. It also caters to the "Peer to Peer" collect request which can be scheduled & paid as per requirement & convenience.

Objectives of UPI:-

1. Immediate money transfer through mobile device round the clock 24*7 & 365 days.
2. Single mobile application for accessing different bank accounts
3. Single Click 2 Factor Authentication - Aligned with the Regulatory guidelines, yet provides for a very strong feature of seamless single click payment.
4. Virtual address of the customer for Pull & Push provides for incremental security with the customer not required to 6. enter the details such as Card no, Account number; IFSC etc.

National Institute of Bank Management (NIBM)

National Institute of Bank Management (NIBM) was established in 1969 by the Reserve Bank of India, in consultation with the Government of India, as an autonomous apex institution for research, training, education & consultancy in bank management. Its mandate is to play a proactive role of "think-tank" of the banking system. NIBM is part of the grand vision of giving a new direction to the banking industry in India & making the industry a more cost-effective instrument for national development. The Governor of **the Reserve Bank of India (the central bank of the country), is the Chairman of the Governing Board.** National Institute of Bank Management (NIBM) is situated at **Pune, Maharashtra.**

Electronic Funds Transfer at Point of Sale (EFTPOS)

EFTPOS is the method for paying for goods or services without needing to **carry cash.** On making a purchase, the eftpos customer gives an **eftpos** card to the cashier who inserts it into an on-site eftpos machine. When the eftpos customer confirms the purchase, either by signature or security PIN, the eftpos equipment contacts the store's bank electronically about the transaction. A message is also sent to the customer's bank. Unless there is reason for the eftpos transaction not to be completed, the funds will then be transferred between the two accounts.

Small Finance Banks in the Private Sector

Objectives: The objectives of setting up of small finance banks will be to further financial inclusion by (a) provision of savings vehicles, & (b) supply of credit to small business units; small & marginal farmers; micro & small industries; & other unorganised sector entities, through high technology-low cost operations.

Eligible promoters: Resident individuals/professionals with 10 years of experience in banking & finance; & companies & societies owned & controlled by residents will be eligible to set up small finance banks. Existing Non-Banking Finance Companies (NBFCs), Micro Finance Institutions (MFIs), & Local Area Banks (LABs) that are owned & controlled by residents can also opt for conversion into

small finance banks. Promoter/promoter groups should be 'fit & proper' with a sound track record of professional experience or of running their businesses for at least a period of five years in order to be eligible to promote small finance banks.

Scope of activities: The small finance bank shall primarily undertake basic banking activities of acceptance of deposits & lending to unserved & underserved sections including small business units, small & marginal farmers, micro & small industries & unorganised sector entities. There will not be any restriction in the area of operations of small finance banks.

Capital requirement: The minimum paid-up equity capital for small finance banks shall be **Rs. 100 crore.**

Promoter's contribution: The promoter's minimum initial contribution to the paid-up equity capital of such small finance bank shall at least be 40 per cent & gradually brought down to 26 per cent within 12 years from the date of commencement of business of the bank.

Foreign shareholding: The foreign shareholding in the small finance bank would be as per the Foreign Direct Investment (FDI) policy for private sector banks as amended from time to time.

Payments Banks

Objectives:

The objectives of setting up of payments banks will be to further financial inclusion by providing (i) small savings accounts & (ii) payments/remittance services to migrant labour workforce, low income households, small businesses, other unorganised sector entities & other users.

Eligible promoters:

Existing non-bank Pre-paid Payment Instrument (PPI) issuers; & other entities such as individuals / professionals; Non-Banking Finance Companies (NBFCs), corporate Business Correspondents (BCs), mobile telephone companies, super-market chains, companies, real sector cooperatives; that are owned & controlled by residents; & public sector entities may apply to set up payments banks. A promoter/promoter group can have a joint venture with an existing scheduled commercial bank to set up a payments bank. However, scheduled commercial bank can take equity stake in a payments bank to the extent permitted under **Section 19 (2) of the Banking Regulation Act, 1949.** Promoter/promoter groups should be 'fit & proper' with a sound track record of professional experience or running their businesses for at least a period of five years in order to be eligible to promote payments banks.

Scope of activities:

Acceptance of demand deposits. Payments bank will initially be restricted to holding a maximum balance of Rs. 100,000 per individual customer. **Issuance of ATM/debit cards.** Payments banks, however, cannot issue credit cards. Payments & remittance services through various channels. BC of another bank, subject to the Reserve Bank guidelines on BCs. Distribution of non-risk sharing simple financial products like mutual fund units & insurance products, etc.

Deployment of funds:

The payments bank cannot undertake lending activities. Apart from amounts maintained as Cash Reserve Ratio (CRR) with the



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Reserve Bank on its outside demand&time liabilities, it will be required to invest minimum **75 per cent of its "demand deposit balances" in Statutory Liquidity Ratio(SLR) eligible** Government securities/treasury bills with maturity up to one year&hold maximum 25 per cent in current&time/fixed deposits with other scheduled commercial banks for operational purposes&liquidity management.

Capital requirement:

The minimum paid-up equity capital for payments banks shall be Rs. 100 crore.

The payments bank should have a leverage ratio of not less than 3 per cent, i.e., its outside liabilities should not exceed 33.33 times its net worth (paid-up capital&reserves).

Promoter's contribution:

The promoter's minimum initial contribution to the paid-up equity capital of such payments bank shall at least be **40 per cent** for the first five years from the commencement of its business.

Foreign shareholding:

The foreign shareholding in the payments bank would be as per the Foreign Direct Investment (FDI) policy for private sector banks as amended from time to time.

Reserve Bank of India (RBI)

- i. RBI established on **April 1, 1935 under RBI Act 1934** (recommendations of **John Hilton Young Commission 1926** - called Royal Commission on Indian Currency&Finance), is the central bank of the country&was **nationalised w.e.f Jan 01,1949.**
- ii. Originally it was a shareholders' bank which was taken over by the Central Govt. under Reserve Bank (Transfer of Public Ownership) Act 1948 (**paid up capital Rs. 5 cr**).
- iii. RBI's central office is in **Mumbai.**

Functions of RBI:

Issuance of currency: RBI is the authority in India to issue currency notes (called bank notes) under signatures of Governor. (One rupee note called currency note is issued by the Central Govt.&signed by Finance Secretary). The stock of currency is distributed with the help of currency chests spread all over the country.

Banker to Govt.: RBI transacts govt. business&manages public debt. SBI or any other bank is appointed Agent where RBI does not have office. It provides Ways & Means advances to Govt.

Bankers' bank: It keeps a part of deposits of commercial banks (as CRR)&acts as lender of last resort by providing financial assistance to banks. It provides export credit refinance, Liquidity Adjustment Facility&Marginal Standing Facility.

Controller of Banks: An entity which is to conduct banking business in India has to obtain license from RBI. It acts as controller of banks by including the banks in 2nd Schedule of the Act. It issues directions, carries inspection (on-site as well as off-site)&exercises management control.

Controller of credit: RBI can fix interest rates (including Bank Rate)&exercise selective credit controls. Various tools such as change in cash reserve ratio, stipulation of margin on securities, directed credit guidelines etc. are used for this purpose. It also carries sale&purchase of securities which are known as open market operations.

Maintenance of external value: RBI is responsible also for maintaining external value of Indian currency as well as the internal value. Foreign exchange reserves are held by RBI&it has a wide power to regulate foreign exchange transactions under Foreign Exchange Management Act (FEMA).

BANKING REGULATION ACT 1949

a) Passed as the Banking Companies Act 1949 (came into force wef 16.3.49&changed to Banking Regulation Act 1949 w.e.f. 01.03.66, it was made applicable to J & K in 1956 (and now applicable throughout India).

b) The Act is not applicable to primary agricultural credit societies, cooperative land mortgage banks&non-agricultural primary credit societies.

SCHEDULED BANK

a) As per Sec 2 (e) of RBI Act, a scheduled bank means a bank whose name is included in the 2nd schedule of RBI Act 1934.

b) A scheduled bank should satisfy the conditions which include paid-up capital&reserves requirement of not less than Rs. 5 lac, satisfaction of RBI that the affairs will not be conducted by the bank in a way to jeopardize the interests of the depositor. (Commercial, Rural&many State Coop Banks are classified as Scheduled Banks).

c) A bank that is not included in the 2nd Schedule of RBI is called **Non-scheduled Bank.**

Total No. of Banks

- d) Total PSBs: 27
- e) Total Private Sector Banks: 26
- f) RRB's: 56
- g) Foreign Banks: 46
- h) Cooperative Banks: 43

IMPORTANT POINTS ON RBI

- RBI is not expected to perform the function of accepting deposits from the general public.
- RBI has its headquarters at Mumbai.
- Prime lending rate is decided by the individual banks.
- RBI decides the following rates namely; Bank rate, repo rate, reverse repo rate&cash reserve ratio.
- The quantitative instruments of RBI are - bank rate policy, cash reserve ratio&statutory liquidity ratio.
- The objective of monetary policy of RBI is to control inflation; discourage hoarding of commodities&encourage flow of credit into neglected sector.
- When RBI is lender of the last resort, it means that RBI advances credit against eligible securities.
- Government of India decides the quantity of coins to be minted.
- The method which is used currently in India to issue currency note - minimum reserve system. For issuing notes, RBI is required to hold the minimum reserves of Rs. 200 crore of which note less than Rs. 115 crore is to be held in gold.

POLICY RATES

Current Reserve Ratios&Policy Rates	
Bank Rate	6.75
Repo Rate	6.25
Reverse Repo Rate	5.75

CRR	4%
SLR	20.50%
MSF	6.75

Repo Rate

Repo rate is the rate of interest which is levied on Short-Term loans taken by commercial banks from RBI. Whenever the banks have any shortage of funds they can borrow it from RBI.

