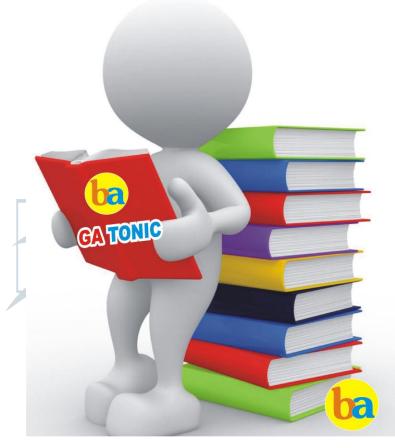




Presents





WEEKLY GENERAL AWARENESS TONIC

SEPTEMBER: LAST WEEK

JMNI COMPANY

Dear Readers,

This is the new series which have been started by us in which we will provide you weekly compilation of the current affairs. Every week we will publish our new document named **WEEKLY GA TONIC.**

We really hope that you all will like this new initiative by our team. This document contains the important current affairs from the last week of September, i.e. 25th September to 30th September.



GA TONIC (SEPTEMBER LAST WEEK)

PLACE IN NEWS (India)

- **1.** The banks in Dakshina Kannada district will conduct a mega credit camp to disburse loans under the MUDRA scheme of the Centre on September 28.
- **2.** A first of its kind conference on the contemporary relevance of the Bhagvad Gita was held London, United Kingdom. The conference was organised by Indian Council of Cultural Relations (ICCR) and High Commission of India.
- **3.** 17th All-India Govt Whips Conference held in Visakhapatnam. In the conference it was decided to review the salaries and allowances of MPs every five years and a three-member independent Emoluments Commission was decided to be appointed.
- **4.** 21st meeting of the Western Zonal Council held in Panaji, Goa. It was decided in the meeting that the next Western Zonal Council will be held in Mumbai, Maharashtra.
- **5.** NGT issued notice to Union Government on plea seeking stay on Lakhwar HEP. The 300-MW Lakhwar project is a gravity dam located in the Upper Yamuna River Basin in Dehradun district and is being built by Uttarakhand Jal Vidyut Nigam Limited (UJVNL).
- **6.** Maharashtra Government declared 2017 as Visit Maharashtra Year.
- **7.** NLC (Neyveli Lignite Corporation) set up its first 10 MW solar power plant at Neyveli. The plant spread on 54 acres was installed by the Bharat Heavy Electricals Limited at a cost of 74.60 crore rupees.

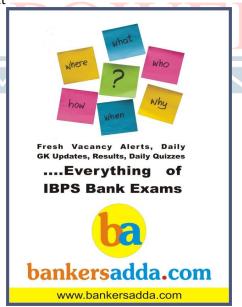
NEW APPOINTMENTS (India & World)

- **1.** West Bengal Governor KeshariNathTripathi was appointed as Governor of Tripura by the President Pranab Mukherjee on 24 September 2015. He will discharge the functions of the Governor of Tripura, in addition to his own duties, during the absence of Tathagata Roy, Governor of Tripura who has gone on leave.
- **2.** Former Indian Cricket captain Sourav Ganguly was on 24 September 2015 appointed as the President of Cricket Association of Bengal (CAB). He succeeded JagmohanDalmiya.
- **3.** German auto maker Volkswagen AG has appointed Matthias Mueller as its new chief executive officer (CEO). He will succeed Martin Winterkorn.
- **4.** S K Sharma was appointed as the Chairman of Bhakra Beas Management Board (BBMB) with effect from 25 September 2015. Sharma succeeded A B Agrawal.
- **5.** Union Government on 29 September 2015 announced that four brand ambassadors for Digital India programme were appointed.