Reverse Repo Rate

This is exact opposite of Repo rate. Reverse repo rate is the rate at which commercial banks charge on their surplus funds with RBI. RBI uses this tool when it feels there is too much money floating in the banking system.

SLR Rate

SLR (Statutory Liquidity Ratio) is the amount a commercial bank needs to maintain in the form of cash, or gold or government approved securities (Bonds) before providing credit to its customers.

It is determined as the percentage of total Net Demand&Time Liabilities (NDTL).

BANK RATE

It is defined in Sec 49 of RBI Act 1934 as the 'standard rate at which RBI is prepared to buy or rediscount bills of exchange or other commercial papers eligible for purchase under this act'.

CASH RESERVE RATIO

CRR refers to the ratio of bank's cash reserve balances with RBI with reference to the bank's net demand&time liabilities to ensure the liquidity&solvency of the scheduled banks.

ACCOUNTS IN A BANK

- Savings Bank Account
- Current Deposit Account
- Fixed Deposit Account
- Recurring Deposit Account.

a. Savings Bank Account

The rate of interest on savings bank account varies from bank to bank&also changes from time to time. Interest rate is paid to the account holders on daily balance basis.

b. Current Deposit Account

- This account is mainly for big businessmen, companies&institutions, since there are no restrictions on number of withdrawals from this type of account. From this account withdrawal can be made any number of times.
- For the convenience of the account holders banks also allow withdrawal of amounts in excess of the balance of deposit. This facility is known as overdraft facility.

c. Fixed Deposit Account (also known as Term Deposit Account)

Money is deposited in a fixed deposit account to earn interest at a higher rate.

d. Recurring Deposit Account

The rate of interest allowed on the deposits in this account is higher than that on a savings bank deposit but lower than the rate allowed on a fixed deposit for the same period.

Important points to remember

- a) Minimum age to open a bank account is now 10 years.
- b) Maximum Interest rate is given on FD A/c.

- c) The maximum period of an FD is 10 years & for RD is 10 years.

INTEREST RATE ON BANK ACCOUNTS

A) Some points related to Interest Rates on Bank Accounts {Differential rate of interest (DRI)}

- 1) Interest on Savings A/c is calculated on daily balance basis.
- 2) Now, All Scheduled Commercial Banks (Excluding RRBs) have the discretion to offer differential interest rates based on whether the term deposits are with or without-premature-withdrawal-facility, subject to the following guidelines:
 - All term deposits of individuals (held singly or jointly) of Rs.15 lakh&below should, necessarily, have premature withdrawal facility.
 - For all term deposits other than (i) above, banks can offer deposits without the option of premature withdrawal as well.
 - Banks should disclose in advance the schedule of interest rates payable on deposits i.e. all deposits mobilized by banks should be strictly in conformity with the published schedule.

B) Taxation of Savings Bank Interest rates:

Unlike interest on fixed deposits, interest earned on savings bank accounts is not subject to Tax Deduction at Source. However, this does not mean the interest earned on Savings accounts is completely tax free. It is exempt upto Rs. 10,000 in a year,&if the interest you earn from Savings accounts crosses this threshold, it becomes subject to tax.

C) Senior Citizens Savings Scheme, 2004:

The salient features of the Senior Citizens Savings Scheme, 2004 are given below:

Tenure of the deposit account	5 years, can be extended by 3 years.
Rate of interest	9.3 per cent per annum
Investment to be in multiples of	Rs. 1000/-
Maximum investment limit	Rs. 15 lakh
Minimum eligible age for investment	60 years (55 years for those who have retired on superannuation or under a voluntary or special

	voluntary scheme).
Premature closure/withdrawal facility	Permitted after one year of opening the account but with penalty.
Modes of holding	Accounts can be held both in single&joint holding modes. Joint holding is allowed only with spouse.

Inoperative & Dormant Accounts

RBI clarified on 30.10.09 that SB account can be treated as inoperative account only after 2 years from the date of the last credit entry of interest on Fixed Deposit account, where FD interest is being credited to SB account or where dividend on shares is being credited).

TERMS RELATING TO DEPOSITS

Unclaimed Deposits: The banks are to furnish to RBI a statutory annual return (penalty for delay) for unclaimed accounts which have not been operated for a period of 10 years or more in December every year u/s 26 of RBI Act.

Demand liabilities

Current deposits, Demand liabilities portion of saving deposits, margins held against LC/LG, Balances in overdue FD, cash certificate&RD, Outstanding TTs, MTs&DDs, Unclaimed deposits, Credit balance in CC a/c&Deposits held as security for loan payable on demand.

Time liabilities

FDs, cash certificate, cumulative&RDs, time liabilities portion of saving bank deposits, staff security deposits, margins against LC not payable on demand, deposit held as securities for advances&India Dev Bonds.

NEGOTIABLE INSTRUMENTS ACT 1881

In India the Negotiable Instruments Act was passed during 1881 which came into force wef **March 01, 1882.**

CHEQUE

A cheque is (a) a bill of exchange (b) drawn on a specified bank&(c) not expressed to be payable otherwise than on demand. It includes electronic image of a truncated cheque&also an electronic cheque.

AMOUNT OF A CHEQUE

Where amount of a cheque differs in words&figures, as per Section 18, amount written in words should be paid irrespective of the fact, which amount is less or more.

Legal amount&courtesy amount

The amount in words is called the legal amount&the amount in figures is called the courtesy amount as per CTS 2010 guidelines of RBI.

Types of Cheque

1. Bearer Cheque or open Cheque

When the words "or bearer" appearing on the face of the cheque are not cancelled, the cheque is called a bearer cheque. The bearer cheque is payable to the person specified therein or to any other else who presents it to the bank for payment.

2. Order Cheque

When the word "bearer" appearing on the face of a cheque is cancelled&when in its place the word "or order" is written on the face of the cheque, the cheque is called an order cheque. Such a cheque is payable to the person specified therein as the payee, or to any one else to whom it is endorsed (transferred).

3. Crossed Cheque

Crossing of cheque means drawing two parallel lines on the face of the cheque with or without additional words like "& CO." or "Account Payee" or "Not Negotiable". A crossed cheque cannot be encashed at the cash counter of a bank but it can only be credited to the payee's account.

4. Ante-Dated Cheque

If a cheque bears a date earlier than the date on which it is presented to the bank, it is called as "ante-dated cheque". Such a cheque is valid upto 3 months from the date of the cheque.

5. Post-Dated Cheque

If a cheque bears a date which is yet to come (future date) then it is known as post-dated cheque. A post dated cheque cannot be honoured earlier than the date on the cheque.

6. Stale Cheque

If a cheque is presented for payment after 3 months from the date of the cheque it is called stale cheque. A stale cheque is not honoured by the bank.

7. A self cheque

A self cheque is written by the account holder as pay self to receive the money in the physical form from the branch where he holds his account.

8. "A truncated cheque" means a cheque which is truncated during the course of a clearing cycle, either by the clearing house or by the bank whether paying or receiving payment, immediately on generation of an electronic image for transmission, substituting the further physical movement of the cheque in writing. The expression "clearing house" means the clearing house managed by the Reserve Bank of India or a clearing house recognised as such by the Reserve Bank of India.'

Parties of a Cheque:

There are three parties to the cheque

- Drawer or Maker
- The bank - on whom the cheque is drawn (i.e. the bank with whom the account is maintained by the drawer)
- Payee - Payee is the person whose name is mentioned on the chequeto whom or to whose order the money is directed to be paid.

ENDORSEMENT

As per Section 15, endorsing means signing on the face or backside of an instrument (or even on a paper called Allonge or stamped paper), for the purpose of negotiating (transferring to next person) a negotiable instrument.

Endorsement in full

If an endorser signs his name&adds a direction to pay the amount mentioned in the instrument to, or to order of, a specified person, the endorsement is said to be in full. Blank endorsements can be converted into full.

Restrictive endorsement

Where an endorsement prohibits & restricts further negotiability of the instrument, it is called restricted endorsement.

The words 'Pay to Ashish only' or 'Pay to Ashish for my use' or 'Pay to Ashish for account of B', are the cases of restrictive endorsement.

1. Crossing

Crossing of a cheque means two parallel transverse lines on the face with or without words, such as '& Co', 'not-negotiable', 'payee's account only' etc. The words without lines will not constitute crossing. Such instruments should not be paid as drawer's mandate is not clear.

Crossing is **applicable** in case of **cheques & demand draft** only & does not cover bill of exchange or promissory note.

TYPES OF CROSSING

General crossing (sec 123)

General crossing is where a cheque bears across its face two parallel transverse lines (with or without words such as "& co" or any abbreviation. (Words not important, lines are).

Special crossing (sec 124)

Where a cheque bears across its face, name of bank, either with or without the words not-negotiable (lines are not important, the addition of name of the bank is important), that addition shall be deemed as special crossing & the cheque shall be considered to be crossed specially to that banker.

Special Crossing in favour more than one bank: As per Section 127, if a cheque is crossed specially to more than one bank (unless one bank is acting as collecting agent to another), the payment shall be refused. A cheque crossed to two or more branches of the same bank is considered to be crossed to one bank only.

Not negotiable crossing

As per Section 130, a person taking a cheque crossed generally or specially bearing the words 'not negotiable' shall not have not be capable of giving a better title to the cheque than that, which ther p erson from whom he took it, had. If Ramesh obtains a cheque without consideration, his title is defective. When he endorses this cheque, the endorsee shall not be able to get a better title, even if he paid the value.

Demand Drafts

Demand draft is defined as per Section 85 (a) of NI Act 1881 as an order to pay money drawn by one office of a bank upon another office of the same bank for a sum of money payable to order on demand.

Important features of a demand draft are:

- It is payable to order on demand (85-A NI Act).
- It cannot be issued as payable to bearer (Sec. 31 RBI Act).
- If a bank fails to honour a bank draft, it renders itself liable for damages. Similarly omission of signatures or wrong signatures can also make the bank liable.
- By prior arrangement, the paying bank could be a different bank also.

BANKING OMBUDSMAN SCHEME 2006

The Banking Ombudsman Scheme enables a bank customer for filing of complaints relating to certain services rendered by banks.

- 1) The Banking Ombudsman is a senior official appointed by the Reserve Bank of India to redress customer complaints against deficiency in certain banking services.
- 2) All Scheduled Commercial Banks, Regional Rural Banks & Scheduled Primary Co-operative Banks are covered under the Scheme.
- 3) The Banking Ombudsman does not charge any fee for filing & resolving customers' complaints.
- 4) The maximum compensation which a BO can help a complainant to get is Rs. 10 lakhs.
- 5) If a complaint is not settled by an agreement within a period of one month, the Banking Ombudsman proceeds further to pass an award. Before passing an award, the Banking Ombudsman provides reasonable opportunity to the complainant & the bank, to present their case.
- 6) If one is not satisfied with the decision passed by the Banking Ombudsman, one can approach the appellate authority who is the Deputy Governor of the RBI.

FINANCIAL INCLUSION

Financial inclusion involves

- 1) Give formal banking services to poor people in urban & rural areas.
- 2) Promote habit of money-savings, insurance, pension-investment among poor-people.
- 3) Help them get loans at reasonable rates from normal banks. So they don't become victims in the hands of local moneylender.

Some Important initiatives for Financial Inclusion

- Lead banking scheme (LBS).
- No frills account.
- BSBDA
- Business Correspondents (BC) system.
- Swabhiman Campaign
- PMJDY

Lead Bank Scheme

- The Lead Bank Scheme, introduced towards the end of 1969, envisages assignment of lead roles to individual banks (both in public sector & private sector) for the districts allotted to them.
- A bank having a relatively large network of branches in the rural areas of a given district & endowed with adequate financial & manpower resources has generally been entrusted with the lead responsibility for that district. Accordingly, all the districts in the country have been allotted to various banks.
- The lead bank acts as a leader for coordinating the efforts of all credit institutions in the allotted districts.

No Frill Account

- 'No Frills' account is a basic banking account. Such account requires either nil minimum balance or very low minimum balance. Charges applicable to such accounts are low.
- The RBI in 2005-06 called upon Indian banks to design a 'no frills account' - a no precondition, low 'minimum balance



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maintenance' account with simplified KYC (Know Your Customer) norms.

- But all the existing 'No-frills' accounts opened were converted into BSBDA in compliance with the guidelines issued by RBI in 2012.

BSBDA

In 2012, RBI introduced BSBDA. Some important points are:

- This account shall not have the requirement of any minimum balance.
- The services available in the account will include: deposit&withdrawal of cash at bank branch as well as ATMs; receipt/credit of money through electronic payment channels or by means of deposit/collection of cheques drawn by Central/State Government agencies&departments;
- While there will be no limit on the number of deposits that can be made in a month, account holders will be allowed a maximum of four withdrawals in a month, including ATM withdrawals.
- Facility of ATM card or ATM-cum-Debit Card.

Business Correspondent

- Business correspondents are bank representatives. They personally go to the area allotted to them&carry out banking. They help villagers to open bank accounts, in banking transactions etc.
- Business Correspondents get commission from bank for every new account opened, every transaction made via them, every loan-application processed etc.

Recently on Financial Inclusion

The Reserve Bank of India (RBI) has constituted a committee with the objective of working out a medium-term (five-year) measurable action plan for financial inclusion. The terms of reference will include reviewing the existing policy of financial inclusion, including supportive payment system&customer protection framework, taking into account the recommendations made by various committees set up earlier.

Lending

Base Rate

On recommendations Working Group (Chairman: Deepak Mohanty) RBI decided that banks should switch over to Base Rate system w.e.f. 1.7.2010.

- i. Base Rate includes all elements of the lending rates. Banks could use any methodology, to fix the base rate which is

consistent&is made available for supervisory review/scrutiny.

- ii. Banks may determine their actual lending rates w.r.t. Base Rate.
- iii. No loan can be sanctioned below base rate.
Exempted accounts: The following loans could be priced without reference to Base Rate: (a) DRI loans (b) loans to banks' own employees (c) loans to banks' depositors against their own deposits.
- iv. Changes in the Base Rate shall be applicable to all existing loans linked to the Base Rate.

Marginal Cost Based Lending Rate

RBI introduced MCLR w.e.f. 1.4.2016 to determine Base Rate by banks to improve the efficiency of monetary policy transmission.

- i. All rupee loans sanctioned&credit limits renewed w.e.f. 01.04.16 to be priced w.r.t. MCLR. It will be internal benchmark.
- ii. The MCLR comprises of (a) Marginal cost of funds; (b) Negative carry on account of CRR; (c) operating costs; (d) Tenor premium.
- iii. Marginal Cost of funds (MCF): It has 2 components (a) Marginal cost of borrowings (b) return on network.

By using MCF, it will be calculated as:

$$\text{Required CRR} \times (\text{marginal cost}) / (1 - \text{CRR})$$

d) Exemptions from MCLR

- i. loans under schemes of Govt. of India wherein banks have to charge interest rate as per the scheme.
- ii. Working Capital Term Loan, Funded Interest Term Loan etc. as part of rectification/restructuring package.
- iii. Loans under various refinance schemes of Govt. of India or any Govt. Undertaking wherein banks charge interest at the rates prescribed under the schemes.
- iv. The following loans can be priced without being linked to MCLR :
 - (a) Loan to depositors against their own deposits.
 - (b) Loan to banks' employees&Chief Executive Officer/Whole Time Directors.
 - (c) Loans linked to a market determined external benchmark.
 - (d) Fixed rate loans. In case of hybrid loans where the interest rates are partly fixed&partly floating, interest rate on the floating portion should adhere to the MCLR guidelines.

HANDY NOTES BANKING: PRIORITY SECTOR LENDING

Highlights of PSL

It means provide credit to the needy sectors of the society. The sectors are:

- Agriculture
- Education
- Export
- Social Infrastructure
- Micro&Small Enterprises
- Housing
- Weaker Sections
- Renewable Energy

Targets under PSL

Agriculture: 18 percent of ANBC(Adjusted Net Bank Credit). Out of this 18 percent, a target of 8 percent of ANBC is for Small&Marginal Farmers, to be achieved in a phased manner i.e., 7 per cent by March 2016&8 per cent by March 2017.

Weaker Sections: 10 percent of ANBC.

Micro Enterprises: 7.5 percent of ANBC has been prescribed for Micro Enterprises, to be achieved in a phased manner i.e. 7 percent by March 2016&7.5 percent by March 2017.

Overall PSL Target for Domestic Bank/Foreign Bank with more than 20 Branches: 40 percent of Adjusted Net Bank Credit.

Overall PSL Target for Foreign Bank with less than 20 Branches: 40 percent of Adjusted Net Bank Credit to be achieved in a phased manner

2015-16	32
2016-17	34

2017-18	36
2018-19	38
2019-20	40

**Categorization of MSME according to MSME ACT 2006
Manufacturing Sector (Goods)**

Enterprises	Investment in plant&machinery
Micro Enterprises	Does not exceed twenty five lakh rupees
Small Enterprises	More than twenty five lakh rupees but does not exceed five crore rupees
Medium Enterprises	More than five crore rupees but does not exceed ten crore rupees

Service Sector

Enterprises	Investment in equipment
Micro Enterprises	Does not exceed ten lakh rupees
Small Enterprises	More than ten lakh rupees but does not exceed two crore rupees
Medium Enterprises	More than two crore rupees but does not exceed five crore rupees

Other Targets under PSL

- Farmers with landholding of up to 1 hectare are considered as Marginal Farmers. Farmers with a landholding of more than 1 hectare&upto 2 hectares are considered as Small Farmers.
- Scheduled Commercial Banks having any shortfall in lending to priority sector shall be allocated amounts for contribution to the Rural Infrastructure Development Fund (RIDF) established with NABARD.
- For Renewable Energy, bank loans up to a limit of Rs.15 crore to borrowers for purposes like solar based power generators, etc. For individual households, the loan limit will be Rs.10 lakh per borrower.
- For Housing, banks can provide loans to individuals up to Rs. 28 lakh in metropolitan centres (with population of ten lakh&above)&loans up to Rs. 20 lakh in other centres for purchase/construction of a dwelling unit per family.
- Export credit will be allowed up to 32 percent of ANBC for Foreign banks with less than 20 branches in India.
- For Education, banks can provide loans to individuals for educational purposes including vocational courses upto Rs. 10 lakh for studies in India&Rs. 20 lakh for studies abroad.
- **Limits under Social infrastructure** Bank loans up to a limit of ₹5 crore per borrower for building social infrastructure for activities namely schools, health care facilities, drinking water facilities&sanitation facilities in Tier II to Tier VI centres.

Monitoring of Priority Sector Lending targets

To ensure continuous flow of credit to priority sector, there will be more frequent monitoring of priority sector lending compliance of banks on 'quarterly' basis instead of annual basis as of now.