List of Brand Ambassadors

- ➤ SatwatJagwani, All India IIT-JEE —Advanced Topper 2015 (Student)
- ➤ KratiTiwari, All India IIT-JEE —Advanced Girl Topper 2015 (Student)
- ➤ AnkitFadia, Author & Ethical Hacker
- ➤ PranavMistry, Samsung USA (Computer Scientist & Author of 6th Sense)
 - **6.** National Commission for Protection of Child Rights (NCPCR) got a new chief on 23 September 2015. Stuti Narain Kacker, was appointed the Head of the child rights panel by Women and Child Development Ministry.
 - **7.** Syed Akbaruddin will take over as India's permanent representative in the UN in New York. He will replace Asoke Mukerji.
 - **8.** Alexis Tsipras of left wing Syriza party has sworn in as the Prime Minister of Greece. He was administered oath to the office by the President Prokopis Pavlopoulos.
 - **9.** Jayant Prasad appointed as Director General of Institute for Defence Studies and Analyses.

10. Abdul Bari Siddiqui elected Bihar Cricket Association President



MISCELLANEOUS

- **1.** Union Home Minister Rajnath Singh on 24 September 2015 released a graphic depicting the valour and sacrifice of the CRPF personnel during the battle of Sardar Post, Rann of Kutch in the 1965 Indo-Pak War.
- **2.** National Cadet Corps (NCC) on 29 Sept. 2015 was presented with the certificate of Limca Book of Records for the 'Largest Yoga performance' simultaneously by a single uniformed youth organisation at multiple venues on International Day of Yoga.



- **3.** Court directed by debutant Chaitanya Tamhane was selected to officially represent India at the 88th Oscars in 2015 in the Best Foreign Film category.
- **4.** Indian film Angry Indian Goddesses voted first runner-up at the 40th Toronto Film Festival.
- **5.** Grant citizenship to Chakma-Hajong Refugees within 3 months said the Supreme Court. Chakma-Hajong refugees came to India after being displayed from the area which became part of East Pakistan (now in Bangladesh) on construction of Kaptai hydro-electric dam in the Chittagong Hill Tracts.

AWARDS AND HONOURS

- **1.** Employees' Provident Fund Organisation (EPFO) on 23 September 2015 won the Skoch Award for Smart Governance. It was awarded at the India Habitat Centre, New Delhi for its initiatives on UAN Programme and Transformation of Social Security Agenda in India.
- **2.** Mathematician Dr. Jacob Tsimerman from Canada has been chosen for the prestigious 2015 SASTRA Ramanujan Prize. He will be conferred with the prize during the International Conference on Number Theory to be held at SASTRA University in Kumbakonam, Tamil Nadu.
- **3.** Prince Charles of Britain on 28 September 2015 awarded Indo-British van driver Dee Patel with the Pride of Britain Award. Patel had risked his life to save others.
- **4.** M.R. Poovamma and BabitaKumari have been conferred with prestigious Arjuna Award 2015 for their individual achievements in sports. M.R. Poovamma has been conferred with this award for her contributions in Athletics and BabitaKumari in the field of Wrestling.
- **5.** Violinist and music composer Prabhakar Jog will be conferred with this year's 'Lata Mangeshkar Award for Lifetime Achievement in the field of Music' instituted by the Maharashtra government
- **6.** Indian-American environmental engineer Kartik Chandran named MacArthur Fellow. He won the prestigious accolade for his work in transforming wastewater from a pollutant requiring disposal to a resource for useful products, such as commodity chemicals, energy sources and fertilizers.
- 7. Lucknow-based CSIR-CIMAP won CSIR Award for S&T Innovations for Rural Development, 2014. CSIR-CIMAP was awarded for enhancing incomes of farm communities through Vetiver based Technological Interventions.

ECONOMIC NEWS

1. The Reserve Bank of India (RBI) on 24 September 2015 announced relaxation in norms that allow banks to upgrade credit facilities extended to borrowing entities upon a change in ownership, only if the ownership has

been changed outside Strategic Debt Restructuring Scheme (SDR). The Banker's bank announced that the banks can treat loans to stressed companies that have undergone ownership changes as standard loans, provided the stress was due to operational or managerial inefficiencies.

- **2.** The government has firmed up plans to bring down its holding in IDBI Bank to 49 per cent, marking a big bang start to its commitment to reform state-run banks.
- **3.** Union Finance Minister Arun Jaitley on 28 September 2015 formalised the first ever merger of two regulators, over 60-year-old commodities regulatory body FMC and the younger but much bigger capital markets watchdog SEBI. The merger creates a unified regulatory body. SEBI Chairman U K Sinha has said that the commodities market entities would get a time frame of up to one year to adjust to the new regulations.

PERSONS RESIGNED

- **1.** Shivinder Mohan Singh on 23 September 2015 resigned as the executive vice-chairman of Fortis Healthcare Limited. Fortis is a New Delhi based hospital chain.
- 2. After a 13 year stint with the British lender, HSBC India head Naina Lal Kidwai will retire by the end of this year, the bank said.
- **3.** Filmmaker Rahul Rawail resigned from Oscar Selection Jury



IMPORTANT NEWS (INDIA/WORLD)

- **1.** The 193-Member United Nations General Assembly (UNGA) on 25 September 2015 formally adopted the Transforming Our World: the 2030 Agenda for Sustainable Development along with a set of bold new Global Goals, that are a universal, integrated and transformative vision for a better world.
- ➤ The 2030 Agenda and the Global Goals were adopted during the UN Sustainable Development Summit that is being held at the UN headquarters in New York.
- ➤ The 2030 Agenda for Sustainable Development is an agenda for people to end poverty in all its forms. It is composed of 17 goals and 169 targets to wipe out poverty, fight inequality and tackle climate change over the next 15 years.
- **2.** India has moved up 16 positions to rank 55th on a global index of the world's most competitive economies, where Switzerland remains on top.



- **3.** The World Bank has promised \$30 billion financial assistance to the Railways, said Railways Minister Suresh Prabhu.
- **4.** The 100th birth anniversary of the great philosopher. thinker, sociologist and organiser par excellence Pandit Deen Dayal Upadhyaya was celebrated on 25 September 2015. In his tribute on Twitter, PM calls him a beacon of selfless service and an excellent organiser.
- **5.** Prime Minister Narendra Modi became 1st PM to visit Ireland in last 59 years. Jawahar Lal Nehru was the last PM before him who visited Ireland in the year 1956.
- 6. India signed 123.51 Million US dollar Loan Agreement with Asian Development Bank. It will also be used to improve basic tourism facilities and to build the capacity of sector agencies and local communities in the States of Himachal Pradesh, UK and Punjab.
- 7. China successfully launched carrier rocket Long March-11. The Long March 11 launch is the 211th of China's Long March series.

BUSINESS NEWS

- 1. Bajaj Auto launched its much-awaited RE60 quadricycle, which has been named 'Qute', at a free-on-board (FoB) price tag of \$2,000 (around Rs. 1.35 lakh). The vehicle is meant only for export markets for now, as the regulations for India are not yet in place because of an on-going public interest litigation in the Supreme Court.
- 2. Facebook announced partnerships with Internet Service Providers in India to launch wi-fi enabled broadband services in rural areas. Called Wi-Fi Express, the initiative is part of Facebook's Internet.org platform. The initiative is being led by Munish Seth, who was earlier the country head of Alcatel Lucent's India operations.
- **3.** Reliance Defence has signed a strategic Memorandum of Understanding (MOU) with Emirates Defence Industries Company (EDIC) in defence sector. The MoU seeks to boost partnership between both countries for manufacturing, knowledge transfer, services and technology development from the United Arab Emirates (UAE).
- **4.** Social networking giant Facebook is rebranding its Internet.org programme, which was in the midst of a controversy over alleged violation of net neutrality, to 'Free Basics'. The announcement comes days before Prime Minister Narendra Modi is set to visit Facebook's campus in California on September 27.
- **5.** Telecom service provider Uninor has rebranded itself as Telenor in India. The company also has changed its tag to 'Ab life full paisa vasool' from 'Sabse Sasta'.
- **6.** Financial Times released data on FDI. As per the data, India in the first half of 2015 surpassed China to emerge as the most-favoured destination for FDI.