Non-achievement of Priority Sector targets

Scheduled Commercial Banks having any shortfall in lending to priority sector shall be allocated amounts for contribution to the Rural Infrastructure Development Fund (RIDF) established with

NABARD&other Funds with NABARD/NHB/SIDBI, as decided by the Reserve Bank from time to time.

The interest rates on banks' contribution to RIDF or any other Funds, tenure of deposits, etc. shall be fixed by Reserve Bank of India from time to time.

RBI revises priority sector lending norms for RRBs

Seeing the growing significance of RRBs in pursuit of financial inclusion agenda, it has been decided to revise the priority sector guidelines for RRBs.

Some of the salient features of the guidelines are as following:-

- i. Targets:** 75 per cent of total outstanding to the sectors eligible for classification as priority sector lending.
- ii. Categories of the Priority Sector:** Medium Enterprises, Social Infrastructure&Renewable Energy will form part of the Priority Sector, in addition to the existing categories, with a cap of 15 per cent of total outstanding.
- iii. Agriculture:** 18% per cent of total outstanding should be advanced to activities mentioned under Agriculture.
- iv. Small&Marginal Farmers:** A target of 8 percent of total outstanding has been prescribed for Small&Marginal Farmers within Agriculture.
- v. Micro Enterprises:** A target of 7.5 per cent of total outstanding has been prescribed for Micro Enterprises.
- vi. Weaker Sectors:** A target of 15 per cent of total outstanding has been prescribed for Weaker Sections.
- vii. Monitoring:** Priority Sector Lending will be monitored on a quarterly as well as annual basis.

The revised guidelines will be operational with effect from January 1, 2016.

REVERSE MORTGAGE LOAN

The scheme of reverse mortgage has been introduced for the benefit of senior citizens owning a house but having inadequate income to meet their needs. Some important features of reverse mortgage are:

- a)** A homeowner who is above 60 years of age is eligible for reverse mortgage loan. It allows him to turn the equity in his home into one lump sum or periodic payments mutually agreed by the borrower&the banker.
- b)** NO REPAYMENT is required as long as the borrower lives, Borrower should pay all taxes relating to the house&maintain the property as his primary residence.
- c)** The amount of loan is based on several factors:
 - Borrower's age,
 - Value of the property
 - Current interest rates &
 - The specific plan chosen.

As per the scheme formulated by National Housing Bank (NHB), the maximum period of the loan period is 15 years.

The residual life of the property should be at least 20 years. Where the borrower lives longer than 15 years, periodic payments will not be made by lender. However, the borrower can continue to occupy.

MONEY MARKET

It is a market for short-term debt securities, such as **commercial paper, repos, negotiable certificates of deposit,&Treasury Bills with a maturity of one year or less.**

CAPITAL MARKETS IN INDIA



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It is the **market for long term funds**. It refers to all the facilities&institutional arrangements for **borrowing&lending medium&long term funds**.

Money Market VS Capital Market	
Money Market	Capital Market
• Market for short term financial assets	• Market for long term financial assets
• Maturity period less than one year	• Maturity period beyond one year
• Deals over the counter	• Deals at stock exchange
• No. of players limited	• No. of players unlimited
• Regulated by RBI	• Regulated by SEBI

- Major money market Instruments**
- ✦ Certificate of Deposit (CD)
 - ✦ Commercial Paper (CP)
 - ✦ Inter Bank Participation Certificates
 - ✦ Inter Bank term Money
 - ✦ Treasury Bills
 - ✦ Bill Rediscounting
 - ✦ Call/Notice Money

Terms relating to Money Market	
Call Money	Money lent or borrowed for one day
Notice Money	Money lent or borrowed for a period of 2-14 days .
Term Money	Money lent or borrowed for 15 days to 1 year .
Yield to maturity	Expected rate of return on an existing security purchased for the market.
Coupon Rate	Specified interest rate on a fixed maturity security fixed at the time of issue .

- CALL/NOTICE MONEY MARKET OPERATIONS**
- ✦ Under call money market, funds are transacted on overnight basis&under notice money market, for 2 days to 14 days.
 - ✦ Participants include banks (excluding RRBs)&Primary Dealers (PDs), both as borrowers&lenders. Non-bank institutions are not permitted in the call/notice money market with effect from August 6, 2005.
 - ✦ Calculation of interest payable is based on FIMMDA's (Fixed Income Money Market&Derivatives Association of India) Handbook of Market Practices.

INSTRUMENT OF GOVT. BORROWING

To meet the temporary receipt&expenditure mismatch, govt. obtains over draft from RBI under Ways & Means Advances. For

OTHER MONEY MARKET INSTRUMENTS

CERTIFICATE OF DEPOSIT

This scheme was introduced in July 1989, to enable the banking system to mobilize bulk deposits from the market, which they can attract at competitive rates of interest.

Who can issue	Scheduled commercial banks (except
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short term liquidity, it issues cash management bills, treasury bills of 91 days, 182 days&364 days maturity. For long term funds, it uses dated securities in the form of bonds/long term loans.

TREASURY BILLS

These are the instruments (in the form of promissory notes) of short term borrowing by the Central govt., first issued in India in 1917.

Investors : Treasury bills can be purchased by any one (including individuals) except State govt.

Denomination: Minimum amount of face value Rs. 25000&in multiples thereof. There is no specific amount/limit on the extent to which these can be issue or purchased.

Maturity: 91 days, 182 days&364 days.

Rate of interest: Treasury bills are zero coupon securities. They are issued at a discount&redeemed at face value at maturity. The return to the investors is the difference between the maturity value or the face value (that is Rs. 100)&the issue price.

Cash Management Bills (CMB)

CMB introduced on 11.08.11, is a short term security to be sold by Govt. of India to raise temporary money for cash management needs.

1. **The tenure is less than 91 days** but the **notified amount&date of issue depends upon the temporary cash requirement of the Govt.**
2. It is **issued at discount to the face value** through auctions, as in the case of the Treasury Bills.

DATED SECURITIES

These are **long term securities&carry a fixed or floating coupon (interest rate) paid on the face value, payable at fixed time periods (half-yearly)**.

The **tenor of dated securities** can be up to **40 years**.

Public Debt Office of RBI acts as the **registry/depository of Govt. securities&deals with the issue, interest payment&repayment** of principal at maturity.

WAYS & MEANS ADVANCES (WMAs)

WMAs were introduced as per an agreement between RBI & Govt. WMAs are temporary overdrafts by RBI to govt. (Central & State) under Section 17(5) of RBI Act. WMSs replaced the earlier ad hoc T-Bills system.

Objective - WMAs bridge the time interval of mismatch between govt. expenditure&receipts. These are not a source of finance.

Duration : 10 consecutive working days for Central Govt.&14 days for State Govt.

	RRBs) & All India Financial Institutions within their 'Umbrella limit'.
CRR/SLR	Applicable on the issue price in case of banks

Investors	Individuals (other than minor), corporations, companies, trusts, funds, associations etc.
Maturity	Min: 7 days Max : 12 Months (in case of FIs minimum 1 year&maximum 3 years).
Amount	Min: Rs. 1 lac, beyond which in multiple of Rs. 1 lac
Int. Rate	Market related. Fixed or floating
Loan	Against collateral of CD not permitted
Nature	Usance Promissory note. Can be issued in Dematerialisation form only wef June 30, 2002

COMMERCIAL PAPER

i. CP introduced during 1990, is a short term money market instrument issued as an unsecured **usance promissory note**&privately placed.

ii. **Who can issue Commercial paper (CP):** Companies, primary dealers (PDs)&all-India financial institutions (FIs).

iii. A company is eligible to issue CP if:

(a) Its tangible net worth, as per latest audited balance sheet, is not less than Rs. 4 crore.

(b) Sanctioned working capital limit by bank/s or all-India financial institution/s;

(c) The borrower accounts are classified as a Standard Asset by financing bank/s/ institution/s&'

(d) Minimum credit rating from SEBI approved credit rating agency (CRA) is A3. Rating should not be due for review.

iv. **Maturity :** Min 7 days & max upto one year

v. **Amount:** Min Rs. 5 lakh or multiples thereof.

MERCHANT BANKING

Merchant banking stands for providing various services relation to capital market&financing the corporate sector. The Merchant Bankers provide consultancy to the corporate sector on the issues like finance, capital structure&investment, mergers, takeover&amalgamations, establishing coordination between the government&the corporate sector.

CAPITAL MARKETS IN INDIA

a) It refers to all the facilities&institutional arrangements for borrowing&lending medium&long term funds.

b) It is segregated into (i) **gilt edged market**&(ii) **the industrial securities market.**

c) The **gilt edged market**refers to the market for **govt.&semi-govt. securities** which are traded in the market in stable value&are sought after by banks&other institutions.

d) The **industrial securities market** refers to the **market for shares&debentures of old as well as new companies.** This market is further divided as primary market&secondary market.

➤ The **primary market** refers to the setup which helps the industry to raise funds by issuing different types of securities, which are issued directly to the investors, both individual&institutions.

➤ The **secondary market** refers to the network for subsequent sale&purchase of securities, after these are issued.

Masala-bonds

Masala Bonds are the **bonds issued for rupee-denominated borrowings by Indian entities in overseas markets.**

INDIAN DEPOSITORY RECEIPTS (IDRs)

IDR is an instrument in the form of a Depository Receipt created by the Indian depository in India against the underlying equity shares of the issuing company. In an IDR, foreign companies would issue shares, to an Indian companies would issue shares, to an Indian Depository which would in turn issue depository receipts to investors in India.

MUTUAL FUND TERMS

Asset Management Company: A company formed®istered under the Companies Act 1956&approved as such by the SEBI to manage the funds of a mutual fund. Under an agreement (with the trustees of the Mutual Fund), an AMC undertakes to formulated mutual funds schemes, distribute income as per agreement.