- 7. NDTV signed 100 crore rupees deal with Taboola. As per the agreement, Taboola will serve as the exclusive, multi-platform content discovery partner across all the sections of NDTV.
- **8.** SEBI fined PACL Limited 7260 crore rupees for illegal raising of funds. The penalty was imposed under Prevention of Fraudulent and Unfair Trade Practices Regulations which provide for severe to severe penalties for dealing with such violations.
- **9.** China's Didi Kuaidi joined hands with Ola to compete Uber in India. In February 2015, China's two leading taxihailing apps, Didi Dache and Kuaidi Dache announced their merger to create one of the world's largest smartphone-based transport services company Didi Kuaidi.
- **10.** Wipro selected as member of Dow Jones Sustainability World Index.
- 11. Qualcomm Announced Investment of 150 Million US Dollars for Indian Start-Ups. The announcement was made after the company's executive chairman Paul E Jacobs met the Indian Prime Minister Narendra Modi at the Digital Economy event in San Jose.

SPORTS NEWS

- 1. The top seeds SaniaMirza-Martina Hingis continued their unbeaten run as they defeated ShilinXu-Xiaodi You in the final to clinch the Guangzhou Open title. The Indo-Swiss pair of Sania and Hingis registered an easy 6-3, 6-1 victory over unseeded Chinese pair in the summit clash.
- 2. Mercedes driver Lewis Hamilton of Britain won 2015 Japanese Grand Prix title of Formula One. This was his overall eight victory of the season. 2015 season began in March 2015 starting in Australia with participation 22 drivers representing ten teams. The season is going to end in Abu Dhabi on 29 November 2015.
- 3. India's ace cueist Pankaj Advani has won 2015 IBSF World Billiards Championship (Time Format) in Adelaide, Australia. It was his overall 14th World title. He won 2015 IBSF World title by defeating Peter Gilchrist of Singapore by 1168 points.
- 4. Ace Indian shooter AbhinavBindra has clinched gold medal in the men's 10 metre Air Rifle event of the Asian Air Gun Championships held in New Delhi.
- 5. India's ace shooter Gurpreet Singh has won silver medal at 2015 Asian Air Gun Championship held in New Delhi.
- 6. Asian Air Gun Championships, Heena Sidhu won gold medal in women's 10 metre air pistol event. In the overall standings, India won an impressive haul of 17 medals topped the continental event while Iran took the second place with 12 podium finishes.
- **7.** Sportzlive appointed as official marketing partner for 2nd Indian Badminton League 2016. Indian Badminton



League 2 will feature six franchisee teams across India who will beef up their teams with the very best Indian and International Badminton players.



DEFENCE/SCIENTIFIC NEWS

- 1. ISRO successfully launched India's first astronomy satellite Astrosat, eleven years after the government cleared the project. A Polar Satellite Launch Vehicle (PSLV-C30) carrying Astrosat and six other satellites lifted off from the SatishDhawan Space Centre in Sriharikota at 10am. In around 25 minutes after liftoff, PSLV-C30 injected Astrosat and other satellites -- four US nano satellites, a microsatellite from Indonesia a nanosatelite from Canada into their respective orbits.
- **2.** Indian Navy has commissioned INS Kochi, a Kolkataclass Guided Missile Destroyer in its contingent to showcase India's indigenous efforts in the field of underwater warfare. The ship was commissioned by Union Defence Minister Manohar Parrikar in Mumbai.
- **3.** India-Sri Lanka joint military exercise MITRA SHAKTI 2015 has begun at Aundh Military Station in Pune, Maharashtra. It is third edition of the joint training exercise between both countries that seeks to build Military to Military co-operation and interoperability. Aim of MITRA SHAKTI 2015 Exercise is to share the best military practices between the two Armies and promote healthy military to military relations.
- **4.** NASA has confirmed that Scientists have found the first evidence that briny water may flow on the surface of Mars during the planet's summer months.

COMMITTES IN NEWS

1. Union Ministry of Personnel, Public Grievances and Pensions revealed an expert committee which was constituted to revisit the civil services examination pattern. The seven member committee was constituted is headed by B S Baswan.

SUMMITS/CONFERENCS IN NEWS

- **1.** G-4 countries viz Brazil, Germany, India and Japan have issued a Joint Statement on United Nations Security Council Reforms (UNSC). It was issued after G-4 meeting held in New York, US which was called by Indian Prime Minister NarendraModi and was Brazilian President DilmaRousseff, Chancellor of Germany Angela Merkel and Prime Minister of Japan Shinzo Abe.
- **2.** First-ever US-India-Japan Trilateral Ministerial dialogue held. The three leaders agreed that the rule of

law should be observed and that disputes should be settled peacefully to maintain peace and security in the Asia-Pacific region.