Balanced fund: This fund invests in bonds&blue chip stocks to conserve capital. It pays reasonable income capital appreciation.

Close-ended scheme: A scheme where funds are raised for a fixed period. The scheme is wound up after that period&funds are returned with capital appreciation to unit holders. Normally, a close-ended scheme is listed on a stock exchange.

Fixed income funds: A mutual fund which primarily invests in fixed income securities like bonds&debentures. The objective is to provide monthly or yearly income to investors.

Net asset value: The price of value of one share of a fund. It is calculated by summing the quoted values of all the securities held by the fund, adding in cash&any accrued income&subtracting liabilities&dividing the result by the number of shares outstanding. Fund companies compute the NAV once a day based on closing market prices.

Open ended scheme: A scheme is the one which continuously offers its units&buys them back from investors.

DICGC (Deposit Insurance&Credit Guarantee Corporation of India)

1. Which banks are insured by the DICGC?

Commercial Banks: All commercial banks including branches of foreign banks functioning in India, local area banks®ional rural banks are insured by the DICGC.

2. What does the DICGC insure?

In the event of a bank failure, DICGC protects bank deposits that are payable in India. The DICGC insures all deposits such as savings, fixed, current, recurring, etc. except the following types of deposits.

- Deposits of foreign Governments;
- Deposits of Central/State Governments;
- Inter-bank deposits;

(iv) Deposits of the State Land Development Banks with the State co-operative bank;

(v) Any amount due on account of any deposit received outside India

(vi) Any amount, which has been specifically exempted by the corporation with the previous approval of Reserve Bank of India.

3. What is the maximum deposit amount insured by the DICGC?

Each depositor in a bank is insured upto a maximum of Rs.1,00,000 (Rupees One Lakh) for both principal&interest amount held by him in the same capacity.

4. Does the DICGC insure just the principal on an account or both principal&accrued interest?

The DICGC insures principal&interest upto a maximum amount of Rs. One lakh.

5. HQ: **Mumbai** Chairman: **R.Gandhi**

NPA-Non-Performing Asset & SARFAESI

It means once the borrower has failed to make interest or principal payments for 90 days, the loan is considered to be a non-performing asset.

What is an NPA?

Loan accounts are classified as non-performing asset on the basis of following criteria:

Criteria for classification of loan as NPA

Farm Credit within Agriculture loans : A loan will be treated as an NPA if installment of the principal or interest remains unpaid beyond the due date for (a) two crop seasons in case of short duration crops (maturing within one year)&(b) one crop season for long duration crops (maturing after one year). This would also be applicable, mutatis mutandis, to agricultural term loans. In other agriculture loans, the 90 days norm would be applicable.

SARFAESI Act&Rules

SARFAESI Act (The Securitization&Reconstruction of Financial Assets&Enforcement of Security Interest Act, 2002) was enacted to regulate securitization&reconstruction of financial assets&enforcement of security interest created in respect of Financial Assets to enable realization of such assets.

The SARFAESI Act provides for the manner for enforcement of security interests by a secured creditor without the intervention of a court or tribunal. If any borrower fails to discharge his liability in repayment of any secured debt within 60 days of notice from the date of notice by the secured creditor, the secured creditor is conferred with powers under the SARFAESI Act to

- a) Takes possession of the secured assets of the borrower, including transfer by way of lease,assignment or sale, for realizing the secured assets
- b) Takeover of the management of the business of the borrower including the right to transferby way of lease, assignment or sale for realizing the secured assets,
- c) Appoint any person to manage the secured assets possession of which is taken by thesecured creditor, and
- d) Require any person, who has acquired any of the secured assets from the borrower andfrom whom money is due to

the borrower, to pay the secured creditor so much of the money as if sufficient to pay the secured debt.

The assets portfolio of the banks is required to be classified as

- (1) standard assets(2) sub-standard assets(3) doubtful assets&(4) loss assets.

➤ **Standard asset** is one that does not disclose any problems&which does not carry more than normal risk attached to the business .

➤ An asset which has been classified as NPA for a period not exceeding 12 months is considered as **sub-standard asset**.

➤ **Doubtful asset** is one which has remained NPA for a period exceeding 12 months.

An asset which is considered uncollectible&loss has been identified by the bank or internal or external auditors or the RBI inspection&the loss has not been written off is regarded as **loss asset**.

What is pledge : U/s 172 of Indian Contracts Act, pledge is bailment (delivery) of goods as security for payment of a loan. Only goods (movable assets excluding actionable claims (Sec 2(7) of Sales of Goods Act) can be pledged.

HYPOTHECATION/PLEDGE-DISTINCTION

	Hypothecation	Pledge
Defined in	SARFAESI Act 2002 (Sec 2 n)	Indian Contract Act 1872 (section 172)
Definition	Charge on movable property in favour of secured creditor without delivery of possession	Bailment of goods as security for payment of a debt or performance of promise
Parties: -Borrower -Bank	Hypothecator Hypothecate	Pledger / pawner Pledger / pawnee
Nature of securities	Movable assets such as stocks, machinery, vehicles	Goods
Possession	Borrower (in trust for bank). Bank cannot take possession without consent of the borrower. On taking possession bank gets rights of pledge&can sell the assets without intervention.	Possession with bank till repayment of the loan. Bank has to preserve the goods carefully&return the same, if loan is repaid.

MORTGAGE

As per section 58 of Transfer of Property Act 1882, mortgage is transfer of interest in specific immovable property for the purpose of securing the payment of money advanced or to be advanced by way of loan, an existing or future debt or the performance of an engagement which may give rise to pecuniary liability.

ATM

Q.1 What is an Automated Teller Machine (ATM)?

Ans. Automated Teller Machine is a computerized machine that provides the customers of banks the facility of accessing their



account for dispensing cash & to carry out other financial & non-financial transactions without the need to actually visit their bank branch.

Q.2 What is White Label ATMs (WLAs)?

Ans. ATMs set up, owned & operated by non-banks are called White Label ATMs. Non-bank ATM operators are authorized under Payment & Settlement Systems Act, 2007 by the Reserve Bank of India.

Q.3. Is there any time limit for the card issuing banks for recrediting the customers account for a failed ATM/WLA transaction?

Ans. As per the RBI instructions, banks have been mandated to resolve customer complaints by re-crediting the customer's account within 7 working days from the date of complaint.

Q.4. Are the customers eligible for compensation for delays beyond 7 working days?

Ans. Yes. Effective from July 1, 2011, banks have to pay compensation of Rs. 100/- per day for delays in re-crediting the amount beyond 7 working days from the date of receipt of complaint for failed ATM transactions. The compensation has to be credited to the account of the customer without any claim being made by the customer. If the complaint is not lodged within 30 days of transaction, the customer is not entitled for any compensation for delay in resolving his / her complaint.

CURRENCY IN INDIA

Money as a means of payment consists of coins, paper money & withdrawable bank deposits.

Legal tender: As per provisions of coinage Act 1996, bank notes, currency notes & coins (Rs. 1 & above) are legal tender for unlimited amount. The subsidiary coins (below Re 1) are legal tenders for sum not exceeding Re 1. Issue of 1, 2 & 3 paise coins discontinued w.e.f Sep 16, 1981.

What do you know by currency chest?

Currency chests are operated by RBI so that they can provide good quality currency notes to the public. However, RBI has appointed commercial banks to open & monitor currency chests on behalf of RBI. The cash kept in currency chests is considered to be kept in RBI.

What is a small coin depot?

The bank branches are also authorised to establish Small Coin Depots to stock small coins. The Small Coin Depots also distribute small coins to other bank branches in their area of operation.

What are soiled, mutilated & imperfect banknotes?

✚ **"Soiled note"** means a note which, has become dirty due to usage & also includes a two piece note pasted together wherein both the pieces presented belong to the same note, & form the entire note.

✚ **Mutilated banknote** is a banknote, of which a portion is missing or which is composed of more than two pieces.

✚ **Imperfect banknote** means any banknote, which is wholly or partially, obliterated, shrunk, washed, altered or indecipherable but does not include a mutilated banknote.

Pre-2005 series Banknotes

The banknotes issued before 2005 MG series are called pre-2005 series banknotes, which do not have the year of printing on the reverse side. On Jan 23, 2014, RBI decided to withdraw, from circulation, these notes as they have fewer security features.

1. These notes shall continue to be legal tender. The notes are only being withdrawn from circulation.
2. These notes can be exchanged at select bank branch till 30.06.16.

NATIONALISATION OF BANKS

- Nationalisation of Imperial Bank of India & its conversion into State Bank of India in July 1955.
- Conversion of 8 major State-associated banks into subsidiary banks of SBI in 1959.
- Nationalisation of 14 Indian scheduled banks in July 1969.
- Nationalisation of 6 more banks in April 1980 & Indian bank merged into Punjab National Bank.

FOREIGN EXCHANGE RESERVES

What actually is FOREX?

India's foreign exchange reserves comprise foreign currency assets, gold & special drawing rights allocated to it by the International Monetary Fund (IMF) in addition to the reserves it has parked with the fund. Foreign exchange reserves are held & managed by the RBI.

The **Foreign currency assets** are investment mainly in instruments abroad which have the highest credit rating & which do not pose any credit risk. These include sovereign bonds, treasury bills & short-term deposits in top-rated global banks besides cash accounts.

TRANSFER SYSTEM IN BANKING SECTOR

REAL TIME GROSS SETTLEMENT (RTGS)

RTGS implemented w.e.f. 26.03.2004 (revised on 19.10.13), is a centralized payment system operated by RBI. In RTGS inter-bank payment instructions are processed & settled, on gross basis in a real time environment. It uses Indian Financial Network (INFINET) & SFMS platforms. RTGS is regulated by RTGS System Regulations, 2013.