- **3.** Leaders' Summit on Peacekeeping held at the UN headquarters in New York.
- **4.** 1st Indo-Africa ICT Expo launched in Nairobi. The Expo was conducted by Indian Government in conjunction with ICT Authority of Kenya, India's Telecom Export Promotion Council (TEPC) and NASSCOM.
- **5.** Arvind Panagariya appointed as Sherpa for G-20 Summit.

OBITUARIES

- **1.** Manipur Governor Dr Syed Ahmad passed away in Mumbai, Maharashtra. He was 75.
- **2.** Former England fast bowler Frank Tyson passed away in Australia. He was nicknamed as 'Typhoon' for his extreme pace.
- 3. Renowned Hindi poet Viren Dangwal passed away.
- **4.** Hoping Stone Lyngdoh, Meghalaya's oldest & longest serving legislator, passed away.

IMPORTANT DAYS

TM

- 1. September 27: World Tourism Day. To mark 2015 WTD, Union Ministry of State for Tourism and Culture established a Medical Tourism and Wellness Board. The board will give a new shape to medical tourism keeping in view its importance in the country.
- **2.** World Heart Day observed in all over the World on 29th September 2015 under the theme 'creating heart health environments'.
- **3.** India's globally acclaimed Mars mission has completed one year on 25 Sept. 2015 with Indian Space Research Organisation releasing the Mars Atlas to mark the feat of the Orbiter whose life is now expected to last many more years.
- **4.** International Translation Day observed across the world on 30th September. The theme of the International Translation Day 2015 was The Changing Face of Translation and Interpreting.

SCHEMS/PORTALS BY GOI

- **1.** a) Minister of Railways Suresh PrabhakarPrabhu launched Indian Railway Knowledge Portal for dissemination of detailed information on Indian Railways.
- b) It is an initiative of the National Academy of Indian Railways (NAIR) which allows the user to access most of the available knowledge about Indian Railways at one



location due to linkage of websites, documents and much more.

- c) The portal has made it easier for users to access information about Indian Railways, Railway Research and Development, use of ICT in Indian Railways, major International Railway Journals, existing Indian Railway Libraries and World Railways from a single web page.
- **2.** a) The Union Ministry of Tourism on 27 September 2015 launched several new initiatives to augment tourism related infrastructure and manpower in the country. The initiatives were launched in New Delhi to mark the World Tourism Day.
- b) It goes into the challenges for the sector and details the way towards Vision 2030. It has been commissioned by the Experience India Society and prepared by KPMG.
- c) It is part of the HRD division of India Tourism Development Corporation Ltd. (ITDC) a PSU under Ministry of Tourism, Govt. of India. It provides the students with a world class contemporary education to have an edge over others in the field.
- **3.** a) PiyushGoyal Union Minister of State (IC) for Coal, Power and New and Renewable Energy, on 29 September 2015 launched 'Access to Clean Cooking Energy and Electricity Survey of States Report'.
- b) The study was conducted by the Council on Energy, Environment & Water (CEEW) in collaboration with Columbia University with support from the Shakti Sustainable Energy Foundation.
- c) The report highlights that about 300 million Indians rely on kerosene for lighting, and more than 800 million relying on traditional biomass. It says that the access to modern forms of energy is still a significant barrier to our development.
- **4.** a) Union Culture Minister Mahesh Sharma launched the NOC Online Application Portal and Processing System (NOAPS) for the National Monument Authority (NMA), Ministry of Culture in New Delhi.
- b) An initiative of the National Monument Authority, NOAPS will make the approval procedure more efficient for construction related activities in regulated/restricted areas in the vicinity of Archaeological Survey of India (ASI) protected monuments in different cities of India.
- c) NOAPS is designed by National Informatics Centre (NIC). The portal runs on the state of the art technology and expertise provide by Indian Space Research Organization (ISRO), which is in the process of mapping all 3886 ASI protected monuments.
- d) The NOC Online Application Portal and Processing System will offer great convenience to the people as there will not be any need for the people to run to local

offices to get NOC for their property which is nearby to monuments.