National Electronic Funds Transfer (NEFT)

RBI operationalised NEFT system in Nov 2005. It facilitates transfer of funds from any bank branch to any other bank branch.

Amount: There is no lower/upper value limit.

Bank account: NEFT is an account to account transfer system. The remitter & beneficiary should have a bank account.

Processing Charges/Service Charges

1. Banks cannot levy any charges for inward NEFT,
2. For outward NEFT: Up to Rs. 10000 = Rs. 2.50, above Rs. 10000 to Rs. 1 lac = Rs. 5. Above Rs. 1 lac to Rs. 2 lac = Max Rs. 15 & above Rs. 2 lac = Max Rs. 25 (w.e.f. 13.07.2012).

AADHAAR ENABLED PAYMENT SYSTEM

AEPS is a payment service offered by the **National Payments Corporation of India (NPCI)** to banks using **Aadhaar**

number&online UIDAI authentication through their respective Business correspondent service centre.

CENTRALIZED FUNDS MANAGEMENT SYSTEMS (CFMS)

CFMS was operated&maintained by RBI to enable operations on current accounts maintained at various offices of the RBI, through standard message formats in a secure manner.

NEPAL REMITTANCE SCHEME

It is a cross-border one-way remittance facility scheme, for remittance from India to Nepal.

Amount : Up to Indian Rs. 50,000 from NEFT branches. Beneficiary will receive funds in Nepalese rupees.

National Payments Corporation of India (NPCI)

It was incorporated in Dec 2008 as a Sec 25 company under Companies Act. Authorized capital is Rs. 300 cr & paid up capital Rs. 100 cr. It functions as a hub in all electronic retail payment systems.

'Rupay' is a domestic card scheme of NPCI. Rupay is the coinage of two terms rupee&payment. Rupay debit card was launched in March 2012.

CORE BANKING SOLUTIONS

Core Banking Solutions (CBS) or Centralised Banking Solutions is the process which is completed in a centralized environment i.e. under which the information related to the customer's account (i.e. financial dealings, profession, income, etc.) is stored in the Central Server of the bank (that is available to all networked branches) instead of the branch server.

Accounts for Foreign (Currency/Person) in India

a) NRO A/c (Foreign Tourist)

1) Foreign tourists during their short visit to India can open a Non-Resident (Ordinary) Rupee (NRO) account (Current / Savings) with any Authorised Dealer bank dealing in foreign exchange. Such account can be opened up to a maximum period of 6 months.

2) Tourists can freely make local payments through the NRO account. All payments to residents exceeding INR 50,000 can be made only by means of cheques / pay orders / demand drafts.

b) EEFC A/c

1) Exchange Earners' Foreign Currency Account (EEFC) is an account maintained in foreign currency with an Authorised Dealer i.e. a bank dealing in foreign exchange.

2) It is a facility provided to the foreign exchange earners, including exporters, to credit 100 per cent of their foreign exchange earnings to the account, so that the account holders do not have to convert foreign exchange into Rupees&vice versa, thereby minimizing the transaction costs.

3) All categories of foreign exchange earners, such as individuals, companies, etc. who are resident in India, may open EEFC accounts.

4) An EEFC account can be held only in the form of a current account. No interest is payable on EEFC accounts.



ACCOUNTS FOR NRI/PIO

1. Non-Resident Ordinary Rupee Account (NRO Account)

- NRO accounts may be opened / maintained in the form of current, savings, recurring or fixed deposit accounts. Interest rates offered by banks on NRO deposits cannot be higher than those offered by them on comparable domestic rupee deposits.
- Account should be denominated in Indian Rupees.
- NRI/PIO may remit from the balances held in NRO account an amount not exceeding USD one million per financial year, subject to payment of applicable taxes.
- The limit of USD 1 million per financial year includes sale proceeds of immovable properties held by NRIs/PIOs.

2. Non-Resident (External) Rupee Account (NRE Account)

- NRE account may be in the form of savings, current, recurring or fixed deposit accounts.
- Account will be maintained in Indian Rupees.
- Accrued interest income&balances held in NRE accounts are exempt from Income tax.
- Authorised dealers/authorised banks may at their discretion allow for a period of not more than two weeks, overdrawings in NRE savings bank accounts, up to a limit of Rs.50,000.
- Loans up to Rs.100 lakh can be extended against security of funds held in NRE Account either to the depositors or third parties.

3. Foreign Currency Non Resident (Bank) Account - FCNR (B) Account

- FCNR (B) accounts are only in the form of term deposits of 1 to 5 years
- Account can be in any freely convertible currency.
- Loans up to Rs.100 lakh can be extended against security of funds held in FCNR (B) deposit either to the depositors or third parties.
- The interest rates are stipulated by the Department of Banking Operations&Development, Reserve Bank of India.

How Rating done to Banks in India

RATING OF BANKS

RBI's 1995 working group headed by Sh. S. Padmanabhan suggested method for rating.

Rating criteria: RBI rates the banks on a 5 point scale of A to E, widely on the lines of international CAMELS rating model for domestic banks&CALCS model for foreign banks.



CAMELS Rating for Domestic Banks

C	Capital adequacy ratio
A	Asset quality
M	Management Effectiveness
E	Earning (i.e. profitability)
L	Liquidity (asset-liability management)
S	System&controls

Rating parameters for foreign banks

C	Capital adequacy ratio
A	Asset quality
L	Liquidity
C	Compliance
S	System&controls

BASEL-3 NORMS

- a) The Basel Committee is the primary global standard-setter for the prudential regulation of banks&provides a forum for cooperation on banking supervisory matters. Its mandate is to strengthen the regulation, supervision&practices of banks worldwide with the purpose of enhancing financial stability. Stefan Ingves, Governor of Sveriges Riksbank (SWEDEN), is the Chairman of the Basel Committee.
- b) Basel III or Basel 3 released in December, 2010 is the third in the series of Basel Accords. These accords deal with risk management aspects for the banking sector.
- c) According to Basel Committee on Banking Supervision "Basel III is a comprehensive set of reform measures, developed by the Basel Committee on Banking Supervision, to strengthen the regulation, supervision&risk management of the banking sector".
- (d) Basel 3 measures aim to:
 - Improve the banking sector's ability to absorb shocks arising from financial&economic stress, whatever the source
 - Improve risk management&governance
 - Strengthen banks' transparency&disclosures.

Three Pillars of Basel 3

- **Pillar 1: Minimum Regulatory Capital Requirements based on Risk Weighted Assets (RWAs):**
Maintaining capital calculated through credit, market&operational risk areas (mainly that capital which can absorb risk.)
- **Pillar 2: Supervisory Review Process:**
Regulating tools&frameworks for dealing with peripheral risks that bank face.
- **Pillar 3: Market Discipline:**
Increasing the disclosures that banks must provide to increase the transparency of banks

Important Facts related to BASEL 3

- Minimum Ratio of Total Capital To RWAs--10.50%
- Minimum Ratio of Common Equity to RWAs--4.50% to 7.00%
- Tier I capital to RWAs--6.00%
- Core Tier I capital to RWAs--5.00%
- Capital Conservation Buffers to RWAs--2.50%
- Leverage Ratio--3.00%
- Countercyclical Buffer--0% to 2.50%

NBFC

A Non-Banking Financial Company (NBFC) is a company registered under the Companies Act, 1956 engaged in the business of loans&advances, acquisition of shares/stocks/bonds/debentures/ securities issued by Government or local authority or other marketable securities of a like nature, leasing, hire-purchase, insurance business, chit fund business.

Difference between BANK & NBFC:

NBFCs lend&make investments&hence their activities are akin to that of banks; however there are a few differences as given below:

- i. NBFC cannot accept demand deposits;
- ii. NBFCs do not form part of the payment&settlement system&cannot issue cheques drawn on itself;
- iii. Deposit insurance facility of Deposit Insurance&Credit Guarantee Corporation is not available to depositors of NBFCs, unlike in case of banks.

Register with RBI:

- A company incorporated under the Companies Act, 1956&desirous of commencing business of non-banking financial institution as defined under Section 45 I(a) of the RBI Act, 1934 should comply with the following:
- a) It should be a company registered under Section 3 of the companies Act, 1954
 - b) It should have a minimum net owned fund of Rs 200 lakh.

Deposits in NBFC:

- a) Presently, the maximum rate of interest an NBFC can offer is 12.5%. The interest may be paid or compounded at rests not shorter than monthly rests.
- b) The NBFCs are allowed to accept/renew public deposits for a minimum period of 12 months&maximum period of 60 months. They cannot accept deposits repayable on demand.
- c) The deposits with NBFCs are not insured.
- d) The repayment of deposits by NBFCs is not guaranteed by RBI.

TYPES OF MONEY

- **Commodity Money** - Commodity money value is derived from the commodity out of which it is made. The commodity itself represents money,&the money is the commodity.
- **Representative Money** - is money that includes token coins, or any other physical tokens like certificates, that can be reliably exchanged for a fixed amount/quantity of a commodity like gold or silver.
- **Fiat Money** - Fiat money, also known as fiat currency is the money whose value is not derived from any intrinsic value or any guarantee that it can be converted into valuable commodity (like gold). Instead, it derives value only based on government order (fiat)
- **Commercial Bank Money** - Commercial bank money or the demand deposits are claims against financial institutions which can be used for purchasing goods&services.

Reserve Money (M 0)

Currency in circulation + Bankers' 'deposits with the RBI + 'Other' deposits with the RBI = Net RBI 'credit to the Government + RBI credit to the commercial sector + RBI's claims



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on banks + RBI's net is foreign assets + Government's currency liabilities to the public - RBI's net non-monetary liabilities.

M1=Currency with the public + Demand deposits with the banking system + 'Other' deposits with the RBI

M2=M1 + Savings deposits of office savings banks.

M3=M1+ Time deposits with the banking system

= Net bank credit to the Government + Bank credit to the Commercial sector + Net foreign assets of the banking sector + Government's currency liabilities to the public - Net non-monetary liabilities of the banking sector.

M4=M3 +All deposits with post office savings banks (excluding National Savings Certificates)

Note:

Bhartiya Reserve Bank Note Mudran Private Limited (BRBNMPL)

The Reserve Bank established BRBNMPL in February 1995 as a wholly-owned subsidiary to augment the production of bank notes in India&to enable bridging of the gap between supply&demand for bank notes in the country.

BANKING ABBREVIATIONS

1. **PSBs**: Public Sector Banks
2. **SNBCs**: Schedule Non Commercial Banks
3. **SENSEX**: Sensitive Index Of Stock Exchange
4. **GNP**: Gross National Product
5. **KYC**: Know Your Customer
6. **RTGS**: Real Time Gross Settlement
7. **NEFT**: National Electronic Money Transfer
8. **EFT**: Electronic Fund Transfer
9. **CBS**: Core Banking Solutions
10. **LIBOR**: London Interbank Offered Rate
11. **MIBOR**: Mumbai Interbank Offered Rate
12. **MIBID**: Mumbai Interbank Bid Rate
13. **SARFAESI**: Securitisation&Reconstruction Of Financial Assets&Enforcement Of Security Interest
14. **CAR**: Capital Adequacy Ratio
15. **FIIs**: Foreign Institutional Investments
16. **FDI**: Foreign Direct Investment
17. **IPO**: Initial Public Offering
18. **MICR**: Magnetic Ink Character Recognition
19. **BIRD**: Bankers Institute Of Rural Development
20. **IBA**: Indian Bank Association
21. **BPLR**: Benchmark Prime Lending Rate
22. **ICICI**: Industrial Credit&Investment Corporation Of India
23. **HDFC**: Housing Development Finance Corporation
24. **SWOT**: Strength, Weaknesses, Opportunities&Threats
25. **SWIFT**: Society For Worldwide Interbank Financial Telecommunication
26. **FERA**: Foreign Exchange Regulatory Act
27. **FEMA**: Foreign Exchange Management Act
28. **CASA**: Current&Saving Account
29. **NDTL**: Net Demand&Time Liabilities
30. **NASDAQ**: National Association For Securities Dealers Automated Quotations
31. **CRISIL**: Credit Rating&Investment Services India Limited
32. **CIBIL**: Credit Information Bureau Of India Limited
33. **NAV**: Net Asset Value
34. **ICRA**: Indian Credit Rating Agency
35. **CARE**: Credit Analysis&Research Limited

36. **WMAs**: Ways&Means Advances
37. **ALM**: Asset Liability Management
38. **INFINET** Indian Financial Network
39. **OLTAS** - On-line Tax Accounting System (OLTAS) for Direct Taxes
40. **TIN** - Tax Information Network (TIN)
41. **IMPS** - Interbank Mobile Payment Service (IMPS) or Immediate Payment Service
42. **CDR**- Corporate Debt Restructuring
43. **CAD**- Capital Account Deficit
44. **REITs**: Real Estate Investment Trusts
45. **InvITs**: Infrastructure Investment Trusts
46. **ALM**- Asset Liability Management
47. **ASBA**: Application Supported by Blocked Amount
48. **PIN**: Personal Identification Number
49. **CCEA** - Cabinet Committee on Economic Affairs
50. **CECA** - Comprehensive Economic Cooperation Agreement
51. **CEPA** - Comprehensive Economic Partnership Agreement
52. **DTAA** - Double Taxation Avoidance Agreement
53. **ECBs** - External Commercial Borrowings
54. **EFSF** - European Financial Stability Facility
55. **FINO**- Financial Inclusion Network Operation
56. **FIPB** - Foreign Investment Promotion board
57. **FSLRC** - Financial Sector Legislative Reforms Commission
58. **CRAR**: Capital to Risk-weighted Assets Ratio
59. **LCR**: Liquidity Coverage Ratio
60. **TARC** - Tax Administration Reform Commission
61. **GIRO** - Government Internal Revenue Order
62. **FRBMA**: Fiscal Responsibility&Budget Management Act
63. **AMFI**- Association of Mutual Fund in India.
64. **TIEA** - Tax Information exchange Agreement
65. **GAAR** - General anti avoidance rule
66. **GSLV** - Geo-Synchronous Launch Vehicle
67. **PPP** - Public Private Partnership & Purchasing Power parity
68. **PSLV** - Polar Satellite Launch vehicle
69. **TAPI** - Turkmenistan-Afghanistan-Pakistan-India.
70. **QFI** -Qualified Foreign Investors
71. **AD**-Authorized Dealer.
72. **ASSOCHAM**-Associated Chambers of Commerce&Industry of India.
73. **BCSBI**-Banking Codes&Standards Board of India.
74. **BIS**-Bank for International Settlements.
75. **CDS**-Credit Default Swap.
76. **CEPA**-Comprehensive Economic Partnership Management.
77. **FIMMDA**-Fixed Income Money MARKETS&Derivatives Association.
78. **FPI**-Foreign Portfolio Investment.
79. **IBRD**-International Bank For Reconstruction&Development.
80. **UIDAI**-Unique Identification Development Authority of India.

MUTUAL FUNDS:

- Mutual funds are investment avenues that pool the money of several investors to invest in financial instruments such as stocks, debentures etc. The profit earned on the investments is distributed among the investors on the basis of the units held by each of them.
- Due to a large pool of investors, the individual risk is spread. So individually you take on low risk.
- The mutual funds in India are governed by Association of Mutual Funds in India, the umbrella body for mutual funds,

which is in turn governed by the Securities&Exchange Board of India.

- A diagrammatic representation to understand the Cycle”:



IMPORTANT BANKING TERMS

- **Moral Suasion:-**Moral Suasion is just as a request by the RBI to the commercial banks to take so&so action&measures in so&so trend of the economy. RBI may request commercial banks not to give loans for unproductive purpose which does not add to economic growth but increases inflation.
- **Bouncing of a cheque:** Where an account does not have sufficient balance to honour the cheque issued by the customer, the cheque is returned by the bank with the reason "funds insufficient" or "Exceeds arrangement". This is known as 'Bouncing of a cheque'.
- **Demat Account:** The term "**demat**", in India, refers to a dematerialised account for individual Indian citizens to trade in listed stocks or debentures.
- **Capital Adequacy Ratio (CAR):-** Capital adequacy ratio measures the amount of a bank’s capital expressed as a percentage of its credit exposure. Globally, the capital adequacy ratio has been developed to ensure banks can absorb a reasonable level of losses before becoming insolvent. Indian banks are expected to maintain a minimum capital adequacy ratio of 9 per cent (Rs 9 as capital for every Rs 100 in loan or asset)

IMPORTANT BANKING CONCEPTS

- 1) What is Balance of Trade?**
The value of a country’s exports minus the value of its imports. Unless specified as the balance of merchandise trade, it normally incorporates trade in services, including earnings (interest, dividends, etc.) on financial assets.
- 2) What is Balance of Payments?**
A list of all of a country’s international transactions for a given time period, usually one year. Payments into the country (receipts) are entered as positive numbers, called **credits**; Payments out of the country (payments) are entered as negative numbers called **debits**. A single numbers summarize all of a country’s international transactions: the balance of payments surplus.
- 3) What is NOSTRO Account?**
A Nostro account is maintained by an Indian Bank in the foreign countries.
- 4) What is VOSTRO Account?**
A Vostro account is maintained by a foreign bank in India with their corresponding bank.
- 5) What is BCBS?**
Basel Committee on Banking Supervision is an institution created by the Central Bank governors of the Group of Ten nations.

6) What is LIBOR?

London InterBank Offered Rate. An interest rate at which banks can borrow funds, in marketable size, from other banks in the London interbank market.

7) What is STRIPS?

Separate Trading for Registered Interest & Principal Securities.

8) What do you mean by term “CASA” related to bank?

CASA stands for Current Account Savings Account. The CASA ratio shows how much deposit a bank has in the form of current&saving account deposits in the total deposit. A higher CASA ratio means better operating efficiency of the bank because on current account there is no interest payable whereas on savings account a tiny 3.5% interest is payable by the bank. CASA ratio shows how much of the deposit of the bank comes from the current&savings deposit.

Note: The CORE word in CBS stands for Centralized Online Realtime Exchange.