- **5.** a) Union Government has launched Green Highways (Plantation, Transplantation, Beautification & Maintenance) Policy-2015 to promote greening of National Highway corridors across the country. The policy was unveiled by Union Road Transport and Highways Minister Nitin Gadkari in New Delhi.
- b) The objective of the policy is to reduce the impact of air pollution and dust by planting trees and shrubs along the National Highways. They will act as natural sink for air pollutants and arrest soil erosion at the embankment slopes.
- c) The policy will strike a balance between highways development and environmental protection. It will also help in providing employment to 5 lakh people of the rural areas.
- **6.** The Minister of Social Justice and Empowerment launched Accessible India campaign. The campaign was initiated by the government to increase the accessibility of the physical environment in the country.

7. Union Government launched National Institutional Ranking Framework along with its Web portal. The framework was drafted by a core committee that included National Board of Accreditation Chairman Surendra Prasad, IIT-Kharagpur director P.P. Chakraborty and IIT-Madras Director Bhaskar Ramamurthi.

BOOKS/AUTHORS

1. Hungry Bengal: War, Famine, Riots and the End of Empire authored by Janam Mukherjee. The book says that the period between 1939 and 1946 in Bengal, can be defined, by three interrelated events: World War II, the Bengal famine of 1943, and the Calcutta riots of 1946.

Narendra Modi 7 Days Visit

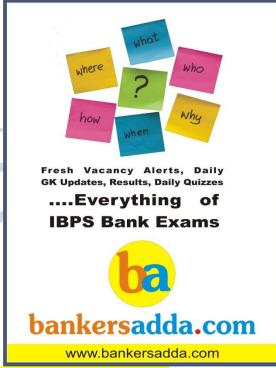
Modi is the best brand ambassador and country salesman India has ever had. He is able to connect not only with the diaspora but also with powerful Americans like no other Indian Prime Minister could - not Nehru, not Indira Gandhi not even erudite Manmohan Singh. America probably sees Modi as more representative of India than any other Indian leader in the past barring possibly Mahatma Gandhi.

In the first leg of his seven-day trip, Mr. Modi visited Ireland, marking first Prime Ministerial visit from India in almost 60 years. In Dublin, he held talks with Enda Kenny, the Taoiseach of Ireland. On September 23, he



flew to New York, where he addressed a UN Sustainable Development Summit and participated in a Summit on peacekeeping hosted by US President Barack Obama.

The Prime Minister also met several world leaders and had interactions with leading investors and financial sector firms. There was a working dinner where major Fortune-500 companies were present to deliberate on investment opportunities in India. He also travelled to West Coast where he visited Facebook Headquarters for a Townhall Q&A with its CEO Mark Zuckerberg. He also visited Google campus and Tesla Motors. In San Jose, he interacted with the Indian community on September 27. On the last day of his visit, Modi met leaders of the three permanent members of the UN Security Council - US President Barack Obama, British Prime Minister David Cameron and French President Francois Hollande.



Important Activities and MOUs

- The first MoU between Centre for Cellular and Molecular Platforms and the California Institute for Quantitative Biosciences is to develop Indo-US Life Science Sister Innovation Hub so as to enhance science-based entrepreneurship, research, academia and businesses by leveraging each other's ecosystems.
- Department of Biotechnology and Prakash Lab, Stanford University signed another MoU on Foldscope -- a frugal science innovation that has emerged from a lab of an Indian with majority of Indians working in this laboratory. This lab will work with DBT to further develop and deploy the products from this lab.