IMPORTANT CODES USED IN BANKING

- [1] IFSC (Indian Financial System Code):** Indian Financial System Code is an alpha-numeric code that uniquely identifies a bank-branch participating in the NEFT system. This is an 11 digit code with the first 4 alpha characters representing the bank, The 5th character is 0 (zero).and the last 6 characters representing the bank branch.
For ex: PNB0014976 :
i. First 4 character PNB0 – refers to Punjab National Bank.
ii. 0 is a control number.
iii. last six characters (014976) represents the PNB branch kurshi Road, Lucknow.
- [2] MICR – Magnetic ink character Recognition :-**
MICR is 9 digit numeric code that uniquely identifies a bank branch participating in electronic clearing scheme. Used to identify the location of a bank branch.
City (3) Bank (3) Branch (3)
The MICR code is allotted to a bank branch is printed on the MICR band of cheques. MICR used for electronic credit system.
- [3] SWIFT Code :** Society for Worldwide Interbank financial tele-communication
India was 74th Nation to join SWIFT Network.
SWIFT Code is a standard format of bank Identifier code. This code is used particularly in International transfer of money between banks.
A majority of FOREX related message are sent to correspondent banks abroad through SWIFT.
SWIFT Code consist 8 or 11 character when code is 8 digit, It is referred to primary office
4 – bank code
2 – country code
2 – location code
3 – branch code (optional)

Headquarters of NATIONALIZED/PSBs BANKS

- **Allahabad Bank**-Kolkata
- **Bank of India** -Mumbai
- **Bank of Maharashtra** -Pune
- **Canara Bank** -Bangalore
- **Central Bank of India** -Mumbai
- **Corporation Bank** -Mangalore
- **Dena Bank** -Mumbai
- **Indian Bank**- Chennai
- **Indian Overseas Bank**- Chennai
- **Oriental Bank of Commerce**- Gurgaon
- **Punjab National Bank**- New Delhi
- **Punjab & Sind Bank**- New Delhi
- **State Bank of India**- Mumbai
- **Syndicate Bank**- Manipal
- **UCO** -Bank Kolkata
- **Union Bank of India**- Mumbai
- **United Bank of India**- Kolkata
- **Vijaya Bank**- Bangalore
- **Andhra Bank**- Hyderabad
- **Bank of Baroda**- Vadodra
- **BMB**: New Delhi

FINANCIAL REGULATORS

Chit Funds	Respective State Governments
Insurance companies	IRDA
Housing Finance Companies	NHB
Venture Capital Fund /	SEBI
Merchant Banking companies	SEBI
Stock broking companies	SEBI
Nidhi Companies	Ministry of corporate affairs, Government of India

TYPES OF BANKING

- **Para banking**- When Bank provides banking services except the general banking facility.
- **Narrow Banking**- When banks invest its money in government securities instead investing in market to avoid risk.
- **Offshore Banking**- Bank which accept currency of all countries.

- **Green banking**- Promoting environmental-friendly practices&reducing your carbon footprint from your banking activities.
- **Retail Banking**- Retail banking refers to the division of a bank that deals directly with retail customers. Also known as consumer banking or personal banking, retail banking is the visible face of banking to the general public.
- **Wholesale banking**-Wholesale banking is the provision of services by banks to organisations such as Mortgage Brokers, large corporate clients, mid-sized companies, real estate developers&investors, international trade finance businesses, institutional customers (such as pension funds&government entities/agencies),&services offered to other banks or other financial institutions.
- **Universal Banking**
R H Khan committee&recommended the concept of Universal Banking.
Universal banking means allowing Fls & banks to undertake all types of banking or development financing activity, subject to compliance of statutory&other requirements of RBI, Govt.&related legal Acts.
Activities in Universal Banking: These activities include accepting deposits, granting loans, investing in securities, credit cards, project finance, remittances, payment systems, project counseling, merchant banking, foreign exchange operations, insurance etc.
- **Islamic Banking**: An Islamic bank is a deposit-taking banking institution whose scope of activities excluding borrowing&lending on the basis of interest.

FINANCIAL INSTITUTIONS

National Bank for Agriculture&Rural Development (NABARD) :

- Established on 12th July 1982 on the recommendation of CRAFTICARD committee (also called as Sivaraman Committee)
- For Agricultural finance, NABARD is the apex organization.
- Chairman : Dr. Harsha Kumar Bhanwala
- Head Quarters : Mumbai
- Rural Infrastructure Development Fund (RIDF) is operated by NABARD, instead in April 1995.
- NABARD is the "Micro-Finance Regulatory Authority"

Small Industries Development Bank of India (SIDBI)

- Small Industries Development Bank of India (SIDBI in short) was established in the year 1990 (Date : 2nd April 1990) under the Small Industries Development Bank of India Act 1989 as a subsidiary of Industrial Development Bank of India.
- Chairman- Dr. Kshatrapati Shivaji
- Head Quarters : Lucknow

Securities&Exchange Board of India (SEBI)

- It is theregulator for the securitiesmarket in India. SEBI was initiallyestablished as a non statutory body in April 1988, to regulate theworking of stock exchange. Later itwas given a statutory status onApril 1992 via SEBI Act, 1992with the following objectives.
- Chairman- UK Sinha
- Head Quarters : Mumbai

REGIONAL RURAL BANK (RRB):



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- Regional Rural Bank Were Set Up By An Ordinance In 1975, Later Replaced By Rrbs Act, 1976 As Pre Banking Commission Recommendation In 1975.
- Father Of Rrb Is M.Swaminathan.
- The Govt. Of India Had Appointed A Working Group On Rural Banks Under The Chairmanship Of Mr. M. Narasimham In 1975. First Rrbs Were Set Up On 2nd Oct.
- Share Holder Contribution In %: Government Of India 50% Sponsor Bank 35% State Government 15% Total 100%.

EXIM BANK:

- The Export-Import (EXIM) Bank of India is the principal financial institution in India for coordinating the working of institutions engaged in financing export&import trade.
- It is a statutory corporation wholly owned by the Government of India.
- It was established on January 1, 1982 for the purpose of financing, facilitating&promoting foreign trade of India.
- Chairman- Yaduvendra Mathur
- Head Quarters : Mumbai

NATIONAL HOUSING BANK(NHB):

- The National Housing Bank (NHB), the apex institution of housing finance in India, was set up as wholly owned subsidiary of the Reserve Bank of India.
- The bank started its operations from July 1988.
- NHB is a subsidiary bank of Reserve Bank of India.
- National Housing Bank was established under section 6 of National Housing Bank Act(1987).
- The headquarters of NHB is in New Delhi.
- Chairman: Shri Sriram Kalyanaraman

ECGC

- Export Credit Guarantee Corporation of India. This organisation provides risk as well as insurance cover to the Indian exporters.
- Chairman- Geetha Muralidhar
- Head Quarters : Mumbai

A brief on Financial Terms

1. Asset-Liability Management

ALM implemented in India wef 1.4.1999 is a comprehensive&dynamic framework for measuring, monitoring&managing the market risk of a bank. It is the management of structure of balance sheet (liabilities&assets) to maximize net earning from interest within overall risk-preference (present&future) of the bank.

2. Cross Selling

Cross-selling stands for offering to the existing&new customers, some additional banking products, with a view to expand banking business, reduce the per customer cost of operations&provide more satisfaction&value to the customer.

3. Credit Card Business

Issue of cards

- Banks having net worth of Rs. 100 cr or above only can undertake the credit card business.
- RBI permission is not required to undertake credit card issue business.

Liquidity Adjustment Facility (LAF) was introduced by RBI during June, 2000 in phases, to ensure smooth transition&keeping pace with technological upgradation.

Tenor: Reverse Repo auctions (for absorption of liquidity)&Repo auctions (for injection of liquidity) are conducted on a daily basis (except Saturdays).

Cap: 0.25% of NDTL w.e.f. 01.04.14.

Marginal Standing Facility (MSF)

MSF was introduced w.e.f. May 09, 2011, by RBI.

Eligibility: Scheduled Commercial Banks having Current Account&SGL Account with RBI.

Tenor & Amount: It can be availed up to 2% of NDTL at the end of 2nd preceding fortnight. It is for one day.

CLEARING CORPORATION OF INDIA

Clearing Corporation of India Limited (CCIL) was incorporated on 30th of April, 2001, as the country's first clearing house for the Govt. securities, forex&other related market segments. It commenced operations from Feb 15, 2002. It provides a system for efficient clearing of money, government securities&foreign exchange market transactions.

Collateralised Borrowing&Lending Obligation (CBLO)

CBLO, an RBI approved money market instrument, is developed by CCIL for the benefit of the entities phased out from interbank call money market or given restricted participation in terms of ceiling on call borrowing&lending transactions&who do not have access to the call money market.

It is a discounted instrument available in electronic book entry form for the maturity period ranging from 7 days to 90 Days (can be up to one year as per RBI guidelines).

ASSET SECURITISATION

Securitisation of assets is an additional channel for recycling of funds by business entities including banks.

Securitisation is process through which the future receivables (say rent, installment of a term loan due in future) of an organization (say bank), are converted into debt instruments (such as bonds with a fixed rate of return)&then sold.

BANKING CODES & STANDARDS BOARD OF INDIA

Based on the recommendations of Committee on Procedures&Performance Audit on Public Services (Tarapore Committee), Banking Codes&Standards Board of India (BCSBI) was set up on the lines of a similar set up in UK to oversee the Fair Practice Code evolved by the Bankers.

Members: The Board was set up as a Society, under the Societies Registration Act, 1860. Commercial banks, RRBs&Urban Coop Banks are its members. RBI was funding the entire cost of operations of the Board for the initial 5 years.

A Governing council of the BCSBI looks after its financial affairs&managerial policies. The tenure of the Council is 5

LIQUIDITY ADJUSTMENT FACILITY

years&the appointment of the Council after 5 years would be with the concurrence of the RBI.



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FINANCIAL SECTOR SCHEMES

KISAN VIKAS PATRA

KPV are regulated by KVP Rules 2014, Scheme is available through Post Offices&those banks that are authorized to operate PPF scheme.

Denomination: Rs.1000, Rs.5000, Rs.10000&Rs.50000

Types of certificates: Category Single, Joint A-Type&Joint B-Type (E/S).

Maturity period: 112 Month

Rate of Interest: 7.7%.

Rate of interest: Rs.1000 becomes double during the maturity period.

1. Nomination facility, 2. pledge for loan facility&3. pre-mature payment after 2 years&6 months subject to certain conditions, is eligible.