- National Association of Software and Service Companies (NASSCOM) and the Indus Entrepreneurs signed a MoU to collaborate in a mutually satisfactory form and manner in order to support the creation of a vibrant ecosystem to foster technology entrepreneurship in India and Silicon Valley.
- IIM Ahmedabad's Centre for Innovation and Entrepreneurship (CIIE) and Lester Centre for Entrepreneurship of the Haas Business School of the University of California, signed a MoU to collaborate on mutual incubation, and support each other's activities of mutual interest.
- CIIE also signed a MoU with Los Angeles Cleantech Incubator to extend NGIN Membership benefits to CIIE. The CIIE /LACI NGIN Landing Pad Programme is a reciprocal initiative that enables entrepreneurs and innovators in the cleantech space to gain access to the California and Indian markets.
- IIM Ahmedabad's CIIE signed a MoU with Tata Trust for founding partner for the Bharat Fund, which will provide seed funding to Indian entrepreneurs.
- CIIE also signed a MoU with Google to support technology and impact entrepreneurs through strategic support.
- India inked the \$3.1 billion contracts for 22 Apache and 15 Chinook helicopters, taking the total worth of defence deals inked with the US well past \$13 billion just since 2007. The deliveries of the helicopters will begin in three years, said officials. The contract for the Apache attack helicopters was a "hybrid" case, with the defence ministry inking one part of it with Boeing for the choppers and the other with the US government for its weapons, radars and electronic warfare suites.

Ireland

Capital : Dublin Currency : Euro

President: Michael D. Higgins

Prime Minister or the Taoiseach of Ireland: Enda

Kenny

United States

Capital: Washington, D.C.

Currency: Dollar

President: Barack Obama

Britain

Capital: London

Currency : Pound sterling President : David Cameron

France



Capital : Paris

Currency : Euro, CFP franc President : Francois Hollande

RBI MONETARY REVIEW on 29th September 2015

The Reserve Bank of India today cut its key repo rate by a bigger-than-expected 50 basis points (bps) to 6.75%, with inflation running at record lows and the economy in danger of slowing down. In the fourth bi-monthly Monetary Policy Statement for 2015-16, Governor RaghuramRajan also announced a downward revision, the second this year, in the Reserve Bank's growth projection for the year—to 7.4 per cent from the earlier 7.6 per cent.

The Governor said that underlying economic activity remains weak on account of sustained decline in exports, rainfall deficiency and weaker-than-expected momentum in industrial production as well as investments. Surveys also show that business sentiment has been falling in recent quarters, he said. "In India, a tentative economic recovery is underway, but it is still far from robust."

The inflation target set in the Monetary Policy Agreement, between the Modi Government and the Reserve Bank, of 6 percent for January 2016 will be achievable, Dr. Rajan said. Inflation would in fact be a shade lower at 5.8 per cent in January, he said.

Monetary and Liquidity Measures

On the basis of an assessment of the current and evolving macroeconomic situation, it has been decided to:

- **a)** Reduce the policy repo rate under the liquidity adjustment facility (LAF) by 50 basis points from 7.25 per cent to 6.75 per cent with immediate effect.
- **b)** Keep the cash reserve ratio (CRR) of scheduled banks unchanged at 4.0 per cent of net demand and time liability (NDTL)
- c) Continue to provide liquidity under overnight repos at 0.25 per cent of bank-wise NDTL at the LAF repo rate and liquidity under 14-day term repos as well as longer term repos of up to 0.75 per cent of NDTL of the banking system through auctions; and continue with daily variable rate repos and reverse repos to smooth liquidity.
- **d)** Consequently, the reverse repo rate under the LAF stands adjusted to 5.75 per cent, and the marginal standing facility (MSF) rate and the Bank Rate to 7.75 per cent.

Now after the review, the revised rates are:

- Bank Rate- 7.75%
- Repo Rate- 6.75%
- Reverse Repo Rate- 5.75%
- CRR- 4%

SLR- 21.50%MSF- 7.75%

IMPORTANT DAYS

- Sept 25Social Justice Day
- > 26th September European Day of Languages CSIR Foundation Day
- > 27th September World Tourism Day World Deaf Day
- > 28th September Gunners Day - India World Rabies Day
- > 29th September World Heart Day
- > 30th September
 International Translation Day



ABBREVATIONS

- MUDRA- Micro Units Development and Refinance Agency
- > UNSC United Nations Security Council
- > PSLV Polar Satellite Launch Vehicle
- > IBSF- International Billiards and Snooker Federation